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Q2/2021 Analyst Conference

Friday, July 30, 2021



I.

Consolidated Results

- Q2/21 Consolidated Results (K.Roongrote, President & CEO)

- H1/21 Segments

- Financial Updates

II.

Cement - Building Materials Business

III.

Chemicals Business

IV.

Sustainability

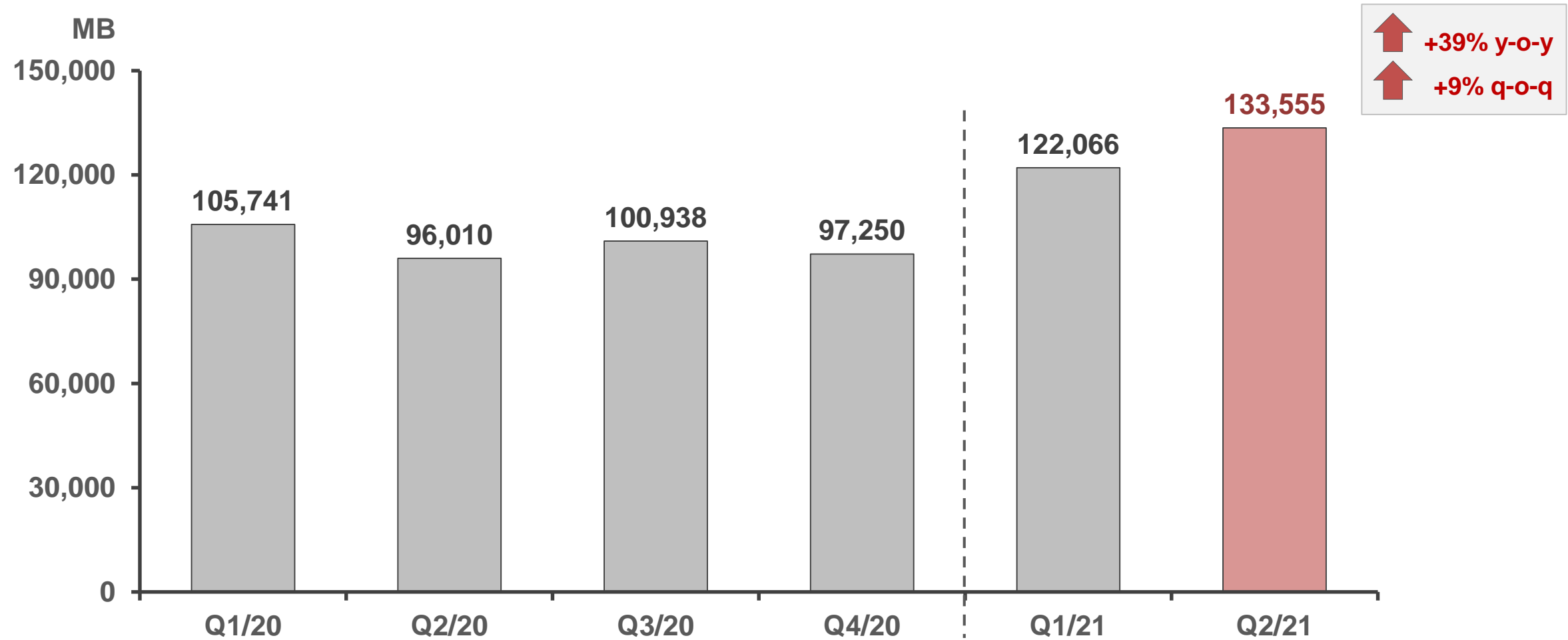
V.

Summary



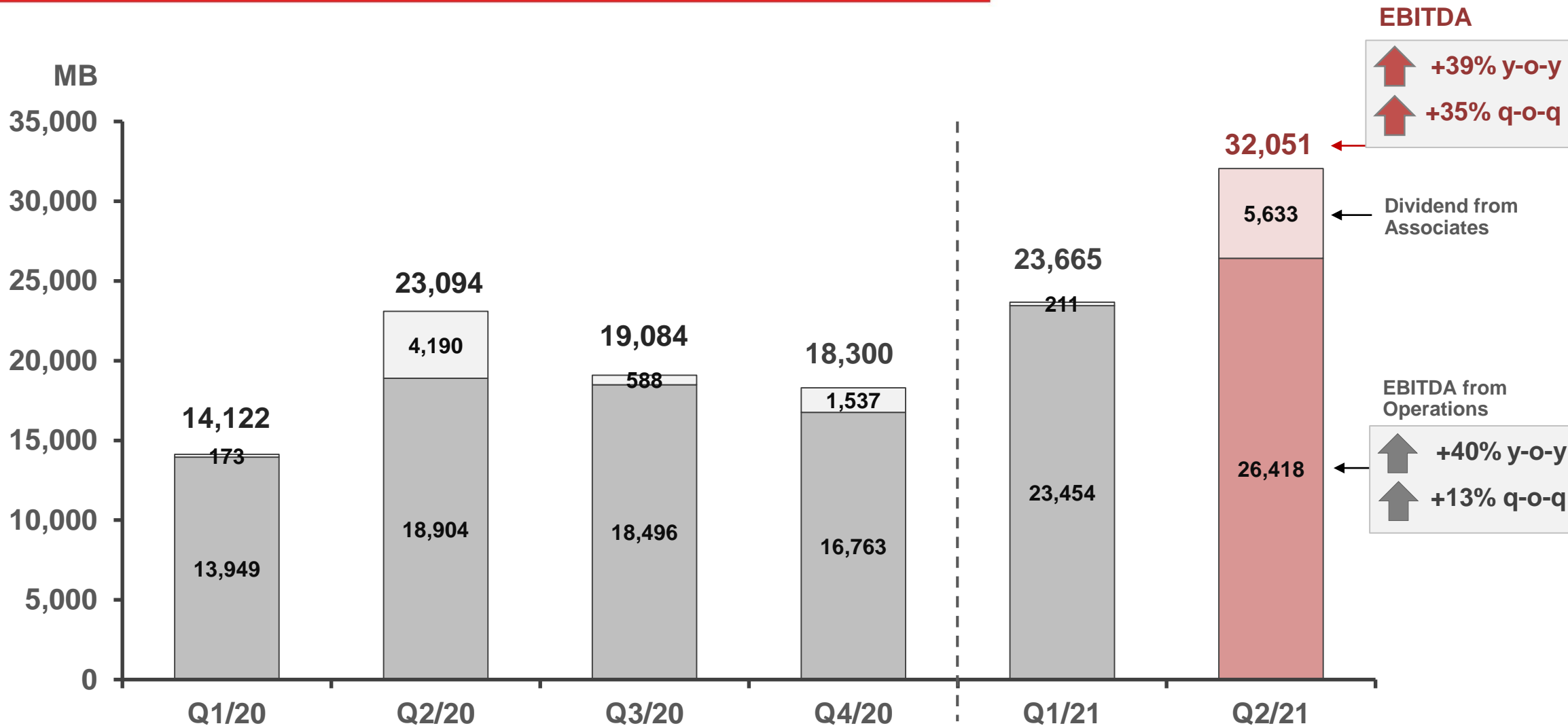
Q2/21 Revenues from Sales

Revenues increased q-o-q and y-o-y from all three business units driven by increased product prices amid global economic recovery



Q2/21 EBITDA

EBITDA increased y-o-y from all three business units, while q-o-q improvement was driven by Chemicals and Packaging businesses, as well as seasonal dividend from associates on improved agricultural income and spending

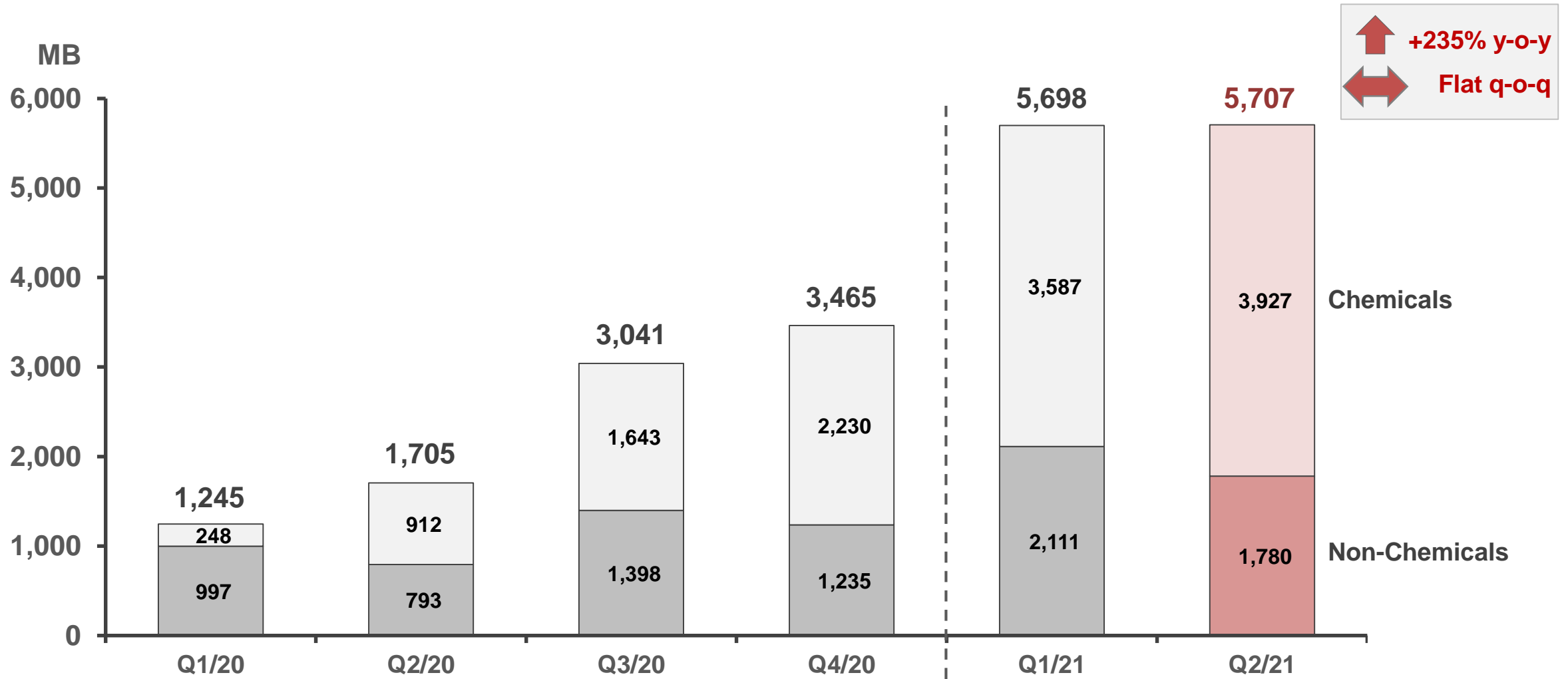


Note: $EBITDA = EBITDA \text{ from Operations} + \text{Dividend from Associates}$

EBITDA includes FX gain/loss from loans

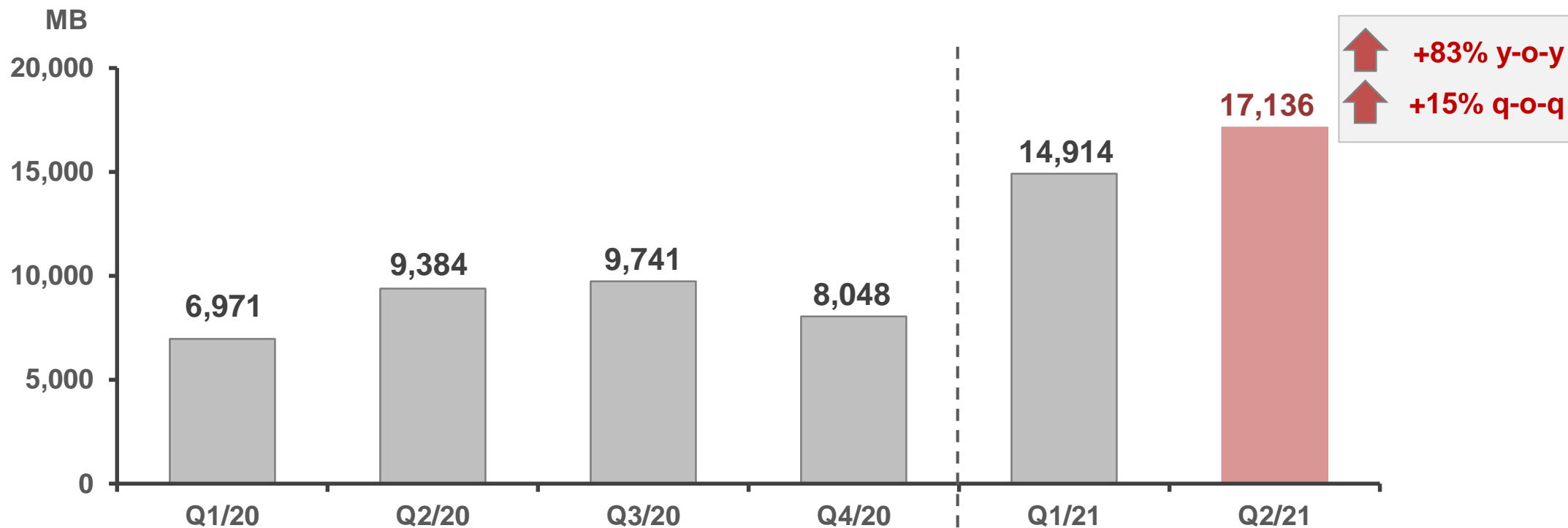
Q2/21 Equity Income

Equity income from Chemicals increased q-o-q and y-o-y while those from Non-Chemicals segments rose y-o-y



Q2/21 Profit for the Period

Q-o-Q improvement was driven by robust results from Chemicals and Packaging businesses
 While an increase of 83% y-o-y was due to improved contributions from all three businesses



Key Items	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Q2/21
	(1,100)	(1,289)	359	(507)	1,090	150
1) Inventory Gain (Loss)*	(1,100)	(590)	820	1,060	1,140	150
2) Impairments & restructuring**	-	(699)	(461)	(1,567)	(50)	-

Note: * Chemicals Business (Sub + Asso.)
 ** Mainly from Cement-Building Materials Business

