
**REPORT OF THE AUDIT COMMITTEE
AND REPORTS OF THE OTHER
SUB-COMMITTEES**

REPORT OF THE AUDIT COMMITTEE

The Audit Committee independently performed its duties in accordance with the Audit Committee Charter, which is reviewed annually to keep in line with current business situations and approved by the Board of Directors on an annual basis. In 2024, the Audit Committee placed emphasis on applying digital technology to auditing, governance, strategy execution, business operations, monitoring, and risk prevention in order to enable SCG to achieve its goals and conduct business sustainably. To accomplish these goals, the Management and all SCG employees must have ethics, integrity, and a good understanding of their roles and responsibilities as specified by the Three Lines Model, as well as fulfill their duties in adherence to the Integrated Governance, Risk, and Compliance (Integrated GRC).

In 2024, the Audit Committee convened a total of six meetings*, with all members attending each meeting. The annual year-end performance assessment of the Audit Committee as a whole and self-assessment were conducted, and the results were satisfactory. The areas under assessment were namely the structure, qualifications, the roles and responsibilities, the performance of duties and meetings. The key activities of the Audit Committee could be summarized as follows:

- 1. Review of Financial Statements:** The Audit Committee reviewed material data and information in the quarterly and annual financial statements of the Company for the year 2024, as well as the consolidated financial statements of the Siam Cement Public Company Limited and its subsidiaries, which were prepared in accordance with the Thai Financial Reporting Standards (TFRS), which are in compliance with the International Financial Reporting Standards (IFRS). The Audit Committee reviewed material issues and special items and obtained sufficient clarification from the external auditors, the Management, and the Internal Audit Director. Having verified that the financial statements and the disclosure of the notes to the financial statements were in compliance with the relevant laws and financial reporting standards, the Audit Committee approved the financial statements, reviewed and audited by the external auditors, without reservation.

In addition, the Audit Committee held a meeting with the external auditors without the Management present so as to freely discuss the acquisition and review of material information involved in the preparation of the financial statements, the disclosure of information in accordance with relevant financial reporting standards for the benefits of the financial statements' users, and Key Audit Matters, as well as to see whether there was any suspicious information indicating potential fraud according to Section 89/25 of the Securities and Exchange Act B.E. 1992, as amended by the Securities and Exchange Act (No.4) B.E. 2008. In 2024, the external auditors made no remarks and did not find any indications of suspicious incidents. Furthermore, to ensure the absence of such incidents, the Audit Committee resolved that the President & CEO report the results of compliance with the aforementioned Act received from the Presidents and relevant responsible parties in all business units to the Audit Committee. In 2024, the President & CEO confirmed that no indication of such suspicious incidents was found. Thus, the preparation of the financial statements and consolidated financial statements was conducted with reliability, transparency, and compliance with the Financial Reporting Standards, and the external auditors performed their duties independently and with verifiability.

- 2. Review of Connected Transactions, Acquisition and Disposition Transactions, and Transactions That Might Result in Conflicts of Interest:** The Audit Committee reviewed the connected transactions, acquisition and disposition transactions, and transactions which might result in conflicts of interest, as well as reports by relevant directors. These transactions were correctly reviewed and disclosed to the Stock Exchange of Thailand in a timely manner.
- 3. Review of Corporate Governance:** SCG's goal is to conduct business and grow sustainably under the Principle of Corporate Governance in alignment with internal standards, including the Organization for Economic Co-operation and Development (OECD), the Securities and Exchange Commission (SEC), the Stock Exchange of Thailand (SET), and the Thai Institute of Directors Association (IOD). In 2024, the Audit Committee reviewed the Corporate Governance Policy and Principle. The efficiency and effectiveness of corporate governance were also reviewed and found that all employees, with the Board of Directors and the Management as a role model, rigorously adhered to the Policy.