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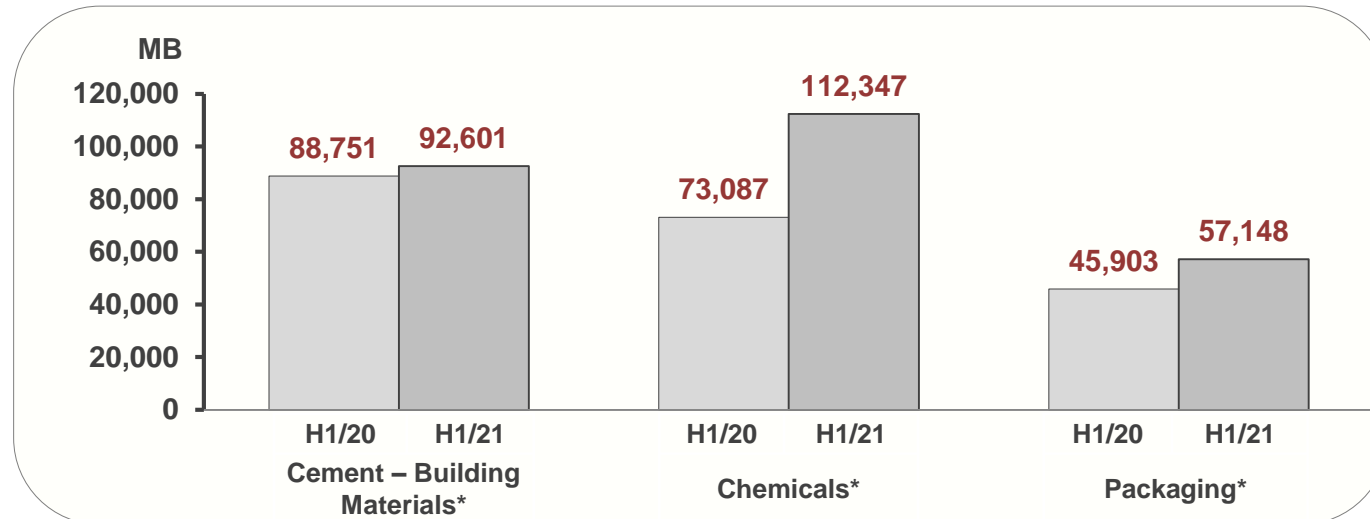
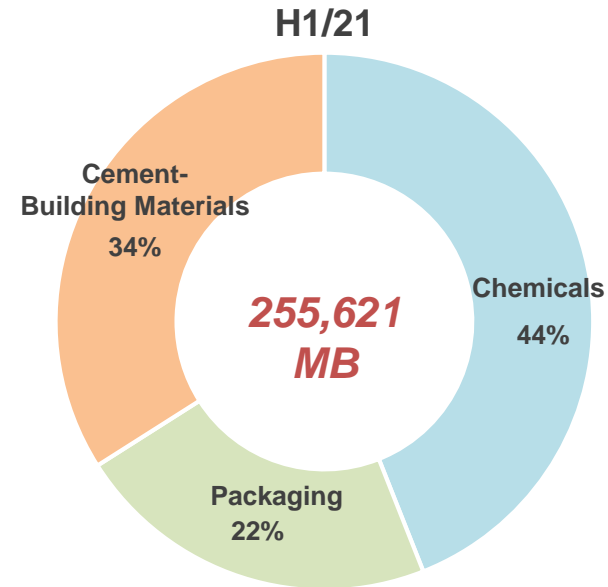
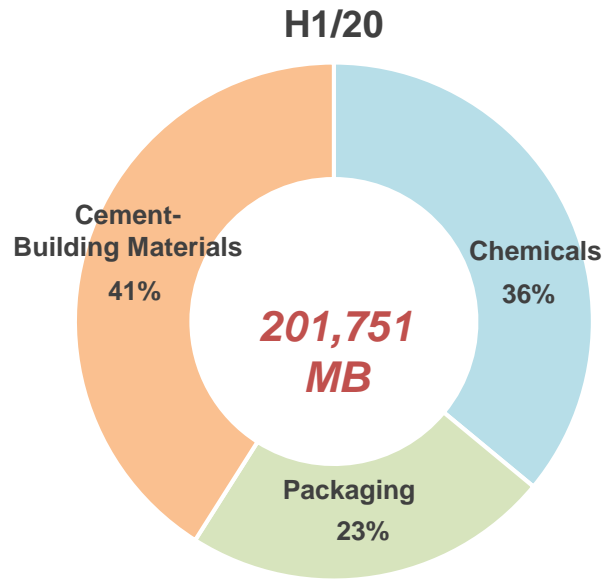
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H1/21 Segmented Revenue from Sales

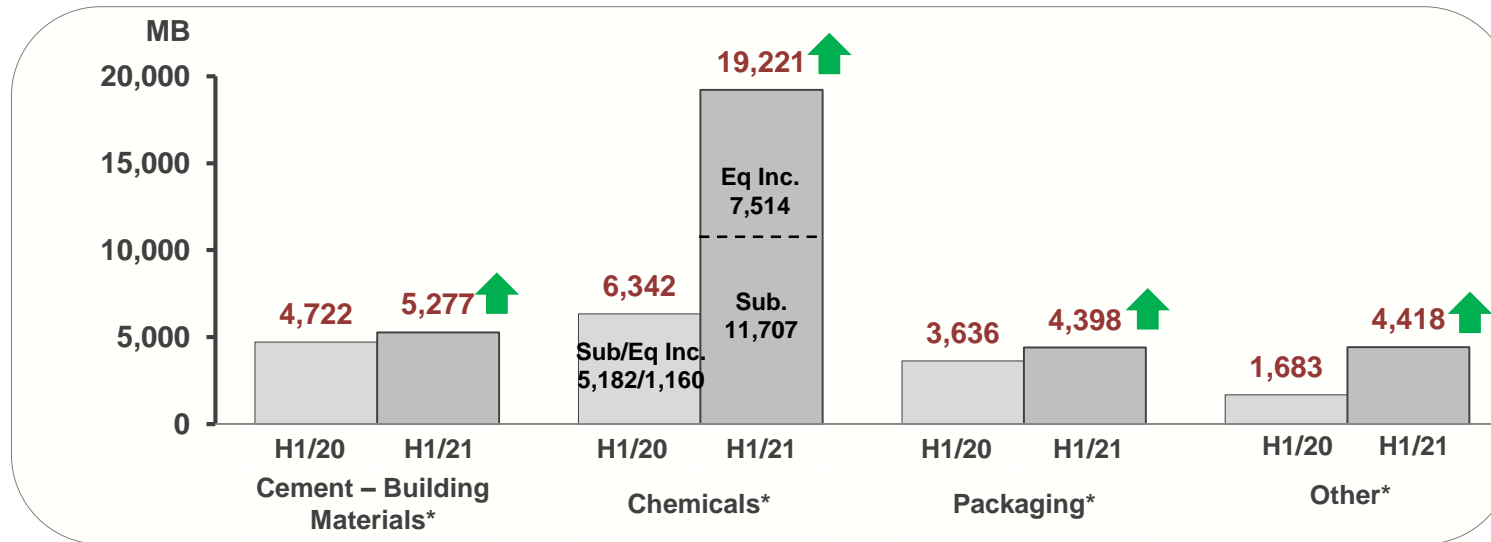
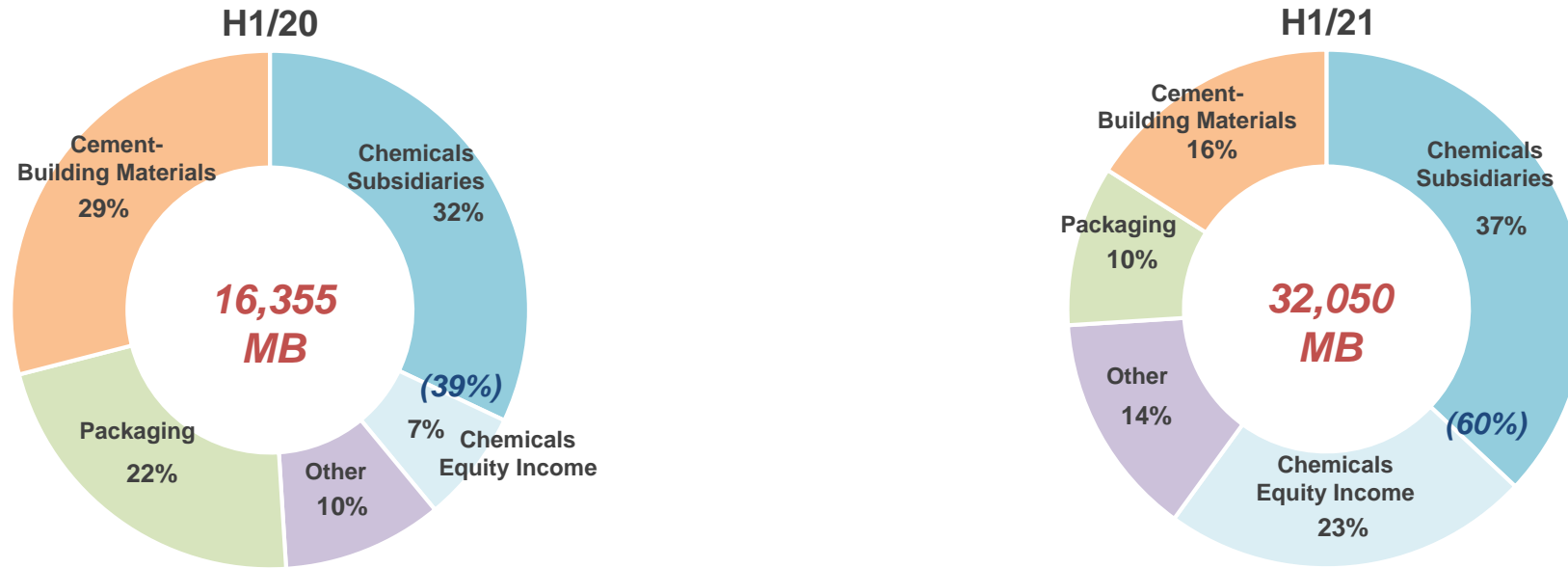
Chemicals accounted for 44% while non-Chemicals contributed 56% of total sales in H1/21



Note: *figures are before elimination of intersegment transactions.

H1/21 Segmented Profit for the Period

Chemicals earnings accounted for 60% of Total Profit in H1/21 compared to 39% in H1/20

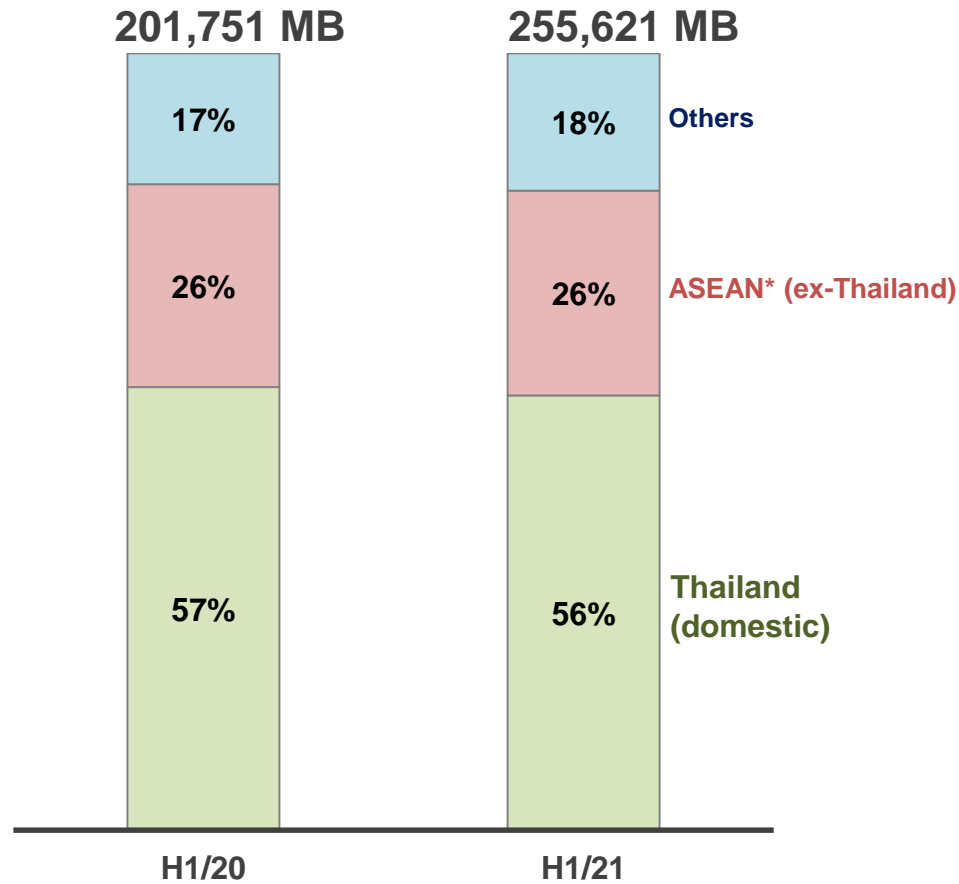


Note: *figures are before elimination of intersegment transactions.

H1/21 Segments: Export Sales and ASEAN Operations

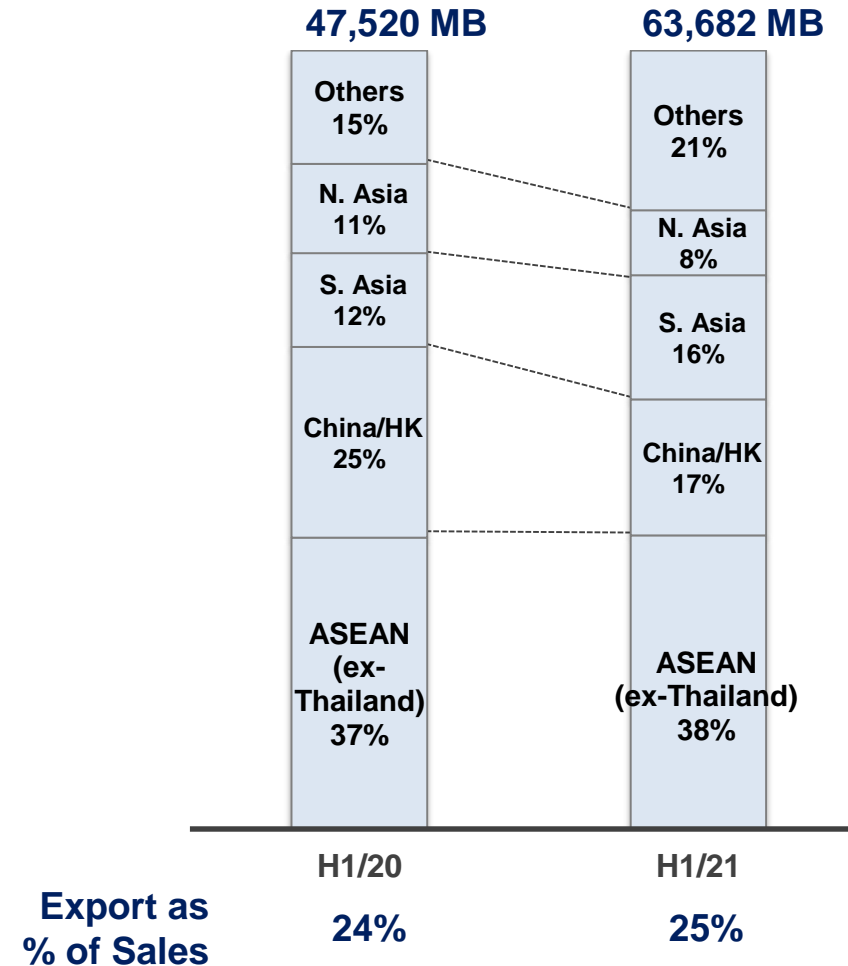
ASEAN exports and operations were 26% of total sales in H1/21 while export to South Asia and non-Asian destinations rose y-o-y

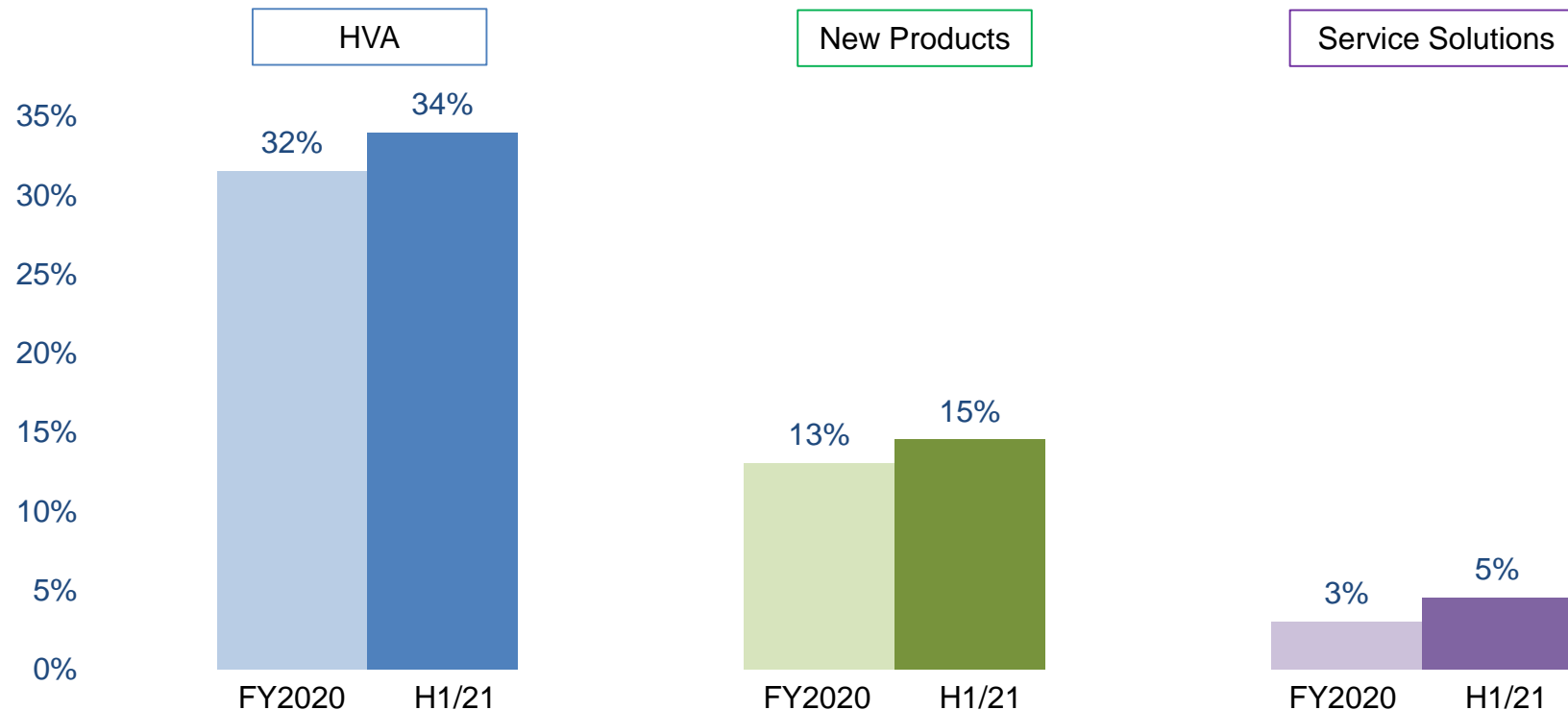
Sales Segments (by markets)



Note: *ASEAN = ASEAN Operations + Export to ASEAN

Export Segments (by markets)





Note: % of Revenue from Sales

Innovation Metrics:

HVA – Generates higher margins over mainstream products, enabling superior profitability over industry peers

New Product Development (NPD) – Responds to fast-changing market and customers' requirements

Service Solutions – Solve customer's pain points, improve quality attributes, and increase sales

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- **Financial Updates (K.Thammasak, CFO)**

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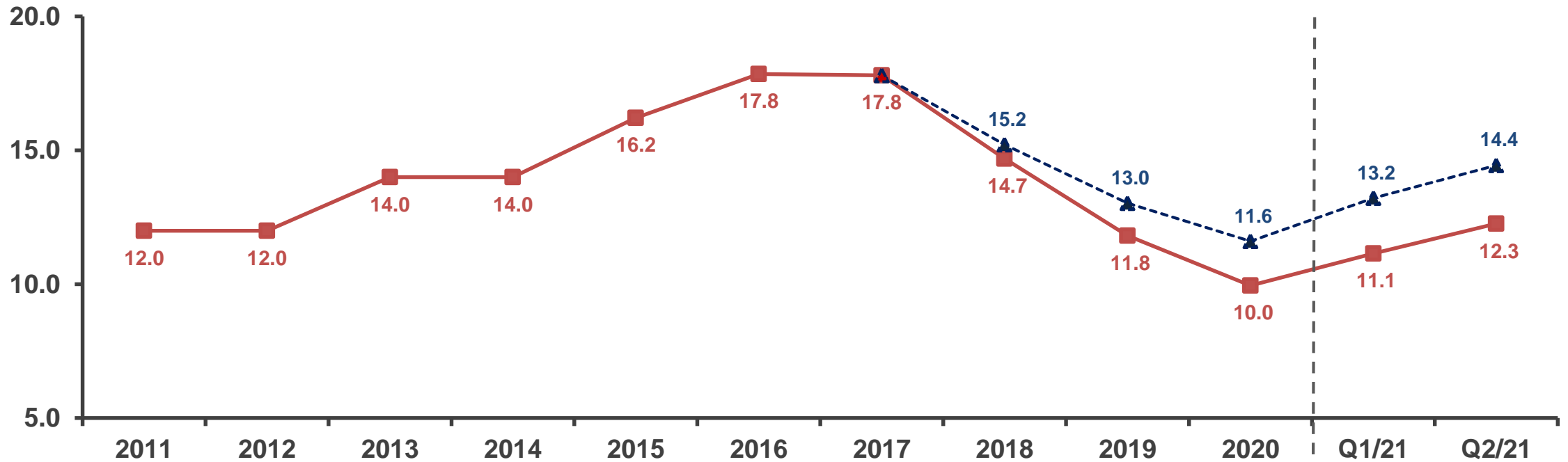
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--- EBITDA on assets (excluding projects under construction)
 — EBITDA on assets

Percent (%)



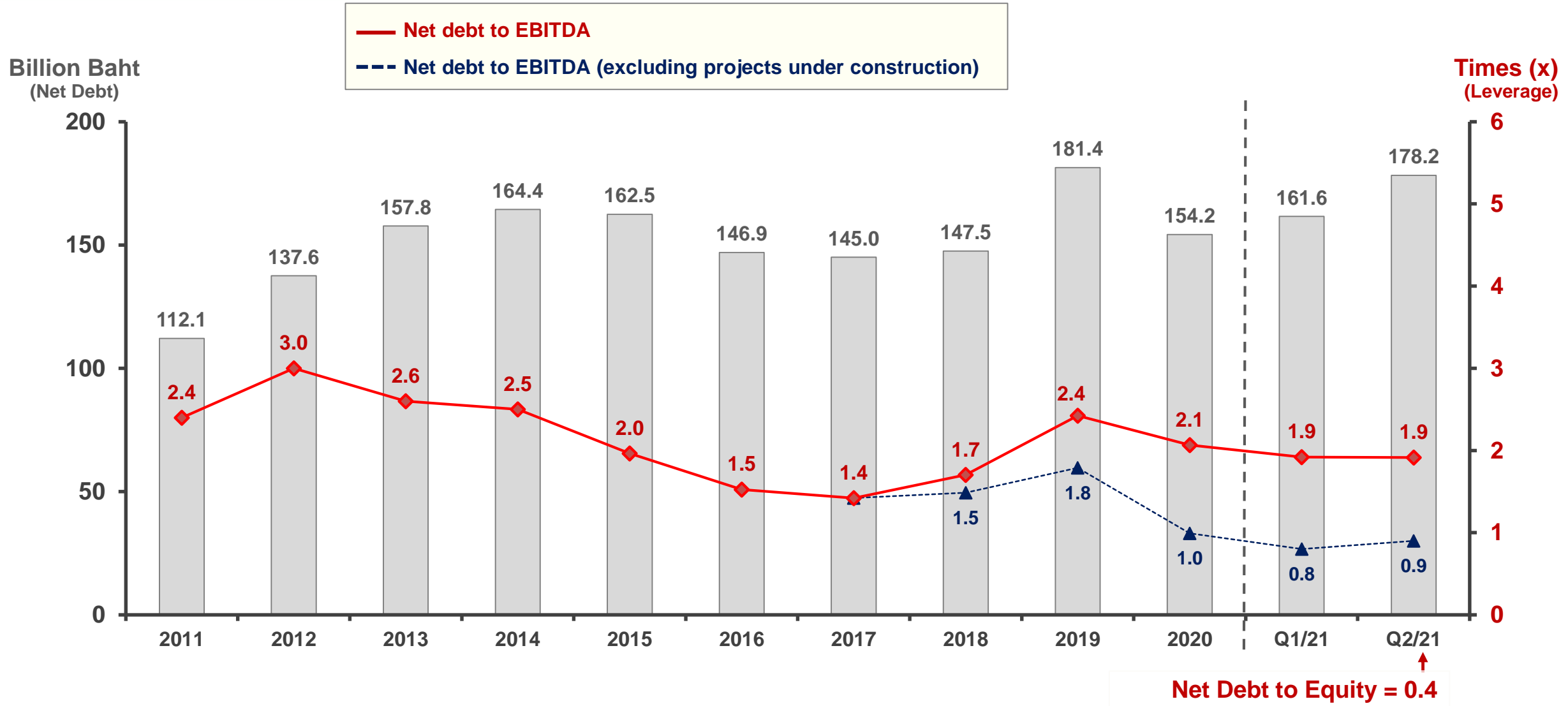
EBITDA Margin (%):

11	10	13	13	18	21	19	16	14	17	19	20
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Note: EBITDA on Assets = Trailing-12-month EBITDA / Total Consolidated Assets
 EBITDA margin = EBITDA from Operations / Consolidated Sales

Q2/21 Net Debt

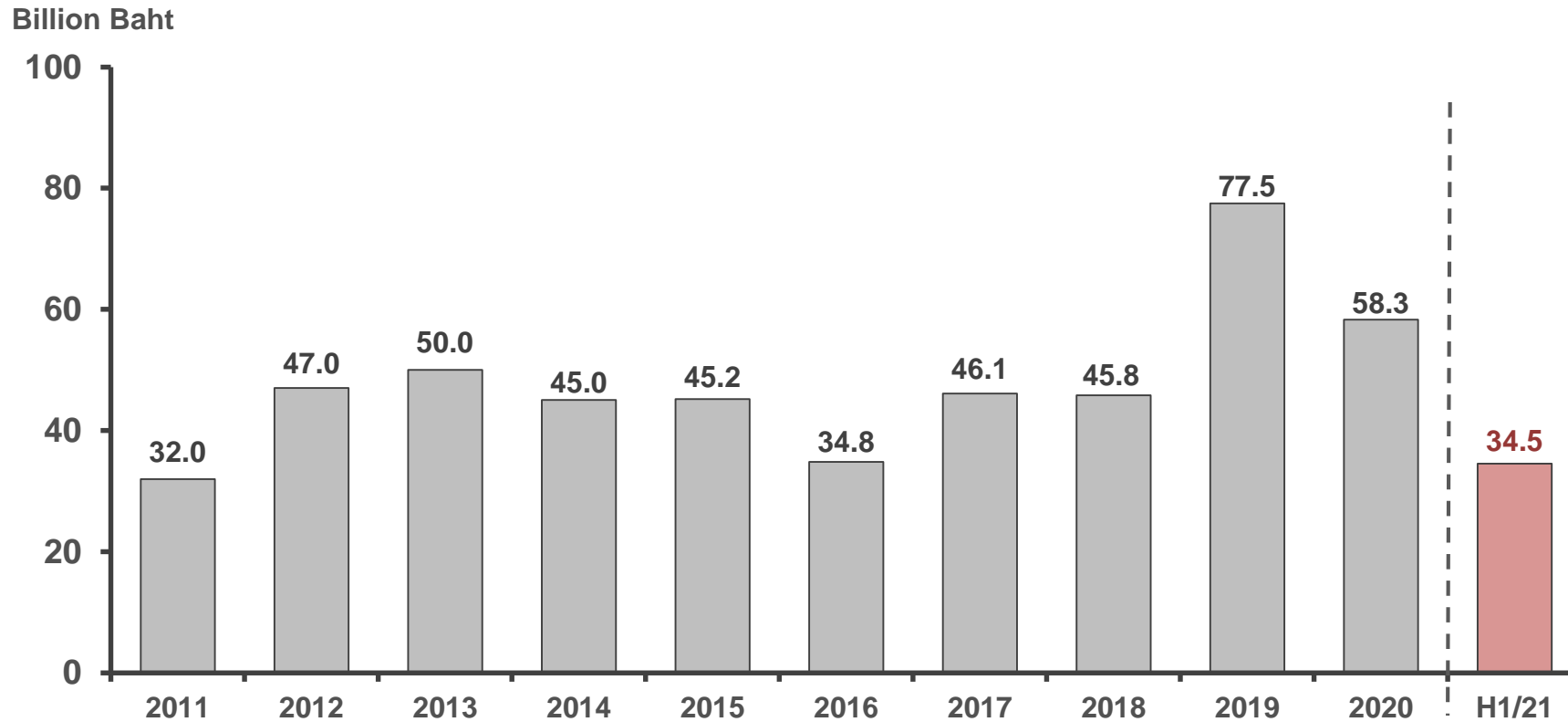
Leverage held steady q-o-q at 1.9x as both, EBITDA and net debt rose



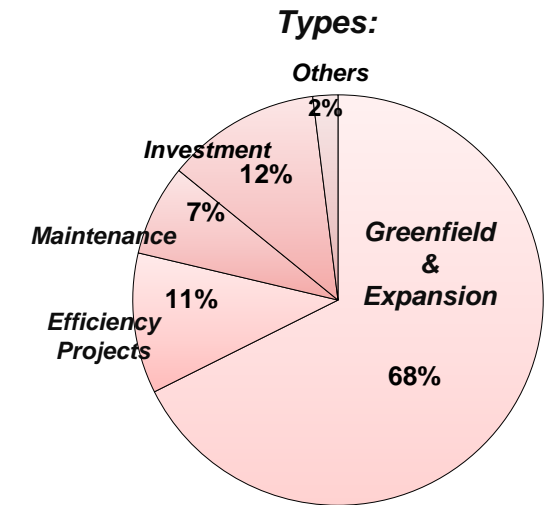
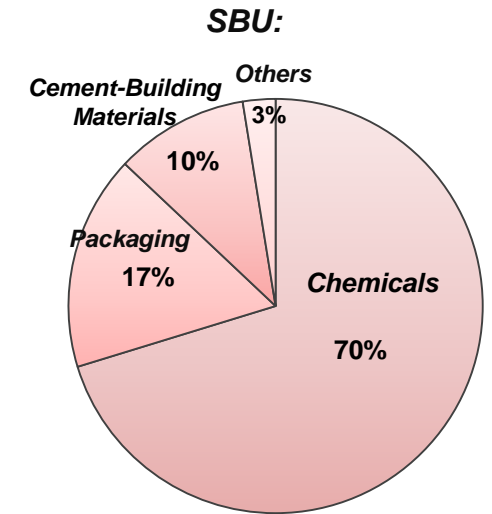
Note: Net debt to EBITDA = Net debt / Trailing-12-month EBITDA

H1/21 CAPEX & Investments

Registered at 34,544 MB in H1/21 due mainly to ongoing project constructions (LSP)

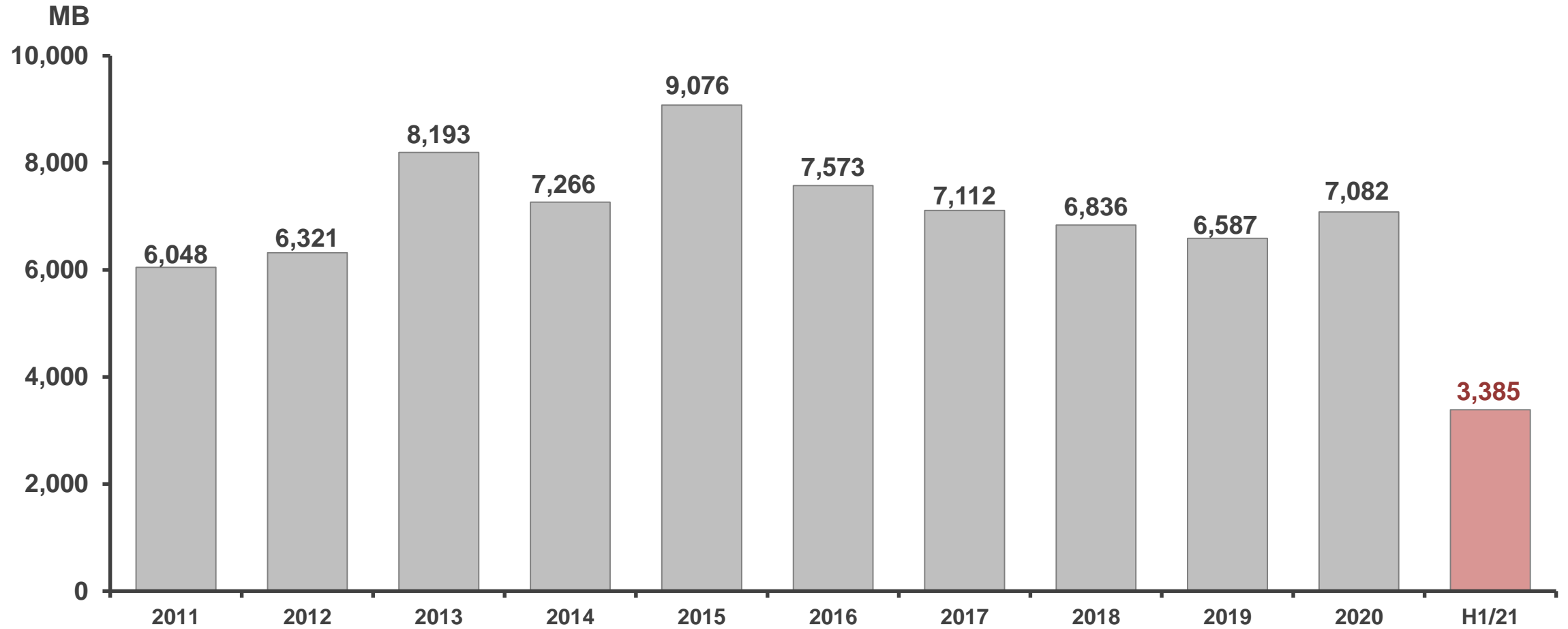


- CAPEX includes debottlenecking, expansion projects, and major turnaround.
- Investments are acquisitions and purchase of shares (EV basis).