In 2024, the SCG Code of Conduct was reviewed to ensure correspondence with relevant policies and principles of corporate governance in accordance with domestic and international standards. The SCG Code of Conduct was prepared in Thai, English, and local languages for Indonesia, Vietnam, Cambodia, and Laos. Moreover, there has been communication according to the learning program so that the SCG Code of Conduct can be applied according to the context of each country, provided Question and Answer Sessions via the GRC Helpline. To enable awareness, understanding, and use of the SCG Code of Conduct in their behavior and business operations to all employees, the Ethics e-Testing was conducted for the employees for the 10th consecutive year. All employees who took the test obtained a 100% passing score. The test also added Human Rights, Environment, Health and Safety, and the Protection of Personal Data and Property (PDPA) topics to align with Inclusive Green Growth. Furthermore, SCG extended its anti-corruption efforts to its suppliers by providing the SCG Supplier Code of Conduct as a cooperation guideline, promoting collaborative good citizenship along with concrete commitments to social and environmental governance beyond legal requirements. In addition, e-Learning on GRC has been provided to create awareness among employees, and the ESG Guideline on MD Guidebook has been continuously communicated as a practice guideline for SCG's Executives in conducting business. Moreover, a Risk Assurance Map has been implemented to review and consider the appropriateness of those involved in risk management to be in line with the Three Lines Model.

In addition, the Company's Board of Directors approved an operation in compliance with the notification of the National Anti-Corruption Commission (NACC) regarding "Guidelines on Appropriate Internal Control Measures for Juristic Persons to Prevent Bribery of State Officials, Foreign Public Officials, and Agents of Public International Organization," in agreement with the Audit Committee's opinion, and the Anti-corruption Policy has been reviewed to be clear, consistent, and adequate for business operations. The President & CEO of SCG communicated the anti-corruption practices to all employees via the "Message from CEO," and Top Executives consistently put an emphasis on such matters, fostering the Tone at the Top culture. Besides, SCG has been certified on a continuous basis by the Committee of Thai Private Sector Collective Action

Against Corruption, with the latest re-certification received on March 31, 2022 (re-certification is required every three years).

- 4. Review of Risk Management Assessment:** The Audit Committee reviewed the efficiency and effectiveness of risk management procedures supervised by the SCG Risk Management Committee, which had the President & CEO of SCG as the chairman, and the Management team as committee members. The SCG Risk Management Committee's responsibilities included contemplating risk management structures, enterprise risk management framework, and risk management plans, as well as reviewing risk profiles and monitoring the SCG risk management on a quarterly basis, and overseeing business changes. The Risk Management Unit, was responsible for preparing the risk reports and risk management in the form of a Risk Dashboard and report to the SCG Risk Management Committee.

In 2024, SCG identified significant several risks, such as uncertainty and slowdown of the global economy, geopolitical conflicts affecting supply chain and operating costs, increased competition from imported goods from China and establishment of production bases by Chinese entrepreneurs, strengthened capabilities to address the ongoing downturn in the global petrochemical industry, fatality or injury from working in highly hazardous areas or processes, and cyber threats caused by increasing dependency on digital technology. The SCG Risk Management Committee has prepared against unforeseen risk incidents by developing medium-term plans and annual plans as well as investment projects.

- 5. Review of Compliance:** The Audit Committee consistently reviewed the implementation of compliance policies and guidelines to ensure effective and efficient compliance and prevent risks arising from non-compliance. SCG adopted a Compliance Management System (CMS) in accordance with the ISO19600, which was applied and integrated into the management systems of each business unit as appropriate.

In addition to guidelines and checklists formulated to carry out SCG's pivotal policies in Thailand and overseas, the Compliance Management System (CMS) was improved and adjusted so that new laws and amendments relevant to SCG could be put into practice in an accurate and timely manner. In 2024, SCG has developed a digital system to

enhance compliance with important laws and regulations and has implemented a CMS system for overseas subsidiaries.