H1/21 Interest and Finance Costs

Amounted to 3,385 MB, decreased y-o-y from 3,587 in H1/20 mainly due to decreased interest cost which stood at 2.8% in H1/21 vs. 2.9% in H1/20



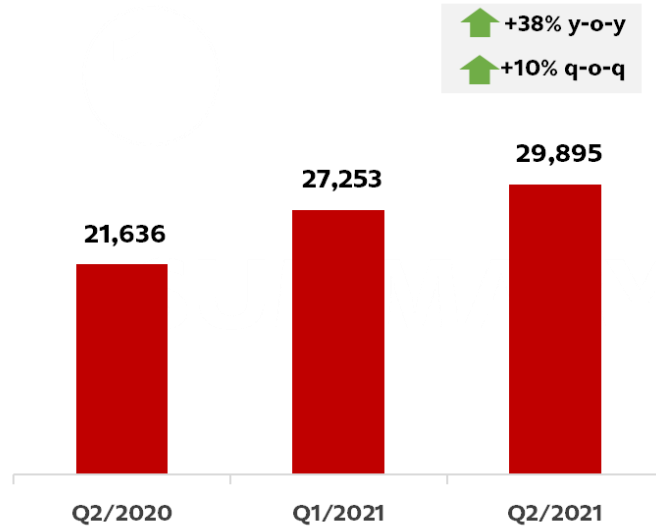
Financials Highlights:

- H1/2021 interim dividend payment of 8.5 Baht per share (10,200 MB), and payable on Aug 27/21 (XD date on Aug 13/21).
- Strong EBITDA generation of 32,051 MB in Q2/21, +35% q-o-q and +39% y-o-y was the result of:
 - Strong execution at all three business units;
 - Expansion of HVA enabled higher chemicals gaps than market;
 - Solid revenues growth and cost control at Cement-Building Materials business;
 - Continued M&P and growth execution by Packaging business
- Cash & cash under management of 94,543 MB at the end of Q2/21, with 10,200 MB dividend due to be paid in Q3/21.
- Strong balance sheet with Net Debt/EBITDA of 1.9x, Net Debt/Equity of 0.4x, and interest coverage ratio of 18.9x.
- Chemicals business' investment in Chandra Asri's second petrochemicals complex totaling up to 434 Million USD (c.14,260 MB) follows Packaging business' closing share acquisition of 70% in Duy Tan for up to 6,400 Billion VND (c. 9,120 MB) and planned acquisition of a 51% stake in A.I. Technology Co. Ltd., a leading automation system integrator in Thailand.

Outlook:

- CAPEX & Investments – Planned spending of c.80,000-90,000 MB in 2021 taking into consideration acquisitions that have been announced with LSP project accounting for about half. For 2022, capex for LSP project is expected to be around 40,000 MB.

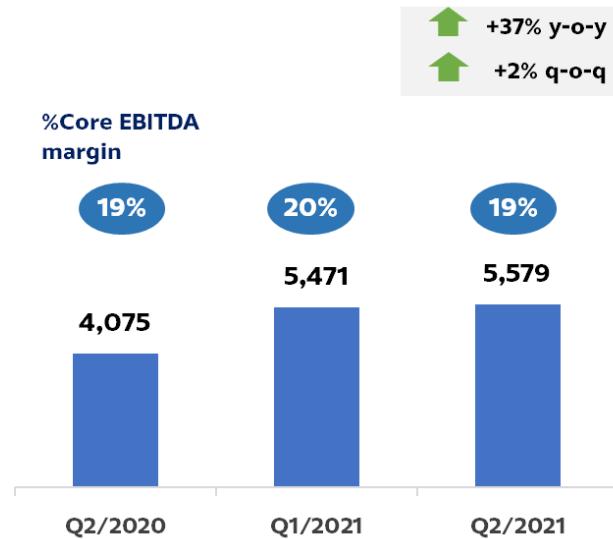
Revenue from sales (MB)



%COGS on sales

Q2/2020	Q1/2021	Q2/2021
79%	78%	79%

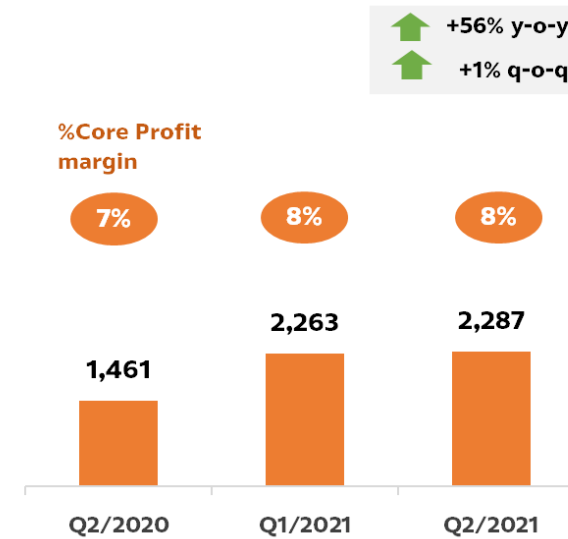
Core EBITDA³ (MB)



EBITDA² (MB)

Q2/2020	Q1/2021	Q2/2021
5,083	5,267	5,564

Core Profit⁴ (MB)



Net Profit (MB)

Q2/2020	Q1/2021	Q2/2021
1,904	2,135	2,263

SCG Packaging (SCGP):

- Packaging order and consumer packaging demand were resilient as economies in ASEAN have learned to live with COVID-19.
- SCGP benefited from increased export to US/Europe where economic growth has been accelerating.
- SCGP's organic and inorganic growth execution continued.

Note:

1. Figures are "After inter-segment elimination"

2. EBITDA excludes dividend from associates & includes FX gain/loss from loan

3. Core EBITDA = EBITDA – key items adjustments

4. Core Profit = Net Profit – Key items adjustments after tax & after NCI basis

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K.Nithi, President - Cement-Building Materials Business

K.Chana, Vice President - Cement and Construction Solution Business

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Despite cement market decreased, housing products and ceramic tiles demand increase from renovation projects

	Q1/20	Q2/20	Q3/20	Q4/20	2020	Q1/21	Q2/21
Grey cement	-5%	+4%	+1%	-5%	-1%	+3%	-2%
- Residential	-3%	+3%	+1%	-7%	-2%	+2%	-4%
- Commercial	-5%	+1%	0%	-8%	-3%	+2%	-5%
- Infrastructure	-7%	+7%	+1%	0%	0%	+6%	+2%
Ready-mixed concrete	-7%	-5%	-7%	-10%	-7%	+2%	-1%
Housing products	-11%	+1%	-9%	-8%	-7%	+8%	+1%
Ceramic tiles*	-11%	-6%	0%	-2%	-5%	+3%	+10%

Note: * Demand growth of Ceramic tiles was from actual data (Apr-May) and June estimated

ASEAN (ex-Thailand) market

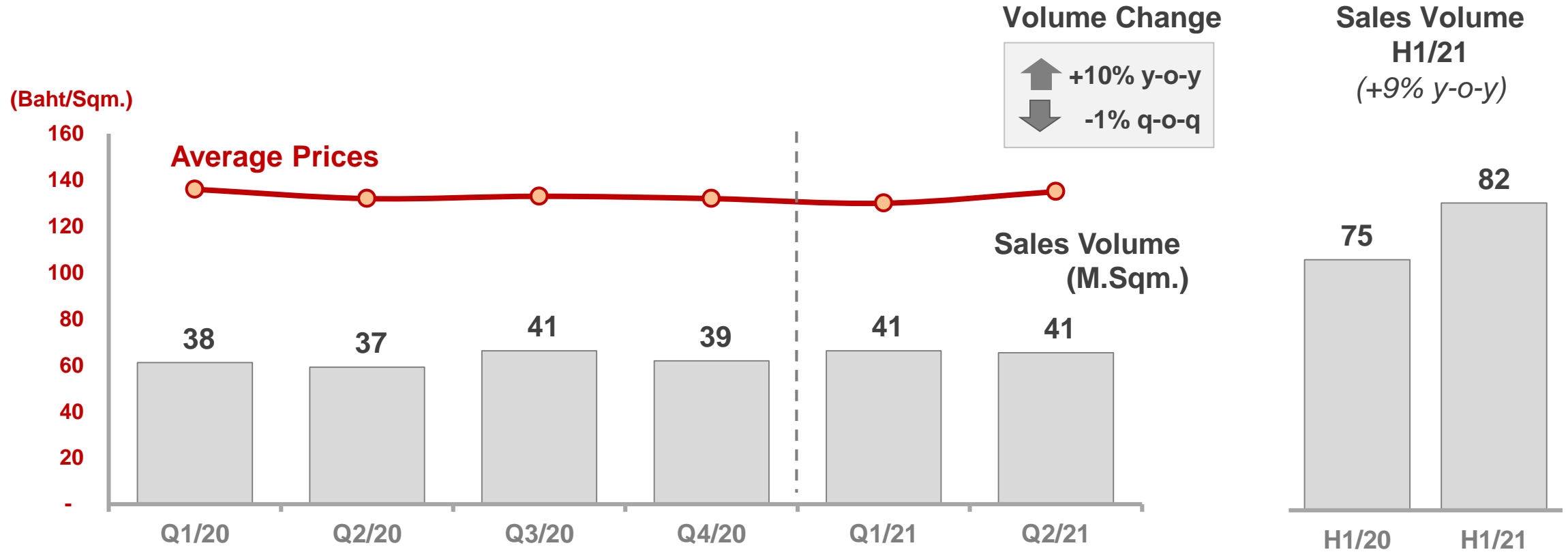
Cement demand in Indonesia and Vietnam improved thanks to better economic condition

	Q1/20	Q2/20	Q3/20	Q4/20	2020	Q1/21	Q2/21
Cambodia	+9%	+3%	-18%	-14%	-5%	-4%	-21%
Indonesia	0%	-12%	-14%	-10%	-9%	-7%	+13%
Myanmar	-4%	-24%	-4%	-22%	-13%	-30%	-7%
Vietnam	-4%	-7%	-7%	-2%	-5%	0%	+8%

Note: * Demand growth of Vietnam for Q2/21 were from VNCA (Actual Apr-May) and June estimated

Ceramic tiles (all markets)

Overall sales volume increased y-o-y, especially in Thailand, Indonesia and Philippines



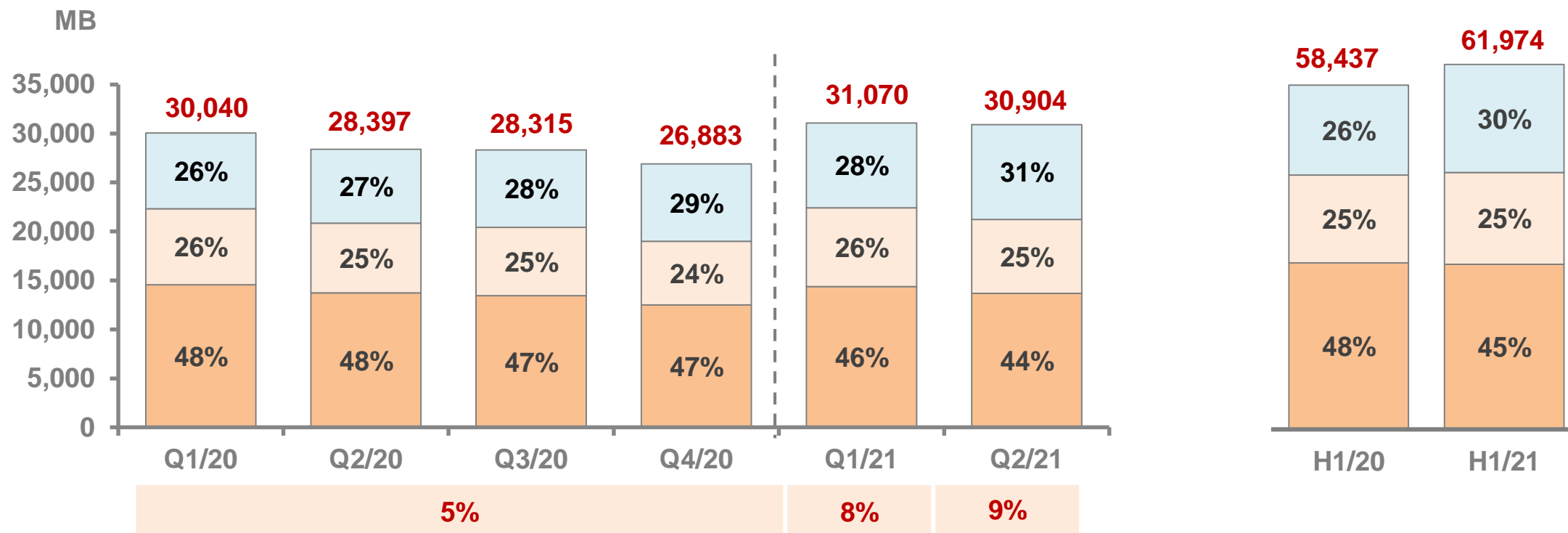
Thailand sales segmentation

In Thailand, housing products and distribution & retail business drove an increase in revenue from sales, meanwhile cement sales held steady y-o-y despite soften demand thanks to increase in construction solution sales

- Distribution and Retail
- Housing Products and Living Solution
- Cement and Construction Solution

↑ +9% y-o-y
↓ -1% q-o-q

Thailand Sales H1/21
 (+6% y-o-y)



Note: **Cement and Construction Solution:** Grey cement, RMC, and Others (Mortar, White cement, Refractory)
Housing Products and Living Solution: Roofing products, Board & Wood sub, Lightweight concrete blocks, Domestic ceramics.
Distribution and Retail: Including Home improvement.
 % **Service & Solution on Sales** are based on sales of Housing Products & Living Solution and Cement & Construction Solution

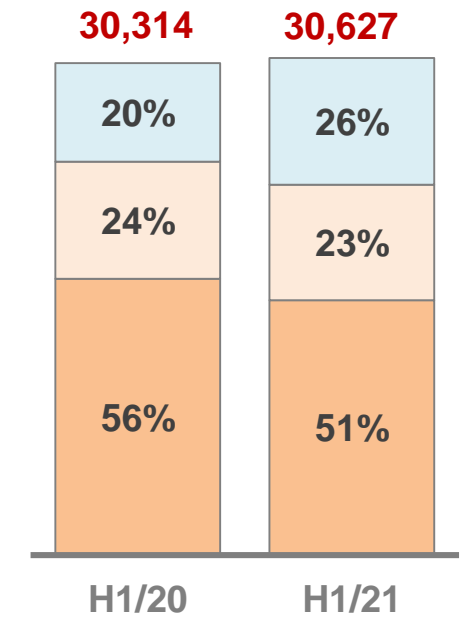
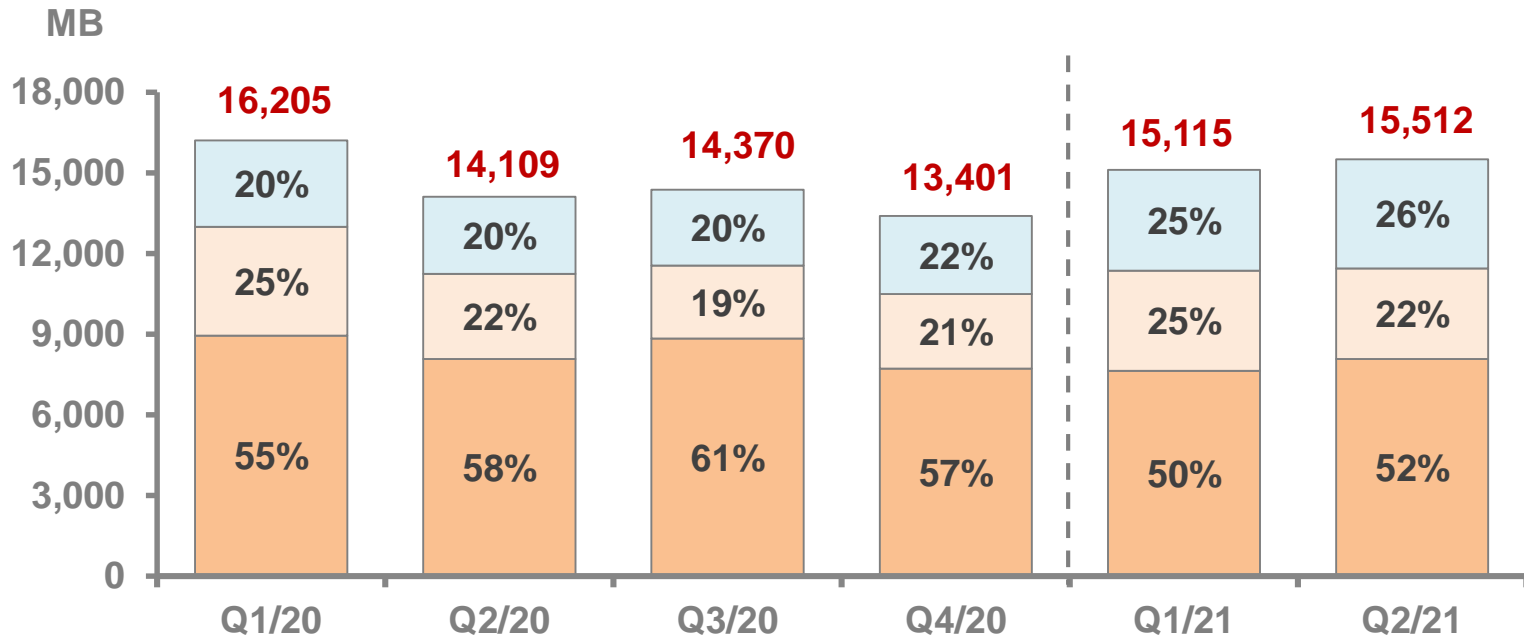
ASEAN (ex-Thailand) and other sales segmentations