6. **Review of Internal Control System:** The Audit Committee reviewed the results of the internal control assessment for both operational and information technology systems, both as reported on a quarterly basis by the Internal Audit Office and as reported in the internal control adequacy assessment of the Securities and Exchange Commission (SEC). The Audit Committee concluded that SCG's internal control was adequate and appropriate for its business operations. This corresponded with the external auditor's opinion that there was no material deficiency that might impact the Company's financial statements, one of the missions stipulated in the Audit Committee Charter.

The Management continued to place emphasis on establishing good internal control in each work system and IT system used in SCG to accommodate business changes and growth through policies, operational standards, and guidelines. The Management also consistently fostered awareness and promoted moral principles, ethical behavior, adherence to the Code of Conduct, Anti-corruption efforts, and internal control to all employees continuously. As part of this, the Management has developed a proactive and preventive system consisting of reviewing and preparing the SCG Code of Conduct in both Thai, English, and local languages for Indonesia, Vietnam, Cambodia, and Laos, conducting Ethics e-Testing and e-Policy e-Testing. Moreover, the Management has established an Internal Control Self-Assessment System for companies in Vietnam and Indonesia to assess the effectiveness of internal controls and apply the results to improve operational processes, and also identified significant internal control points for the Mergers and Acquisitions to be used as a guideline in the due diligence process.

The Internal Audit Office focused on raising awareness of governance, risk management, and compliance regarding Cybersecurity, Personal Data Protection, and prevention of Sanction transactions by designing work processes and providing monitoring tools, such as Wi-Fi activation data analysis tools, Cookie management tools, and Sanction screening tools for prevention of transactions with companies/individuals subject to sanctions. Communications and promotions were established concerning the principles of good risk management and internal control in alignment with the Three Lines Model, as well as

case studies on corruption and non-compliance with laws, regulations, company policies, the Code of Conduct, and other repetitively common detected issues to employees so as to strengthen the understanding of employee at all levels. The Internal Audit Office also prepared tools, control assessment forms, and self-audit teams for businesses to apply as appropriate to ensure that operators at all levels understand their responsibilities in risk assessments, internal control, and performance monitoring in compliance with business operations and comply with relevant laws and regulations, in regard to current systems, new systems, new businesses, or IT systems.

- 7. Internal Audit:** The Audit Committee regularly reviewed the Audit Committee Charter and the Internal Audit Office Charter to ensure their relevance to the current risk and business environment. In 2024, the Internal Audit Office encouraged and promoted the utilization of Artificial Intelligence (AI), Machine Learning (ML), Robotics Process Automation (RPA), and IA Data Lake, to increase efficiency in data auditing, analysis, and creation of predictive models and perform fieldwork only when necessary.

The Internal Audit Office organized seminars for auditors to become more competent in IT and digital technology regarding Cybersecurity and Information Security Management in alignment with the ISO27001:2022 standard, supported the application of Data Analytics in auditing, organized IA Digital Day activities for auditors to present the data analysis technology application, and promote the development of creative ideas in auditing. The Internal Audit Office also complied with and disseminated guidelines on internal control/security auditing, and audit findings, and collaborated with the First Line operators to improve reports through data analytics, to be employed simultaneously by operators in overseeing operations in their responsibility and by auditors in carrying out audits.

Furthermore, internal auditors were reinforced with SCG's sustainability framework, compliance policy, human rights practices, labor laws, financial reporting, and international standards for the professional practice of internal auditing. Likewise, the capacity of Vietnamese and Indonesian auditors was strengthened in preparation for the efficiency and effectiveness assessment of governance, risk management, and

compliance in overseas subsidiaries under the supervision of the Internal Audit Office in Thailand.

- 8. Review of Fraud Investigations:** The Audit Committee has been oversighted of the review and revised its Whistleblowing Policy to ensure better alignment with current operations. In addition to the internal whistleblowing system for employees, developed a whistleblowing system for external parties, through which they may file complaints via www.scg.com either in Thai, English, or the local languages of Vietnam, Indonesia, and Cambodia which can be accessed at all times in addition to the existing channels, which include submission via emails and letter to the Independent Directors, the Audit Committee, the Internal Audit Office, and the Corporate Secretary Office.

In 2024, a total of 47 complaints involving non-compliance with laws, the Company's regulations, Corporate Governance Policy, SCG 4 Core Values, SCG Code of Conduct, and SCG Supplier Code of Conduct were filed through the SCG Whistleblowing System for external parties and employees. The investigation was completed for 37 cases (including 15 pending cases from the previous year), consisting of 16 cases involving non-compliance with SCG's regulations and 5 cases involving non-compliance with the SCG Code of Conduct. None were related to the Anti-corruption Policy, Antitrust Policy, The Insider Trading Policy, or disputes with competitors, furthermore, there have been no complaints or lawsuits regarding human rights violations against this year. The damages were insignificant.

The investigation results were used to inform the protocols and preventive guidelines. In addition, the Audit Committee reviewed the results of fraud investigations, disciplinary actions, fraud risk assessment, as well as the impact of fraud cases in order to prescribe preventive guidelines against potential risks in operational systems, and consistently reviewed the measures for the revision of investigation protocols to ensure that they were up-to-date and appropriate for the business environment.

- 9. Appointment of the External Auditor and Review of the Audit Fee for 2025:** KPMG Phoomchai Audit Co., Ltd. has been selected and appointed as the external audit firm of SCG and its subsidiaries for the five-year period from 2023 to 2027. It has been prescribed that an audit firm shall be selected every five years and then reviewed and proposed to

the Annual General Meeting of Shareholders annually, taking into consideration its independence, capabilities, quality of work, services offering, and auditing methods in keeping with the key audit partner rotation practice in compliance with the notification of the Securities and Exchange Commission. Based on their satisfactory performance in the previous year, qualification as independent auditors, as well as their professional expertise, knowledge, experience in auditing SCG's businesses, and ability to share knowledge related to the Company's businesses in addition to auditing, the Audit Committee recommended that the Board of Directors seek approval at the Shareholders' Meeting for the appointment of Ms. Sureerat Thongarunsang, Certified Public Accountant Registration No. 4409; or Ms. Pornthip Rimdusit, Certified Public Accountant Registration No. 5565; or Mr. Songchai Wongpiriyaporn, Certified Public Accountant Registration No. 10996; all of whom are auditors at KPMG Phoomchai Audit Co., Ltd., as the Company's auditors for the year 2025; as well as for the pricing of the Company's audit fee for the fiscal year 2025 and the annual audit and quarterly review fees for SCC's consolidated financial statements in the amount of 2.82 million Baht; and for the acknowledgement of the annual audit fees for the year 2025 of the subsidiaries' financial statements audited by KPMG in Thailand and KPMG overseas totaling 102.69 million Baht, for which SCG subsidiaries were responsible.

On behalf of the Audit Committee

Mr. Pasu Decharin

Chairman of the Audit Committee

***Individual Attendance Record of the Audit Committee Meetings**

Name - Surname	Position in the Audit Committee	Number of Meetings in 2024 (Time)
1. Mr. Pasu Decharin	Chairman	6/6
2. Mrs. Parnsiree Amatayakul	Member	6/6
3. Mrs. Nuntawan Sakuntanaga	Member	6/6

REPORT OF THE GOVERNANCE AND NOMINATION COMMITTEE

In 2024, the Governance and Nomination Committee performed its duties as assigned by the Board of Directors in recommending policies and guidelines on the corporate governance of SCG and in nominating qualified persons to replace directors due to retire by rotation in 2025.