Higher export to ASEAN and non-ASEAN markets contributed to overall increase in sales outside of Thailand, while sales in regional operations held steady amid sluggish demand backdrop

- Others
- Export to ASEAN (ex-Thailand)
- ASEAN (ex-Thailand) Operations

↑ +10% y-o-y
↑ +3% q-o-q

ASEAN and Others Sales H1/21
(+1% y-o-y)



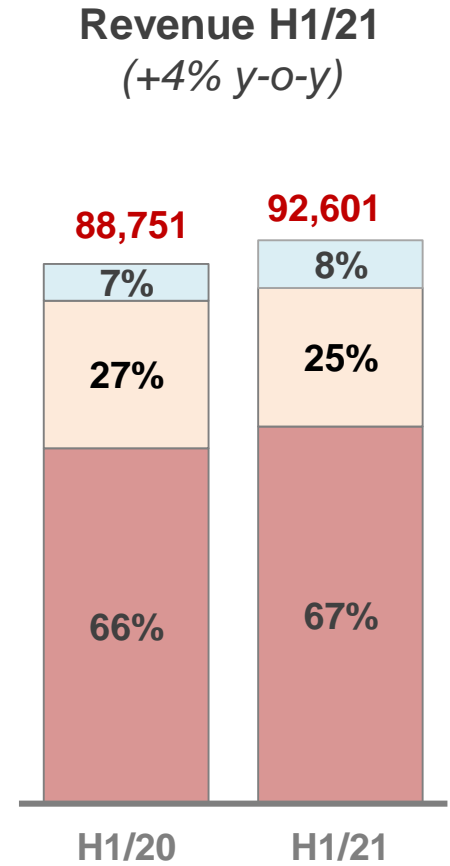
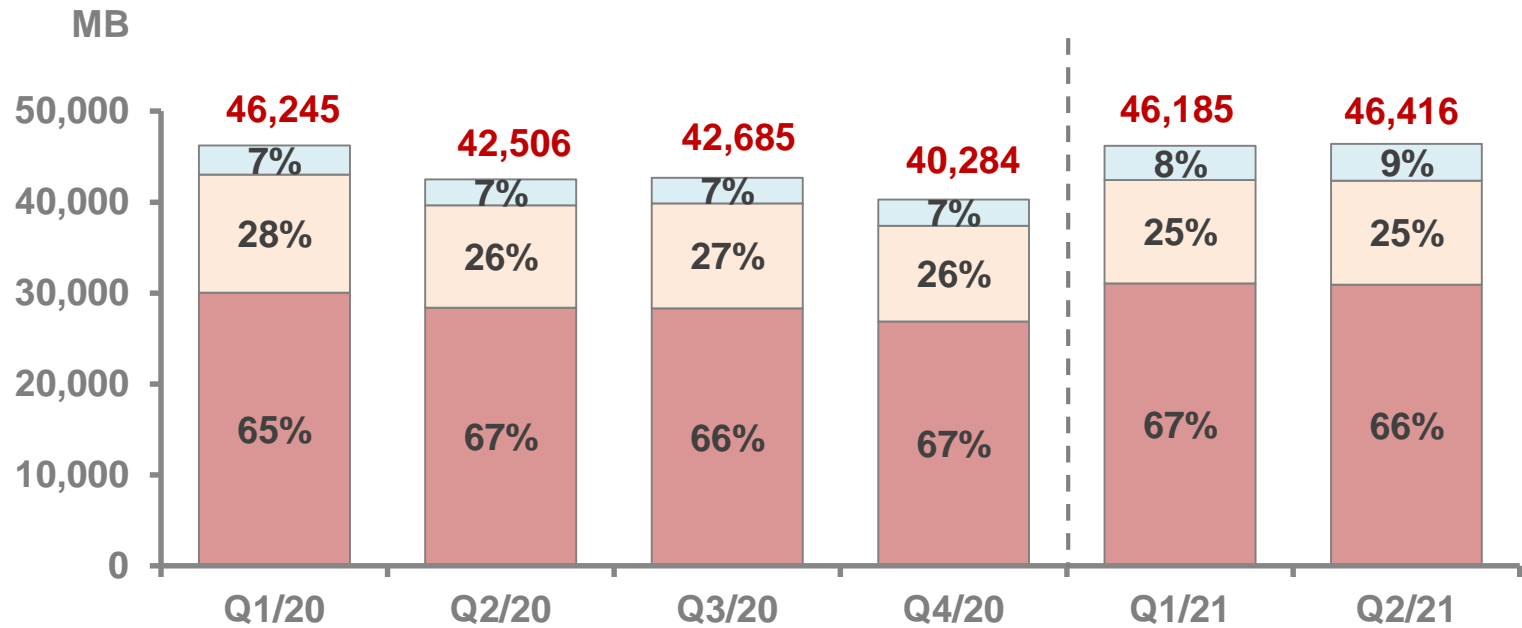
Note: ASEAN (ex-Thailand) = ASEAN (ex-Thailand) Operations, exports from Thailand to ASEAN, and Trading business in ASEAN (ex-Thailand) market
 Others = Exports from Thailand to Non-ASEAN, and Trading business in Non-ASEAN market

Revenue from sales

Revenues increased y-o-y thanks to higher export and robust sales of building material products in Thailand

- Others
- ASEAN (ex-Thailand)
- Thailand

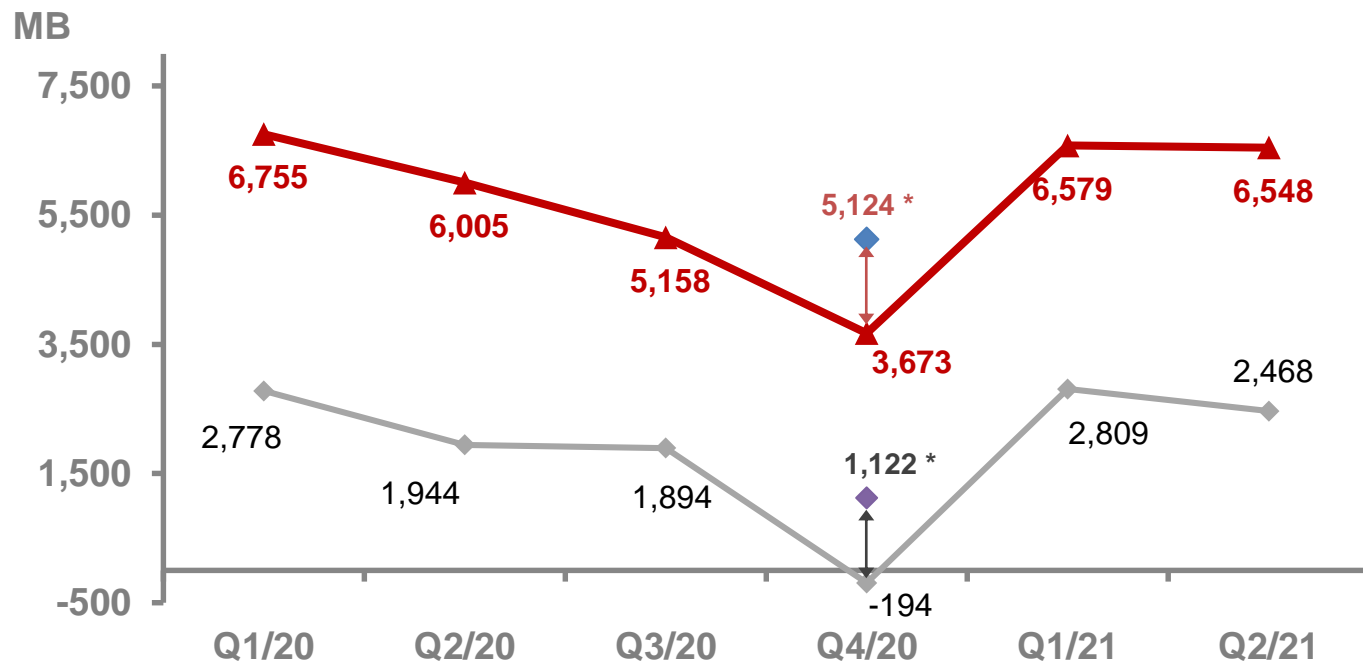
↑ +9% y-o-y
↑ +1% q-o-q



Note: **Thailand** : Revenue from sales in Thailand market
ASEAN (ex-Thailand) : Revenue from sales in ASEAN market (ex-Thailand)
Others : Revenue from sales in Non-ASEAN market

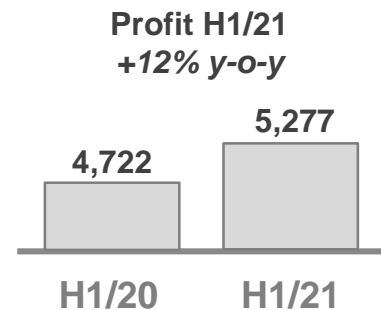
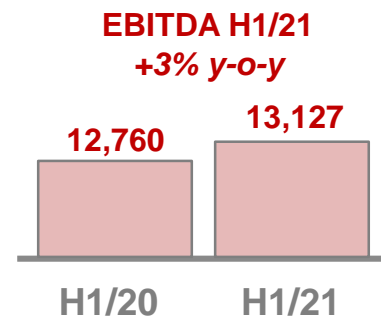
EBITDA and Profit for the period

EBITDA and profit increased y-o-y thanks to higher sales



EBITDA
 ↑ +9% y-o-y
 ↔ 0% q-o-q

Profit
 ↑ +27% y-o-y
 ↓ -12% q-o-q



Total EBITDA Margin	14%	13%	12%	9%	14%	13%
- ASEAN and Others (Ex-TH)	12%	5%	10%	2%	10%	13%
- Thailand	16%	18%	13%	12%	16%	14%
<i>Cement & Construction Solution</i>	23%	28%	22%	19%	24%	22%
EBITDA Portion of ASEAN and Others (Ex-TH)	29%	13%	27%	8%	23%	32%

Note: EBITDA margin = EBITDA from operations, excludes dividend from associates.

Cement and Construction Solution: Grey cement, RMC, Mortar, White cement, and Refractory

EBITDA of FY2020 was restated to include FX from financial costs

*Key items to net profit : Assets impairment 1,316 MB in Q4/20, 356 MB in Q3/20, 699 MB in Q2/20

Outlook:

- Demand for Q3/21 is expected to be lower due to the new wave of COVID-19 outbreak and closures of construction sites.
- Government sector will continue to be the main driver of domestic cement demand, as it should be noted that Covid-19 lockdown is not being implemented countrywide.

Mitigation plan:

- Aside from robust BCM measures, management's key priority remains to accelerate sales both in Thailand (in areas less affected by COVID-19 outbreak) and abroad, as seen in Q2/21.
 - Domestic : Maximize sales of housing products and service solution via retail franchise stores as well as on-line platforms.
 - Overseas : Continuously expand export sales to new potential customers in South Asia, EU, USA and Oceania.
- Increase the proportion of self-generated power and the use of alternative fuels to help control cost and reduce CO2.

Company updates in Q2/21:

- Domestic retail franchise business added 3 new stores, raising the total to 24 stores in Q2/21.
- Domestic ceramic outlets added 7 new stores, raising the total to 54 stores in Q2/21 from 47 stores in Q1/21.
- New medical solutions for COVID: Modular ICUs with high safety standards for medical personnel were developed given the increasing number patients needing critical care.

Develop service and solution to better serve ESG-conscious customers

End-to-end construction solutions with digitization and technology to help improve efficiency and reduce waste



GREEN
Construction Solution

23 CPAC Solution Centers nationwide



Drone solution

- Solution for the assessment of the overall construction area using drones to collect information



CPAC BIM

- The implementation of digital technology to manage construction projects which allows all stakeholders to understand the construction ecosystem in every step



3D printing solution

- A new construction technology that uses a computer program to design and control the construction process using 3D printers

Increase self-generated power

- Increase solar capacity in cement business 69 MW in Q2/21 to 119 MW in H2/21-2022
- Add 13MW of solar capacity to other business in CBM in H2/21-22



Secure coal and increase alternative fuel use

- Secured coal at more than **90%** of planned coal consumption for FY2021
- Increased proportion of alternative fuel in cement manufacturing process from 23% in Q1/21 to 27% in Q2/21

Increase Energy Pellet Usage



Maximize RDF substitute



Enhance lean operation and ID4 in CBM business

Internal consolidation of operation functions and support active collaboration within CBM

- Finish goods management with palletizer and automatic warehouse
- Smart store operation to improve efficiency for procurement and inventory management by digital platform



Expand retail stores and ceramic outlets countrywide

Open new retail stores and ceramic outlets as well as promote on-line platforms to serve and expand customer base

Physical stores and outlets



Retail stores

- Q2/21, opened additional **3 retail franchise stores**, bringing the total to 24 stores in 18 key provinces
- Additional 7 stores are planned to open within Q3

On-line platforms



Active-omni channels

- SCGHOME.com** : **GMV grew by 3.2x y-o-y** with more than 18,000 SKUs available in scghome.com.
- Q-Chang** : **Expand services** from 16 to 24 retail franchise stores as one-stop service for customers with **GMV growing 3.4X y-o-y**.