In 2024, the Governance and Nomination Committee convened a total of five meetings, with 100%* attendance from all committee members. During these meetings, constructive feedback and recommendations were provided to Management regarding the enhancement of SCG's corporate governance. The Committee's key activities in 2024 can be summarized as follows:

1. Recommendations on Policies and Guidelines for SCG Corporate Governance

- Approved the proposal to the Board of Directors for the establishment of the Environmental Sustainability Development Committee as a Board-level subcommittee. This committee is responsible for reviewing and screening environmental issues, proposing recommendations to the Board of Directors on policies, strategies, and directions related to environmental sustainability. Its objective is to support the Company's commitment to transitioning toward a low-carbon society.
- Reviewed the charters of the Board of Directors, the Governance and Nomination Committee, the Audit Committee, the Remuneration Committee, and the CSR Committee for Sustainable Development as part of the annual review process. The scope of duties was updated to align with current governance standards and operational practices. Additionally, the Committee participated in reviewing the charter for the newly established Environmental Sustainability Development Committee.
- Monitored and provided recommendations on the evaluation of corporate governance compliance based on assessments from both domestic and international regulatory bodies. These included the Corporate Governance Report (CGR) of Thai Listed Companies by IOD, the ASEAN Corporate Governance Scorecard (ACGS), the AGM Checklist for evaluating the quality of annual general meetings, and ESG performance assessments, such as MSCI ESG Ratings and Morningstar Sustainalytics.
- Encouraged listed subsidiaries of SCG to adopt the practice of requiring directors and executives to declare their intention to conduct securities transactions at least one business day in advance to the Company Secretary, in alignment with good corporate

governance principles set by the SEC and CGR Checklist.

- Reviewed and evaluated SCG corporate governance policies to ensure appropriateness for subsidiaries, listed subsidiaries, and joint ventures. This included guidelines for the appointment of directors and executives, as well as the establishment of governance mechanisms to oversee the operations of subsidiaries and other significant investments.

2. Enriching the Knowledge and Competence of Directors for More Efficient Performance of Duties

- Approved the review of the performance assessment forms for the Board of Directors and all sub-committees including external advisors, to ensure that the board of directors operates with efficacy in compliance with the generally accepted principles of corporate governance.
- Held Hybrid Director Seminars, a hybrid format where both local and international experts were invited to share their insights and engage in discussions with the Company's directors, executives, and the directors of its subsidiaries on topics related to SCG's business plans and the current economic situation, as follows:

Time	Date	Topic
1/2024	26 June	Decarbonization: Business Strategy and Direction in Collaboration with Executives
2/2024	25 September	Generative AI by Google Thailand and SCG Case Studies in Collaboration with Executives

- Participated in the presentation of innovative technology products, as well as products and services derived from research and development (R&D) within SCG's core businesses. These presentations were held in conjunction with the Board of Directors' Medium-Term Strategic Plan (MTP) meetings. Additionally, directors attended the ESG Symposium 2024: Driving Inclusive Green Transition to enhance their understanding of sustainability initiatives and to monitor business plans to ensure alignment with corporate goals.
- Encouraged directors to participate in development courses and seminars on various topics that would benefit their performance of duties, such as Subsidiary Governance Program (SGP) organized by the Thai Institute of Directors Association (IOD).

- Encouraged meetings between members of the company's sub-committees and directors of listed subsidiaries to exchange views and understand new significant directions.

3. Promoting Awareness of and Compliance with SCG Corporate Governance Principles and SCG Code of Conduct Among Employees

- Promoted the dissemination of knowledge and the implementation of SCG Code of Conduct assessments in countries where SCG operates, aiming to ensure that international employees can fully understand and effectively apply the Code of Conduct in their daily operations.
- Organized activities to promote employee awareness of SCG Code of Conduct and the continuous application of the GRC (Governance, Risk, Compliance) framework in daily operations. Initiatives included the development of the E-Newsletter "GRC Voice" and interactive engagement activities with employees to reinforce ethical practices and compliance culture.

4. Fostering Good Relationships and Understanding between SCG and Shareholders

Organizing CSR activities for shareholders in collaboration with SCG's core businesses in order to strengthen good relationships with both shareholders and stakeholders as well as communities around its plants. The activities were in line with SCG's business and Inclusive Green Growth approach for conducting business with responsibility towards society, communities, and the environment, such as visits to observe the production process of Low Carbon Cement and explore "Saraburi Sandbox," Thailand's first low-carbon model city, at The Siam Cement (Kaeng Khoi) Co., Ltd. in Saraburi Province. The visit also included community engagement activities with residents near the plant. This initiative showcased one of SCG's exemplary businesses that operate under the sustainable development and ESG principles. A total of two visits were conducted as part of this program.

5. Nomination of Qualified Candidates to Replace the Retiring Directors in 2025

- Provided shareholders with the opportunity to propose meeting agendas and nominate directors in advance of the 2025 Annual General Meeting of Shareholders between August 1 and November 30, 2024, by following the criteria which the Company published through the Stock Exchange of Thailand's SET Link system and on the Company's website

- Compiled a list of persons qualified to be directors and independent directors to create the Company's Director Pool and selected candidates from the IOD's Director's Pool to propose the Board of Directors for consideration and submission to the Annual General Meeting of Shareholders for appointment of directors in accordance with SCG's business strategy and guidelines.

6. Determination of Remuneration for Directors and Sub-Committees

Determined and proposed the remuneration of directors and sub-committees to the Board of Directors for consideration and submission to the Annual General Meeting of Shareholders (AGM). Additionally, the directors' bonus payment was proposed to the Board of Directors, considering various factors in accordance with good corporate governance principles, such as SCG's business strategies, directors' duties, roles, and responsibilities, as well as a benchmark comparison with other listed companies and leading companies in the same industry or of similar size. To ensure appropriateness, it was approved to propose to the 2025 AGM that remuneration be set for the CSR Committee for Sustainable Development, which has been performing its duties since 2003, and the Environmental Sustainability Development Committee, which commenced operations in 2024. The proposed remuneration rate for both committees is aligned with that of the Governance and Nomination Committee and the Remuneration Committee.

On behalf of the Governance and Nomination Committee

Mr. Chumpol NaLamlieng

Chairman of the Governance and Nomination Committee

*Individual Attendance Record of the Governance and Nomination Committee Meetings

Name - Surname	Position in the Committee	Number of Meetings in 2024 (Time)
1. Mr. Chumpol NaLamlieng	Chairman	5/5
2. Mr. Pasu Decharin	Member	5/5
3. Ms. Jareeporn Jarukornsakul	Member	5/5
4. Mr. Roongrote Rangsiyopash	Member	5/5

REPORT OF THE REMUNERATION COMMITTEE

The Remuneration Committee performed their duties as prescribed in the Charter of the Remuneration Committee by the Board of Directors with prudence, fairness, and rationality. The Committee considered the remuneration in comparison with the remuneration offered by other listed companies or leading corporations in the same business.

In 2024, the Committee held a total of seven meetings* comprising of five ordinary meetings and two special meetings to assess the performance and consider the remuneration of SCG President & CEO and top executives in alignment with the performance of each executive, SCG's operating results and global economy to properly retain SCG leadership in the industry. The Committee also recommended a succession plan of the Company's President & CEO and the top executives to the Board of Directors for consideration.

Moreover, the Remuneration Committee also provided views and recommendations to the Management with regard to human resources management to be fair and competitive with external companies.

On behalf of the Remuneration Committee

Mr. Prasarn Trairatvorakul

Chairman of the Remuneration Committee

*Individual Attendance Record of the Remuneration Committee Meetings

Name - Surname	Position in the Remuneration Committee	Number of Meetings in 2024 (Time)
1.Mr. Prasarn Trairatvorakul	Chairman	7/7
2.Mrs. Parnsiree Amatayakul	Member	7/7
3.Mr. Cholanat Yanaranop	Member	7/7
4.Mr. Thapana Sirivadhanabhakdi	Member	6/7
5. Mr. Roongrote Rangsiyopash	Member	4/4

REPORT OF THE CSR COMMITTEE FOR SUSTAINABLE DEVELOPMENT

SCG has embraced the philosophy of the Sufficiency Economy as a guiding principle in our social project initiatives, adhering to the principles of "moderation, reasonableness, and resilience." we remain committed to conducting our business by considering social impacts under the Inclusive Green Growth framework encompassing all dimensions—economic, social, and environmental—under the cooperation between the public sector, private sector, and communities. We believe balanced development and enhancing community capabilities will forge a secure and sustainable future for all stakeholders to grow together.