Ceramic outlets

- Q2/21, opened additional **7 ceramics outlets**, bringing the total to 54 outlets, and more outlets in H2/21



Market platform

- NocNoc** marketplace for home building and improvement, expanding **SKUs to 198k with GMV growing 1.7x y-o-y**

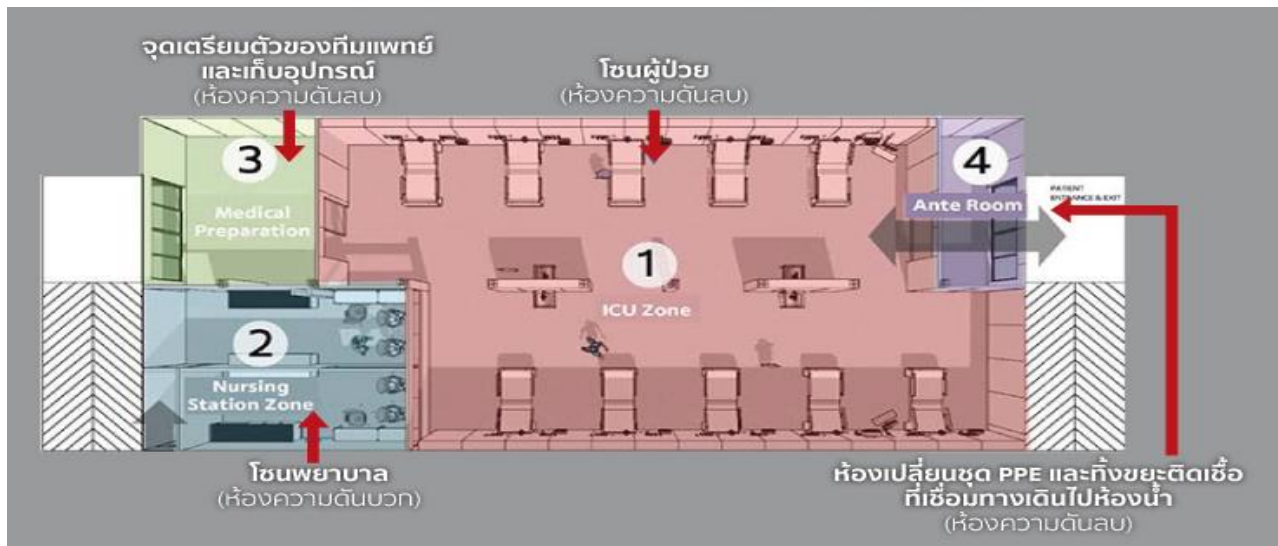
Social contribution to society

Develop modular intensive care units (ICU) to support COVID-19 patients and medical staffs



Key features

- 7-days installation
- High safety standard for medical personnel
- ICU zone with negative pressure room
- Nursing station zone with positive pressure room
- Medical preparation area
- Ante room



Delivered to Ratchaphiphat Hospital






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 - K. Tanawong, President - Chemicals Business**
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Chemicals Business Q2/21 Highlights

Market highlights:

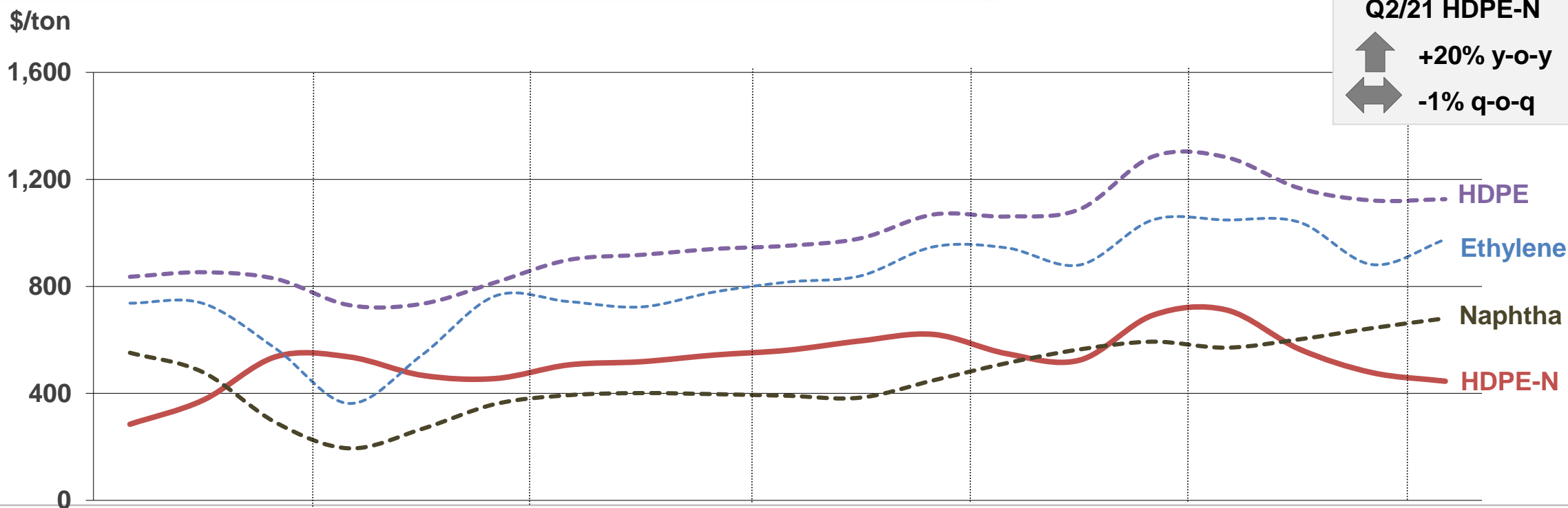
	Q2/21	Q-o-Q Change	Notes
Crude (Brent)	\$69/bbl	 +\$8/bbl (+13%)	Crude price jumped on brighter demand outlook from summer driving season and easing restrictions in Western countries following lower COVID-19 infections.
Naphtha	\$606/ton	 +\$49/ton (+9%)	Price up, following crude. Naphtha demand remained firm from new crackers startup in the region.
Key Product Spreads	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  PE-N \$585/ton -\$3/ton (-1%) </div> <div style="text-align: center;">  PP-N \$700/ton -\$90/ton (-12%) </div> <div style="text-align: center;">  PVC-EDC/C2 \$700/ton +\$166/ton (+31%) </div> </div>		<p>HDPE price supported by limited supply from the U.S. and Middle East from prolonged production outages amidst resurgence of COVID-19 in SEA and South Asia. Overall HDPE spread was stable.</p> <p>PP spread squeezed from PP price dampened by the return of Middle East and Chinese producers from maintenance season and the resurgence of COVID-19 in Asia.</p> <p>PVC price sharply rose from extended supply tightness in the U.S. from winter freeze among planned and unplanned shutdown in Asia. Lockdown in Asia impacted demand at end of quarter.</p> <p>Freight limitation in Q2 affected that the export volume from SEA producers decreased.</p>

Performance highlights:

- Achieved sales volume of 492 KT amidst tight freight situation and COVID-19 in the region by leveraging domestic channel, managing freight and product portfolio to yield highest performance.
- Continue to work on NPD launch to maintain HVA proportion despite unfavorable situation.

HDPE-Naphtha Price Gap

HDPE spread held steady q-o-q as limited supply in the U.S. and Middle East, caused by prolonged production shortage, balanced rising feedstock cost

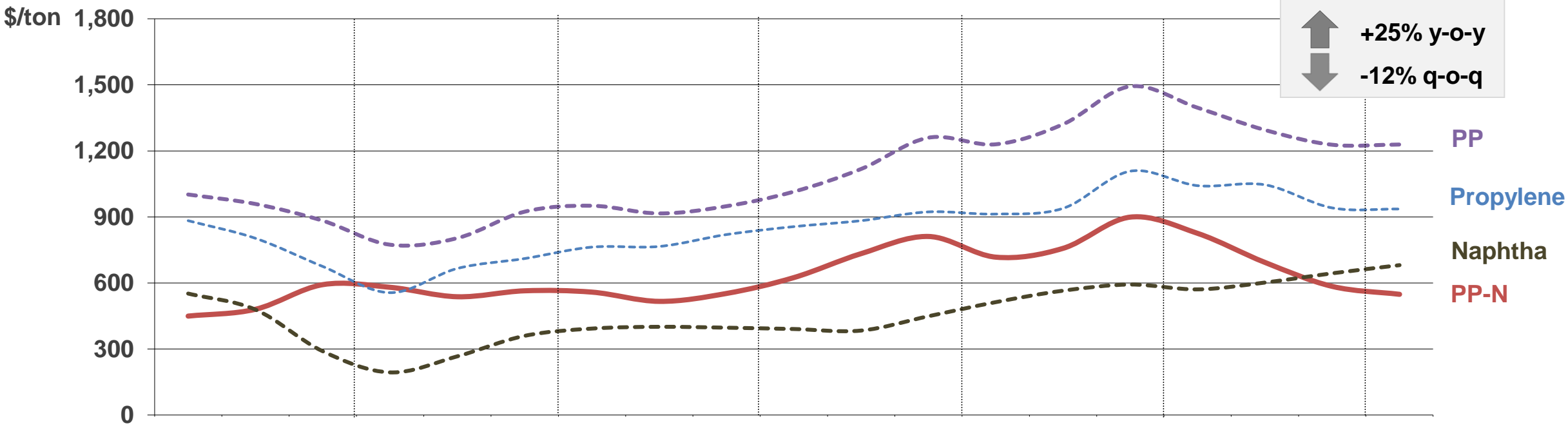


	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Apr	Q2/21 May	Jun	Q3/21 To Date	This Week
HDPE- Naphtha Spread (\$/ton)	398	486	522	592	588	712	565	477	445	455
	← 500 →					← 585 →				
HDPE-C2	159	203	171	133	188	235	128	240	151	115
C2-Naphtha	239	283	351	459	400	477	438	237	294	340
Brent (\$/bbl)	51	33	43	45	61	65	68	73	74	72
Naphtha (\$/ton)	440	274	397	408	557	571	602	644	681	670

Note: Prices refer to SEA regional prices as of 23 Jul 2021

PP-Naphtha Price Gap

PP price dampened q-o-q as Middle East and Chinese producers returned from maintenance season coupled with resurgence of COVID-19 in Asia

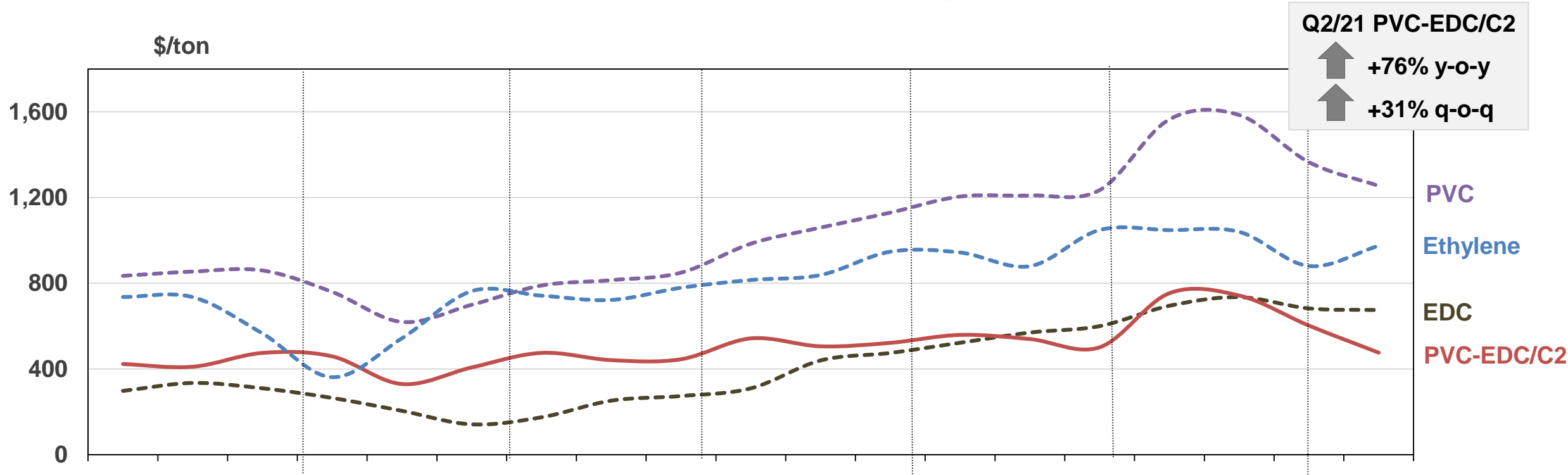


	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Apr	Q2/21 May	Jun	Q3/21 To Date	This Week
PP - Naphtha	507	560	542	723	791	825	693	584	548	560
Spread (\$/ton)	← 583 →					← 700 →				
PP-C3	161	190	156	244	361	355	249	287	293	300
C3-Naphtha	347	370	386	479	429	470	443	297	255	260
Brent (\$/bbl)	51	33	43	45	61	65	68	73	74	72
Naphtha (\$/ton)	440	274	397	408	557	571	602	644	681	670

Note: Prices refer to SEA regional prices as of 23 Jul 2021 and PP market as PP yarn

PVC-EDC/C2 Price Gap

PVC price soared from extended supply tightness in the U.S. caused by winter freeze amongst planned and unplanned shutdowns in Asia



Q2/21 PVC-EDC/C2
 ↑ +76% y-o-y
 ↑ +31% q-o-q

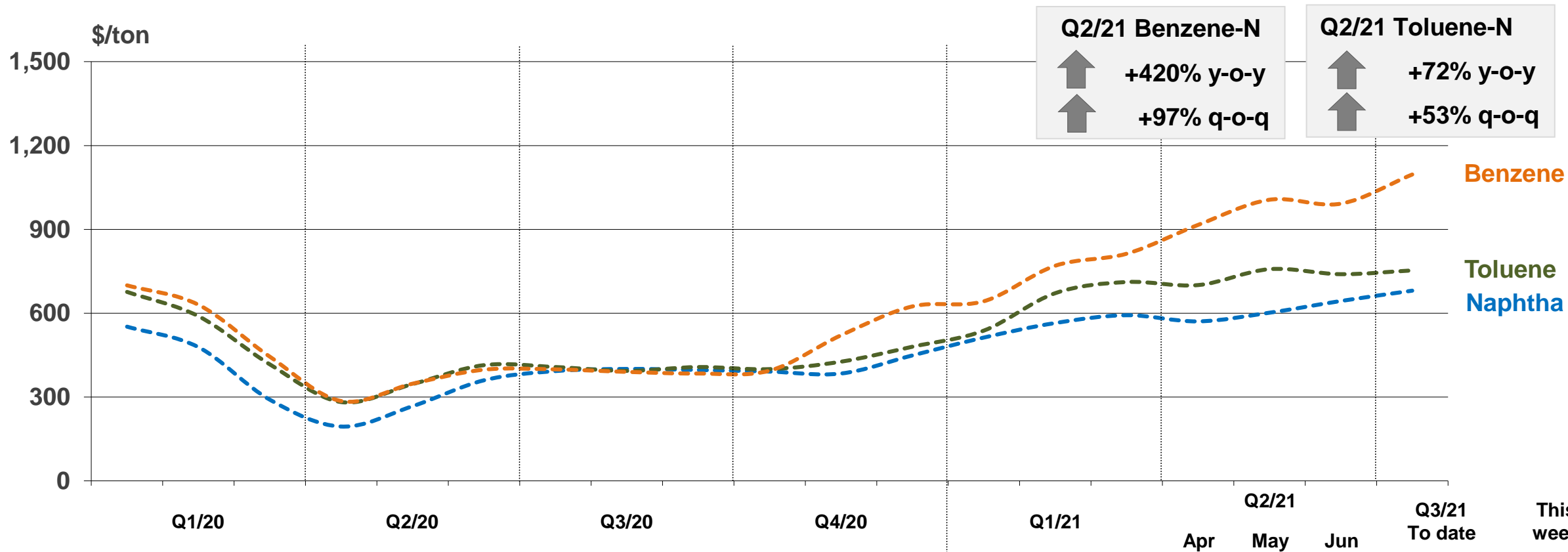
	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Apr	Q2/21 May	Jun	Q3/21 To date	This Week
PVC-EDC/C2	437	398	455	524	534	754	743	603	477	469
Spread (\$/ton)	← 453 →					← 700 →				

Note: Prices refer to SEA regional prices as of 23 Jul 2021

Benzene & Toluene

BZ-N: Spread rose from tight supply in the West due to delayed restart of maintenance unit and several unplanned outage

TL-N: Spread increased from improved TDP and restocking demand for gasoline blending during summer season



Q2/21 Benzene-N		Q2/21 Toluene-N	
↑	+420% y-o-y	↑	+72% y-o-y
↑	+97% q-o-q	↑	+53% q-o-q

	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Q2/21	Q3/21	This week		
						Apr	May	Jun		
BZ-N	151	70	-5	105	185	345	404	348	415	436
BZ-Spread	← 80 →				← 365 →					
TL-N	121	74	6	28	83	130	156	96	72	97
TL-Spread	← 57 →				← 127 →					

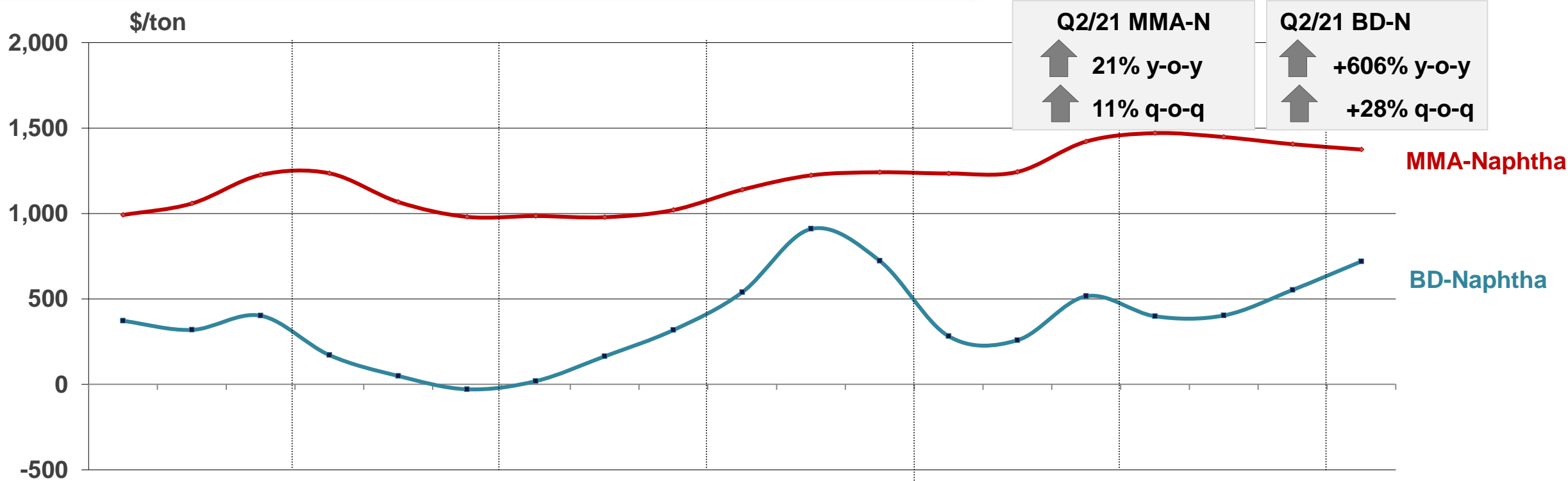
Note: Benzene prices refer to SEA regional prices, toluene prices refer to NEA regional prices

Note: Prices refer to SEA regional prices as of 23 Jul 2021

Price Gaps of Associates

MMA-N: Gap increased from global supply tightness due to plant turnarounds in Europe & Asia

BD-N: Gap rose following cracker maintenance and opened Asia-U.S. arbitrage due to strong demand and limited supply in the U.S.