SCG faces challenges from various changes, including global warming, social disparities, and economic issues, from the ASEAN level to the global scale. Our CSR projects serve as a **"bridge"** building trust between the organization and communities in each area, constituting a critical strategy for long-term business sustainability by fostering **"resilience"** and building confidence among all stakeholders, especially in times of crisis, whether they are business, social, or environmental issues.

Connecting Communities Through the Inclusive Green Society Initiative: Resilience in Times of Crisis

Reviving Water, Restoring Forests

SCG has carried out the **"Rak Phu Pha Mahanatee"** from the mountain through the sea project, aimed at forest restoration and water resource management, ensuring sustainability for over 20 years. In 2024, we organized over 100 community forums in Lampang province, constructed 10,279 check dams, and developed water sources in six communities, increasing the water supply by more than 40,000 cubic meters, benefiting over 1,200 households with water for consumption, use, and agriculture throughout the year. By involving communities in managing their water resources, we have improved the quality of life and bolstered confidence in SCG as an organization that cares for societal and environmental well-being.

Stabilizing Livelihoods

To enhance economic resilience and stability for communities, SCG has implemented the **"Palang Chumchon"** the community power project in every area around our plants. In 2024, we established training networks across 23 provinces nationwide, with 1,986 individuals completing the program. We facilitated knowledge and experience exchange through an online network with 989 members, promoted employment for 2,580 community members, and disseminated knowledge to 38,718 stakeholders, enhancing economic stability, adding value to local products, reflecting community identity, reducing dependency on external income, and strengthening communities for the long term.

From SCG's dedication to addressing occupational disparities and reducing the high incidence of road accidents in Thailand, in collaboration with the **"Road Traffic Safety and Logistics Academy"**, focuses on developing job skills that meet market demands by training unemployed individuals to become disciplined, quality truck drivers. A significant step forward in the program includes initiating emergency medical driving courses and developing ambulance driving skills using Virtual Reality (VR) technology to simulate realistic driving scenarios, enhancing learning opportunities and safety. This reflects SCG's commitment to supporting resources and knowledge to meet community and societal needs.

In the ASEAN region, the **"SCG Sharing the Dream Scholarship"** awarded 1,271 scholarships in five countries, including Vietnam, Indonesia, the Philippines, Laos, and Cambodia. The scholarships supported well-behaved, underprivileged youth dedicated to their education, enhancing their future career opportunities and reflecting SCG's role in caring for and creating educational opportunities within the ASEAN community.

Promoting Healthcare and Well-being

The **"DoCare Innovation and Tele-medicine"** digital technology is key in the **"Digital Doctor for Remote Patient Care"** project. It enables residents in 23 remote areas nationwide to access efficient public health services, reduce costs and travel time for essential medical services, promote equitable healthcare access, and improve citizens' quality of life regarding health and public health.

Promoting a Low-Carbon Society

The "**Saraburi Sandbox**" project exemplifies cooperation between the public sector, private sector, and citizens (PPP: Public-Private-People Partnership) to transform Saraburi into a model low-carbon city, supporting greenhouse gas reduction as a crucial foundation to achieve Thailand's Net Zero goal by 2058. Similarly, the "**Community Transition to Low Carbon**" project focuses on reducing greenhouse gases through community activities, such as forest conservation and low-carbon agriculture. In 2024, we expanded environmental care areas in the Nakhon Si Thammarat community and initiated environmental awareness activities for the youth.