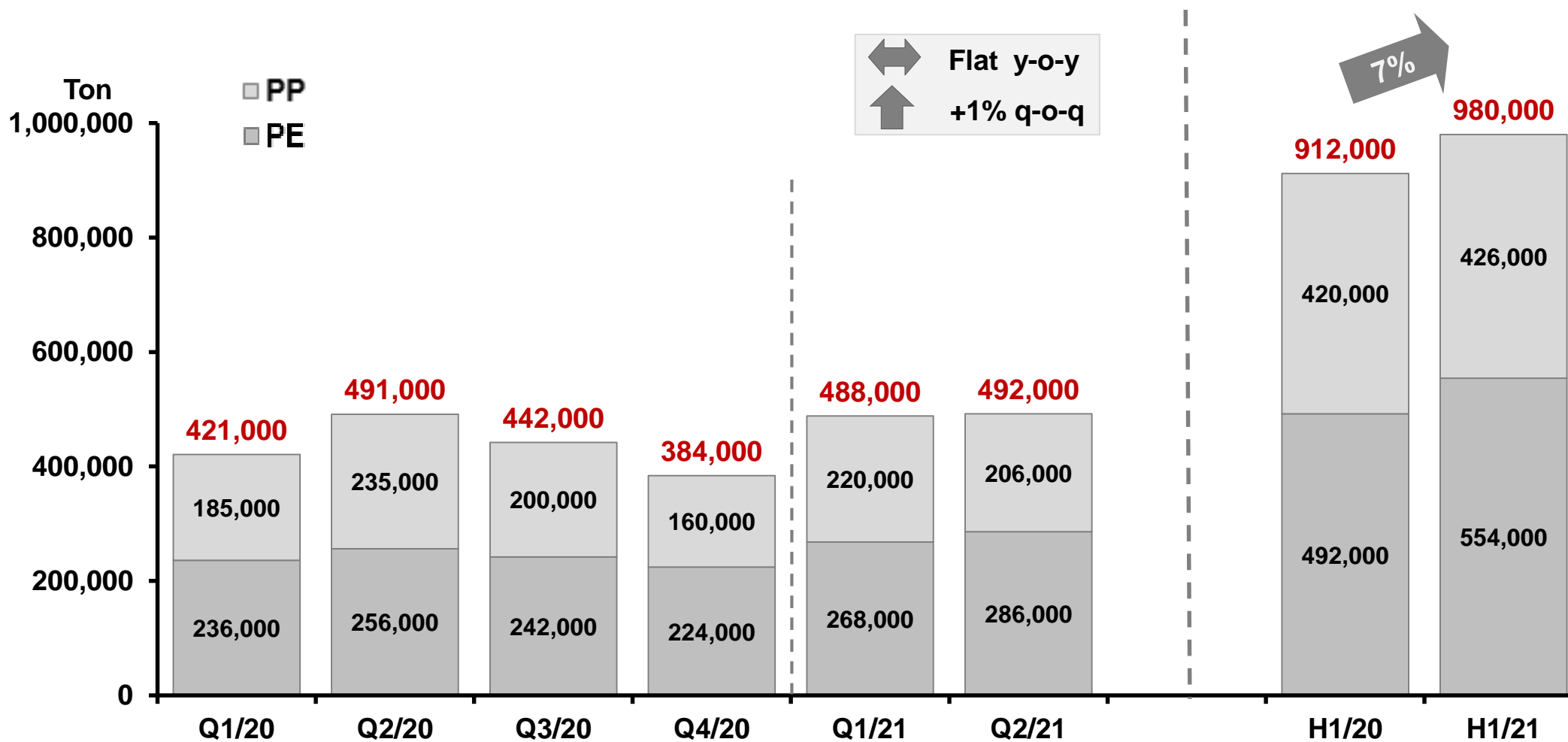
Q2/21 MMA-N		Q2/21 BD-N	
↑	21% y-o-y	↑	+606% y-o-y
↑	11% q-o-q	↑	+28% q-o-q

	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Q2/21	Q3/21	This week		
						Apr	May	Jun		
MMA-N	1,092	1,095	995	1202	1,300	1,471	1,448	1,406	1,375	1,390
MMA-Spread	← xx →				← 1,442 →					
BD-N	364	64	167	724	352	399	403	553	720	842
BD-Spread	← 330 →				← 452 →					

Note: MMA price refers to SEA regional prices of 23 Jul 2021
 BD prices refer to Asian regional prices of 23 Jul 2021

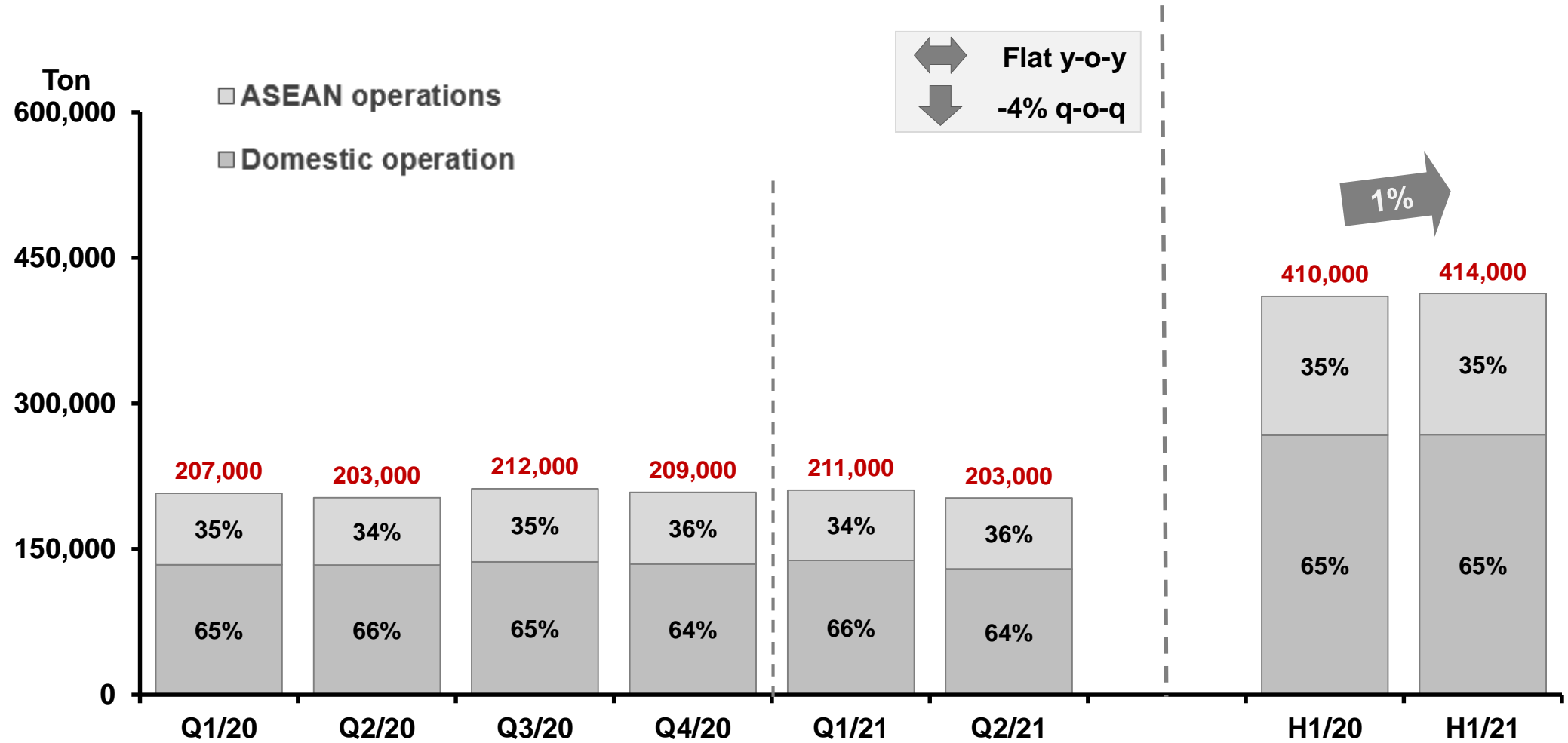
Polyolefin Sales Volume

Sales volume slightly increased q-o-q from firm demand amidst tight freight situation and COVID-19 in the region by leveraging domestic channel, managing freight and product portfolio



PVC Sales Volume

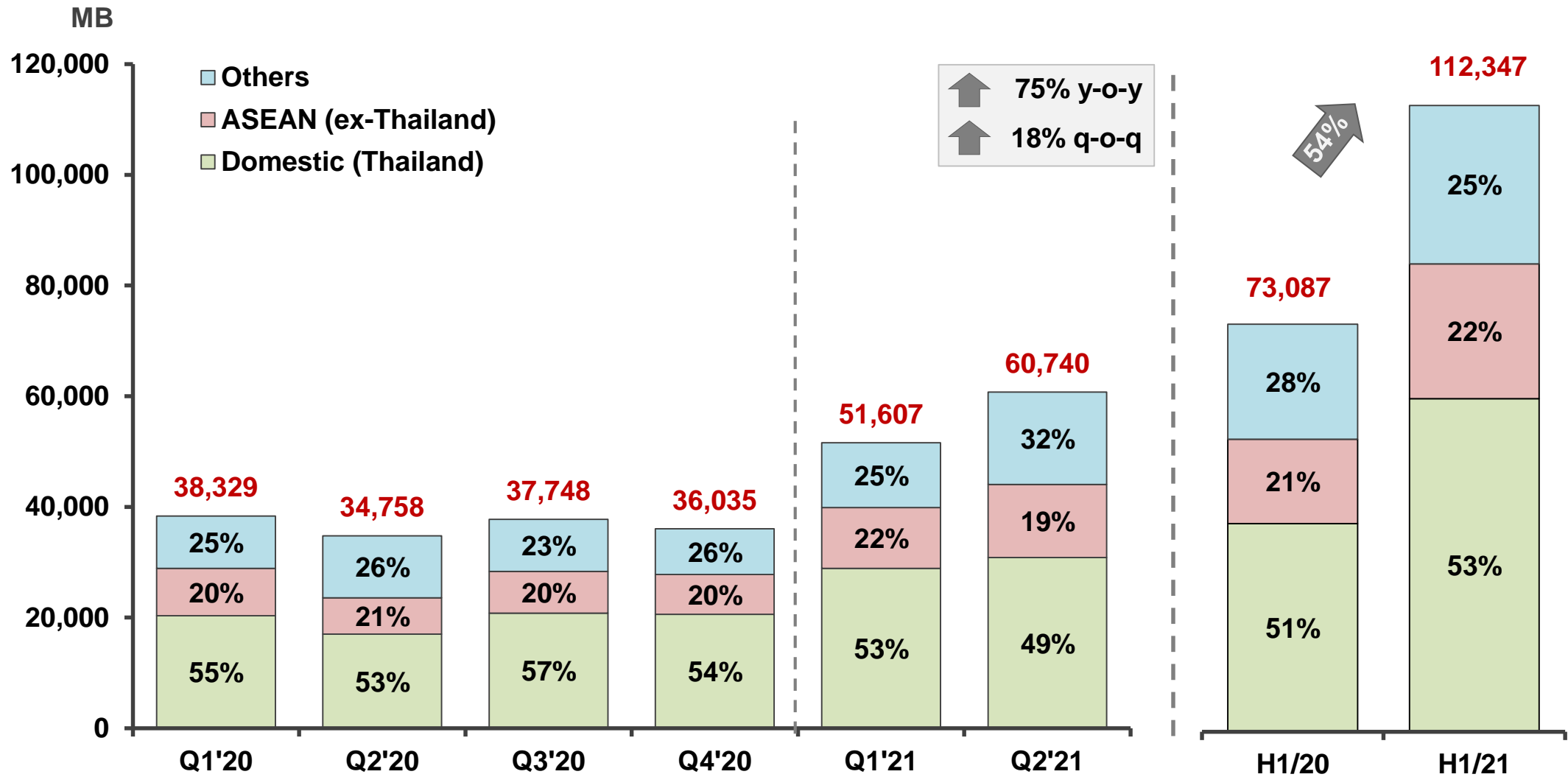
Sales volume reduced 4% Q-o-Q from slowdown in demand in SEA as COVID-19 situation picked up since the beginning of Q2 amidst freight tightness



Note: *ASEAN Operations = Sales volume from PVC operations in Vietnam and Indonesia

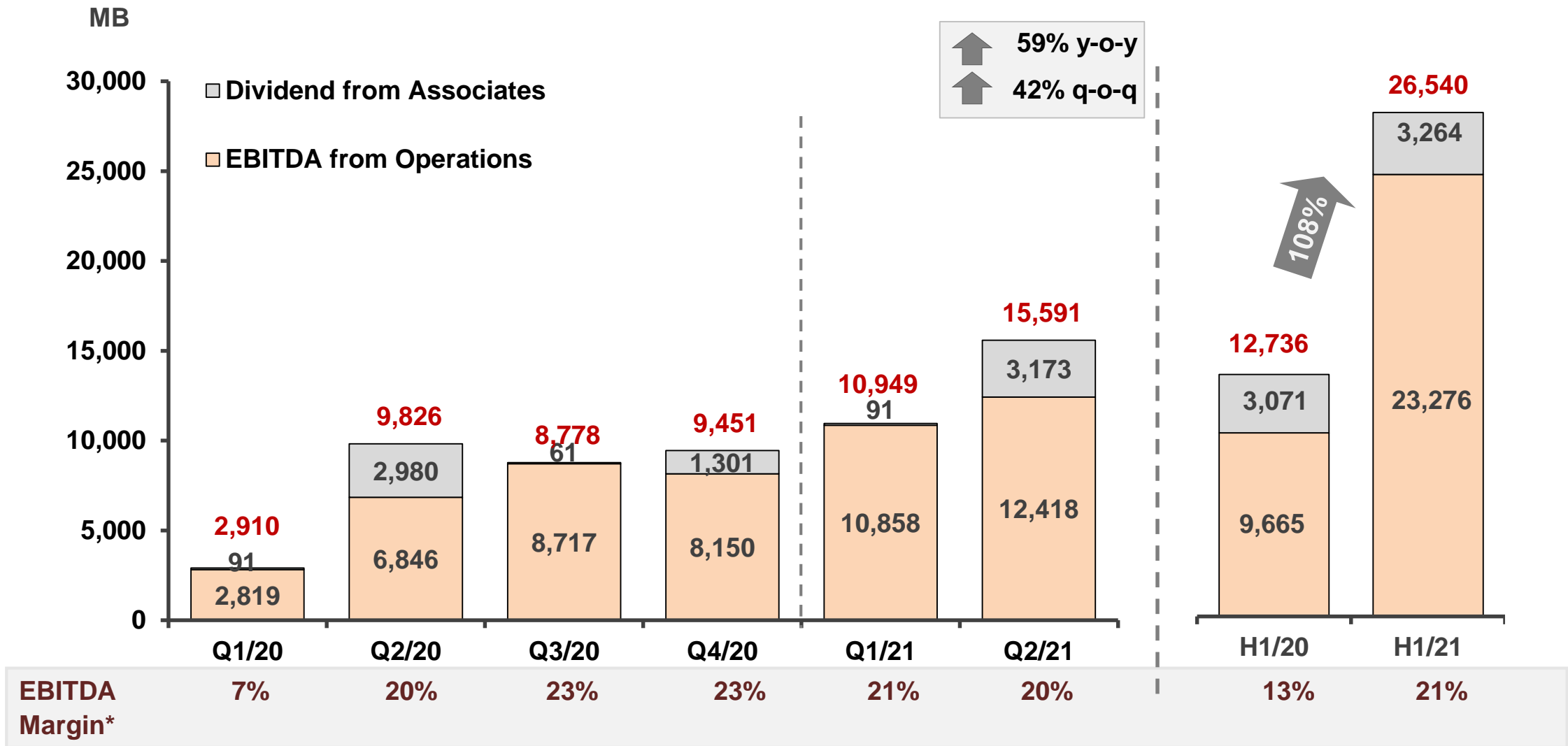
Revenue from Sales

Q2/21 revenue increased 18% q-o-q and 75% y-o-y from higher product prices



EBITDA

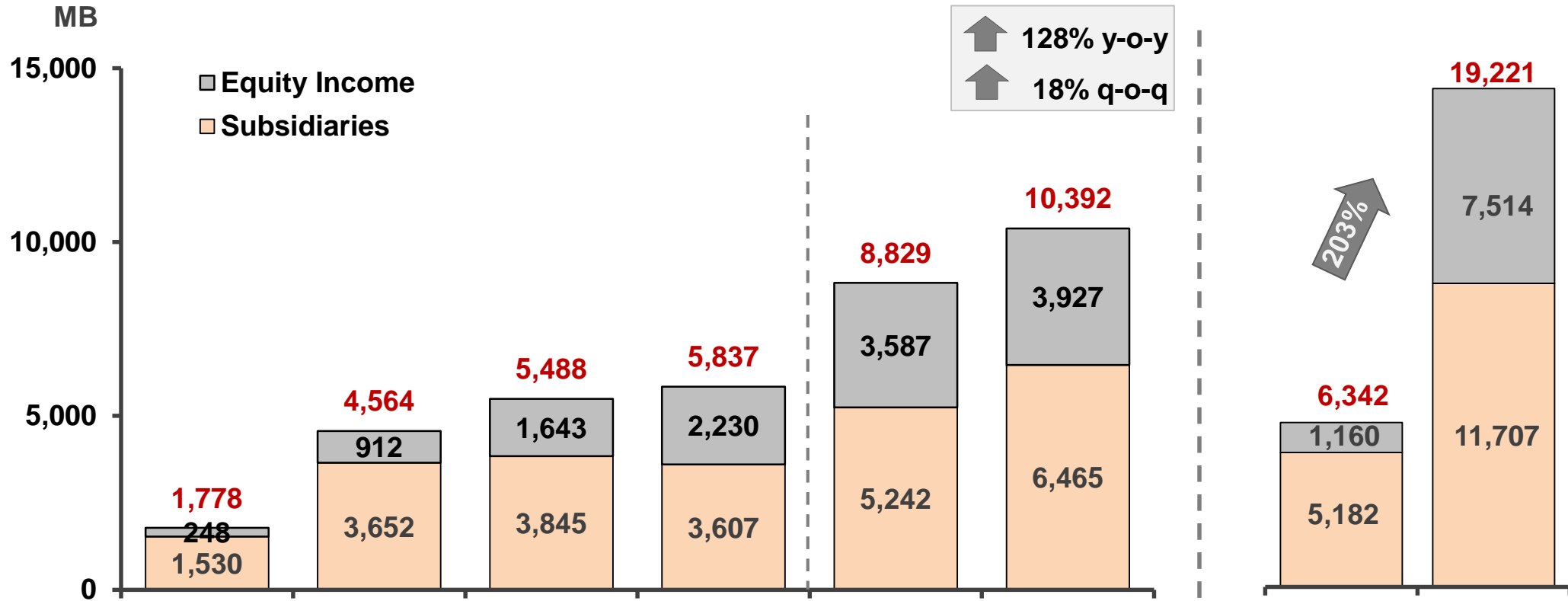
Q2/21 EBITDA increased 42% q-o-q from higher spread, sales volume & dividends and 59% y-o-y due to higher gaps



Note: *EBITDA margin = EBITDA from operations/Revenue.

Profit for the Period

Earnings increased 18% q-o-q from higher gaps and 128% y-o-y from higher gaps and equity income



Key Items

NCI
(Non controlling interest)

Inventory
Gain (Loss)*

	Q1/20	Q2/20	Q3/20	Q4/20	Q1/21	Q2/21
NCI (Non controlling interest)	1,080	(700)	(1,400)	(1,200)	(2,300)	(2,100)
Inventory Gain (Loss)*	(1,100)	(590)	820	1,060	1,140	150

*Sub/Asso Q2/21: 181%:-81%

- **Crude** – Expect to climb higher as it is supported by demand recovery following COVID-19 vaccine roll-out amidst OPEC+ production curb to balance the market.
- **Naphtha** – Moving in line with crude, and also there is firm demand from new crackers and lower LPG replacement.
- **Polyolefin** – Demand pressured by COVID-19 in the region and freight tightness. However, seasonal restocking is expected.
- **PVC** – Construction demand in SEA affected by rainy season and implementation of social restriction, but will be offset India's demand will gradually recover from COVID-19.

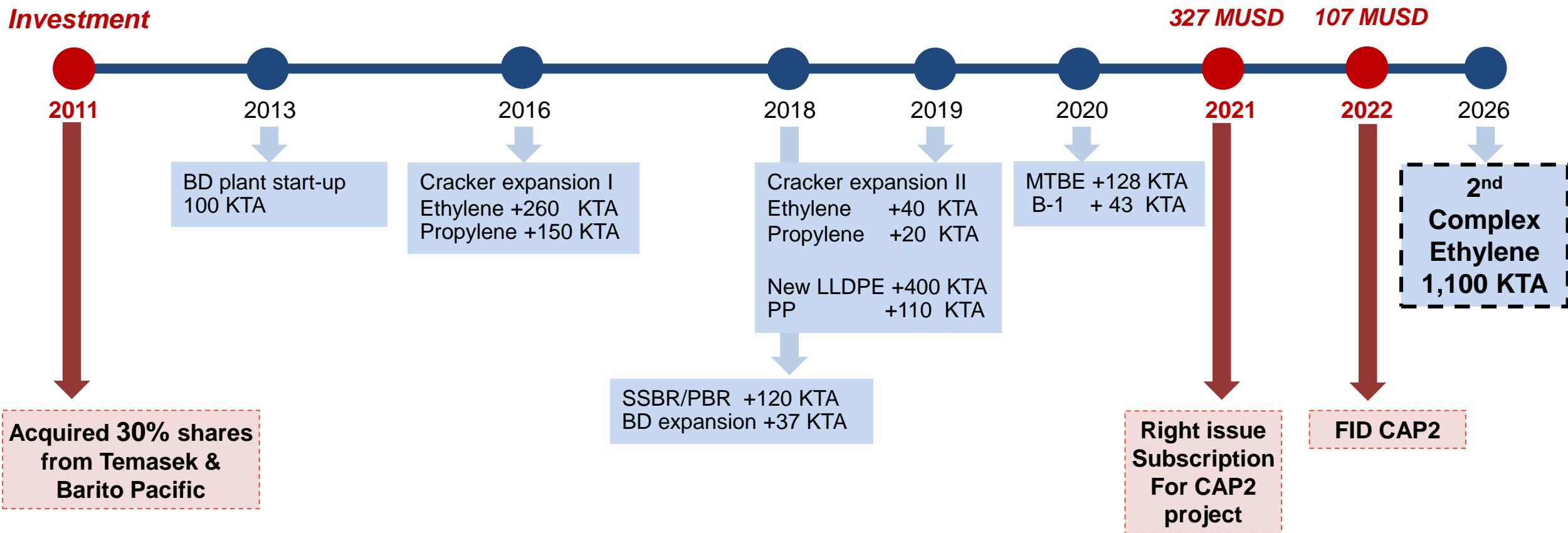
Company Updates:

- **Subscription of CAP equity rights issue:** to maintain existing stake and grow together with CAP in CAP2 project
- **Circular related activities**
 - **Chemical recycling:** product testing, product certificate, and patent pending are on progress
 - **Signed MoU with Unilever** to develop and utilized high quality post-consumer recycled resin (PCR) under SCG Green Polymer™ brand. Commercialized, expected to expand in the future
- **LSP Project updates:** maintain on-plan progress at 83% amidst COVID-19 resurgence in Vietnam

Subscription to Chandra Asri's Equity Rights Issue for CAP2 Project

Since 2011, SCG has continued investing in CAP with proven track record of successful project executions together with Barito Pacific. This Rights Issue is another important stepping stone for CAP2 project

Investment



SCG supports CAP on project execution leveraging SCG's best-in-class operating models

- Operational Excellence
- Process Safety Management
- Maintenance Solutions
- Human Resource Solutions

Reduce

1

ENHANCING MATERIAL
FOR ECO- EFFICIENCY



Recyclable

2

DESIGN FOR
RECYCLABILITY



Recycle

3

MECHANICAL
& CHEMICAL RECYCLING



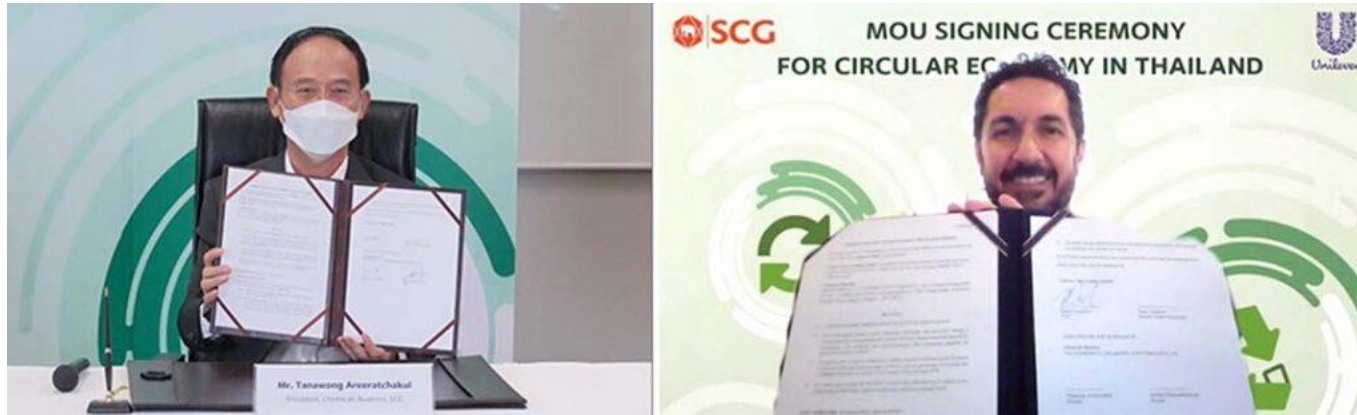
Renewable

4

BIOPLASTICS



Partnership with Unilever...Turn Post-Consumer Plastics into High Quality Post-Consumer Recycled Resin for Packaging Bottles for the First Time



- SCG Chemicals has developed high quality recycled HDPE resin formula under **SCG Green Polymer™** brand
- Collaborate with Unilever to turn local post-consumed HDPE bottles into Thailand's first high quality post-consumer recycled resin (PCR) through the recycling process
- Starting with HDPE packaging from leading brands like Sunlight (gallon bottles), Comfort, Dove, Sunsilk, Clear, Tresemme, followed by many other brands



SCG's high quality PCR HDPE: higher proportion of PCR blending while maintaining the efficiency to meet customer requirements

Projects update: LSP Project

Overall progress is 83% (as planned) with successful power energization, completed major equipment installation at Hydrocarbon Jetty, completed installation of pellet silos, and construction of main buildings. Commercialization is expected in H1/23



Hydrocarbon Jetty



Pellet Silos



Administration Building



Emergency Center

Laboratory

Workshop and Spare Part

Main Buildings

Projects update: LSP Project

Amidst the resurgence of COVID-19 in Vietnam, the project implements strong measures to control and prevent the spread of the disease

Screening process



On site COVID-19 Quick Test Center



Launched temporary isolation area



Agenda

I.

Consolidated Results

- Q2/21 Consolidated Results
- H1/21 Segments
- Financial Updates

II.

Cement - Building Materials Business

III.

Chemicals Business

IV.

Sustainability

K. Tanawong - President, Chemicals Business

V.

Summary



SCG Sustainability

To achieve **Net zero emissions by 2050**, SCG has committed to the **Science Based Targets initiative (SBTi)**, executed business model transformation, and implemented financial planning in accordance to the **TCFD framework**

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

ENVIRONMENT – Key Initiatives

Increasing the proportion of **Renewable energy and Alternative fuel**



Establishing the **Internal Carbon Pricing (“ICP”)** program



Developing **new products, services and solutions** and looking for opportunities to invest in **Deep Tech**



Becoming a **Member of the RE100 Thailand Club** in June, 2021



SCG Sustainability

SOCIAL CONTRIBUTION

Continuous public service during the Covid-19 pandemic

Volunteer the use of its Bangsue corporate headquarters as one of Bangkok's "Covid-19 vaccination unit"

Develop and deliver health-related innovations

to tackle Covid-19 in Thailand and ASEAN countries in which SCG operates

Provided financial supports and services to mitigate impact of Covid-19 lockdown on SME businesses and trade partners



Provided support to SME And Business Partners



Modular ICU



SCGP Paper Field Hospital bed



Positive Pressure SWAB Cabinet



Negative Pressure Isolation Room



Positive Pressure SWAB Cabinet



Modular Bathroom



Small Patient Isolation Capsule for CT Scan



Dent Guard



GOVERNANCE

Reinforce awareness and maintain a robust ESG oversight at highest level

In 2Q21, SCG arranged Board of Directors Seminar focusing on 2 topics:

- ***ESG in the eye of investors and ESG Disclosure*** by Aberdeen Standard Investments, Singapore
- ***Climate Resilience, De carbonization and Mitigation Mechanism*** by Thailand Greenhouse Gas Management Organization (TGO)



Agenda

- I. Consolidated Results
 - Q2/21 Consolidated Results
 - H1/21 Segments
 - Financial Updates
- II. Cement - Building Materials Business
- III. Chemicals Business
- IV. Sustainability
- V. **Summary (K.Roongrote, President & CEO)**



In Summary:

- Strong profit of 17,136 MB in Q2/21 contributed by all three business units.
- Solid execution in Q2/21 drove robust performance amid resurgence of Covid-19 in ASEAN countries and tight global freight situation.
 - Chemicals business delivered above-market spreads and resilient polyolefin sales volume.
 - Cement-Building Materials business reported revenue growth and good cost control.
 - Packaging business continued growth execution. Closing on Duy Tan is the latest M&P.
- Looking ahead, H2/21 is set to be challenging given the fast-rising Covid-19 cases in Thailand, Vietnam, and Indonesia.
- Possibility of Covid-19 resurgence in Western Hemisphere following removal of social restrictions.
- SCG remains financially strong with high liquidity, healthy cash generation, and strong balance sheet.
- SCG is better prepared to tackle the challenges compared to last year, and global vaccine rollout helps.
- Transformation toward ESG business continues with chemical recycling, recycled plastics, and zero-coal initiative leading the way.
- Investment in Chandra Asri's second petrochemical cracker (CAP2) adds capacity growth beyond LSP, at competitive all-in price.
- Management's priority remains to ensure strong execution amid the resurgence of Covid-19 in Thailand and ASEAN.
- SCG has a track record of achieving operational excellence in crisis. This will continue.





Thank You

For further information, please contact invest@scg.com