The "**Circular Economy Model**" focuses on systematic plastic waste management in coastal and urban areas, including developing innovations for waste management to address the circular economy. We have created the "**Design Up**" innovation to recycle waste into valuable resources and reduce landfill waste. Additionally, we have initiated new projects like using discarded fishing nets to create recycled materials for the industry under the "**Nets Up**" model, building cooperation networks between the public sector, private sector, and communities, and expanding the impact to five key coastal provinces. Recognizing the importance of marine ecosystems, we have also carried out the "**Coral Restoration**" project and the "**Trang River Mouth Waste Management**" project to reduce waste entering the sea, enhance biodiversity, and sustain environmental sustainability while promoting the organization's international image.

SCG is confident in its approach to CSR that connects with communities. Thus, we are committed to continuously fostering cooperation, developing communities and society, and enhancing "**resilience**" for the business in all dimensions as a fundamental base and jointly building a secure and sustainable future for long-term growth.

On behalf of the CSR Committee for Sustainable Development

Mr. Kasem Watanachai

Chairman of the CSR Committee for Sustainable Development

***Individual Attendance Record of the CSR Committee for Sustainable Development Meetings**

Name - Surname	Position in the CSR Committee for Sustainable Development	Number of Meetings in 2024 (Time)
1. Mr. Kasem Watanachai	Chairman	4/4
2. ACM Satitpong Sukvimol	Member	4/4
3. Lt. Col. Somchai Kanchanamanee	Member	3/4
4. Pol. Col.Thumnithi Wanichthanom	Member	4/4
5. Mr. Roongrote Rangsiyopash	Member	3/4
6. Mr. Thammasak Sethaudom	Member	4/4
7. Mr. Chana Poomee	Member	4/4
8. Mr. Paramate Nisagornsen	Member	4/4
9. Mr. Yuttana Jiamtragan	Member	4/4

REPORT OF THE ENVIRONMENTAL SUSTAINABILITY DEVELOPMENT COMMITTEE

In 2024, the Environmental Sustainability Development Committee fulfilled its duties as assigned by the Board of Directors, placing emphasis on establishing policies and strategies to drive the organization toward the targets set forth in the SCG Net Zero Roadmap, as well as supervising, monitoring, evaluating performance and the management of sustainability-related risks and opportunities. In 2024, the committee convened a total of two meetings*. A summary of the key activities is as follows:

1. Establishing directions, policies, and strategies to drive the Company toward its set goals and providing recommendations to ensure the implementation of the SCG Net Zero Roadmap
 - Monitoring and providing recommendations on decarbonization planning, taking into account the approach of the Science Based Targets initiative (SBTi) and each business unit's decarbonization plans, in order to achieve decarbonization reduction targets, while also maintaining business competitiveness; and introducing the Marginal Abatement Cost Curve (MACC) for analyzing returns on the decarbonization projects carefully screened by both the corporate working group and the business units.
2. Supervising, monitoring, and reviewing policies, plans, targets, and performance under the SCG Net Zero Roadmap to ensure efficiency and effectiveness
 - Monitoring and providing recommendations on the identification, assessment, and management of risks and opportunities related to decarbonization and climate resilience plans that may positively or negatively impact business operations to enable the Company to adapt effectively
 - Monitoring and providing recommendations on major investment projects under the decarbonization plan as well as analyzing project risks and impacts in the short, medium, and long term to ensure such projects supported the Company's business operations and were aligned with established decarbonization plans

- Monitoring and providing recommendations on management systems and decarbonization data reporting as well as on the implementation of digitalization technology to enhance the transparency and traceability of the systems and strictly control data modification to ensure reliability and prevent potential distortions or errors in data collection and reporting.

On behalf of the Environmental Sustainability Development Committee

Mr. Cholanat Yanaranop

Chairman of the Environmental Sustainability Development Committee

***Individual Attendance Record of the Environmental Sustainability Development Committee Meetings**

Name - Surname	Position in the Committee	Number of Meetings in 2024 (Time)
1.Mr. Cholanat Yanaranop	Chairman	2/2
2.Mrs. Parnsiree Amatayakul	Member	2/2
3. Mr. Thammasak Sethaudom	Member	2/2