

**The Siam Cement Public Company Limited
and its Subsidiaries**

Interim consolidated financial statements

For the three-month and six-month periods ended 30 June 2024

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of financial position

UNREVIEWED

As at 30 June 2024

| | 30 June | 31 December |
|--|---------------------------|--------------------|
| | 2024 | 2023 |
| | <i>(in thousand Baht)</i> | |
| Assets | | |
| <i>Current assets</i> | | |
| Cash and cash equivalents | 57,215,342 | 43,601,784 |
| Investments in short-term debt instruments | 18,328,502 | 20,272,343 |
| Trade and other current receivables | 85,464,166 | 70,558,763 |
| Short-term loans | 126,319 | 130,181 |
| Inventories | 89,662,728 | 80,631,029 |
| Other current assets | 1,357,953 | 2,004,395 |
| Non-current assets classified as held for sale | 41,230 | 15,993 |
| Total current assets | 252,196,240 | 217,214,488 |
| <i>Non-current assets</i> | | |
| Investments in debt instruments | 3,705,071 | 6,034,465 |
| Investments in equity instruments | 17,109,300 | 15,341,808 |
| Investments in joint ventures and associates | 144,420,718 | 140,239,498 |
| Other non-current receivables | 1,982,059 | 3,328,037 |
| Long-term loans | 1,322,266 | 1,296,754 |
| Investment property | 1,924,522 | 2,554,138 |
| Property, plant and equipment | 441,332,914 | 424,343,789 |
| Goodwill | 48,383,783 | 47,327,262 |
| Other intangible assets | 22,188,897 | 22,345,377 |
| Deferred tax assets | 5,328,354 | 4,716,491 |
| Other non-current assets | 9,583,990 | 8,858,525 |
| Total non-current assets | 697,281,874 | 676,386,144 |
| Total assets | 949,478,114 | 893,600,632 |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of financial position

UNREVIEWED

As at 30 June 2024

| | 30 June | 31 December |
|--|---------------------------|--------------------|
| | 2024 | 2023 |
| | <i>(in thousand Baht)</i> | |
| Liabilities and shareholders' equity | | |
| <i>Current liabilities</i> | | |
| Bank overdrafts and short-term borrowings | | |
| from financial institutions | 61,128,569 | 35,414,096 |
| Trade and other current payables | 69,167,002 | 59,690,894 |
| Current portion of long-term borrowings | 12,196,985 | 11,979,840 |
| Current portion of lease liabilities | 2,284,817 | 2,224,400 |
| Current portion of debentures | 60,419,806 | 65,396,427 |
| Short-term borrowings | 330,364 | 306,906 |
| Corporate income tax payable | 3,228,386 | 2,630,454 |
| Other current liabilities | 25,900,604 | 24,601,822 |
| Total current liabilities | 234,656,533 | 202,244,839 |
| <i>Non-current liabilities</i> | | |
| Long-term borrowings | 64,166,370 | 60,898,581 |
| Lease liabilities | 12,953,969 | 11,757,513 |
| Debentures | 154,618,818 | 149,607,643 |
| Deferred tax liabilities | 10,933,386 | 11,245,926 |
| Non-current provisions for employee benefits | 13,093,010 | 12,697,475 |
| Other non-current liabilities | 3,638,804 | 3,552,015 |
| Total non-current liabilities | 259,404,357 | 249,759,153 |
| Total liabilities | 494,060,890 | 452,003,992 |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of financial position

UNREVIEWED

As at 30 June 2024

| | 30 June 2024 | 31 December 2023 |
|---|--------------------|---------------------|
| <i>(in thousand Baht)</i> | | |
| Liabilities and shareholders' equity | | |
| <i>Shareholders' equity</i> | | |
| Share capital | | |
| <i>Authorized share capital</i> | | |
| <i>(1,600 million ordinary shares, par value at Baht 1 per share)</i> | 1,600,000 | 1,600,000 |
| <i>Issued and paid share capital</i> | | |
| <i>(1,200 million ordinary shares, par value at Baht 1 per share)</i> | 1,200,000 | 1,200,000 |
| Other surpluses | 1,620,699 | 1,704,627 |
| Retained earnings | | |
| <i>Appropriated</i> | | |
| Legal reserve | 160,000 | 160,000 |
| General reserve | 10,516,000 | 10,516,000 |
| <i>Unappropriated</i> | 375,536,463 | 373,595,302 |
| Other equity interest | (23,316,719) | (23,203,660) |
| Other components of shareholders' equity | 13,960,466 | (10,510) |
| Total equity attributable to owners of the Company | 379,676,909 | 363,961,759 |
| Non-controlling interests | 75,740,315 | 77,634,881 |
| Total shareholders' equity | 455,417,224 | 441,596,640 |
| Total liabilities and shareholders' equity | 949,478,114 | 893,600,632 |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated income statement

UNREVIEWED

For the three-month period ended 30 June 2024

| | 2024 | 2023 |
|---|---------------------------|---------------------|
| | <i>(in thousand Baht)</i> | |
| Revenue from sales | 128,195,403 | 124,630,844 |
| Cost of sales | (109,215,116) | (105,508,408) |
| Gross profit | 18,980,287 | 19,122,436 |
| Other income | 3,555,118 | 6,561,398 |
| Profit before expenses | 22,535,405 | 25,683,834 |
| Distribution costs | (7,830,027) | (7,853,785) |
| Administrative expenses | (9,351,888) | (8,051,609) |
| Other expenses | (465,126) | (152,941) |
| Total expenses | (17,647,041) | (16,058,335) |
| Profit from operations | 4,888,364 | 9,625,499 |
| Finance costs | (2,884,460) | (2,377,901) |
| Share of profit of joint ventures and associates accounted for using equity method | 2,294,801 | 2,023,120 |
| Profit before income tax | 4,298,705 | 9,270,718 |
| Tax expense | (1,190,171) | (1,067,859) |
| Profit for the period | 3,108,534 | 8,202,859 |
| Profit (loss) attributable to | | |
| Owners of the Company | 3,707,928 | 8,082,241 |
| Non-controlling interests | (599,394) | 120,618 |
| | 3,108,534 | 8,202,859 |
| Basic earnings per share (in Baht) | | |
| Attributable to owners of the Company | 3.09 | 6.74 |

The Siam Cement Public Company Limited and its Subsidiaries
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Consolidated statement of comprehensive income
UNREVIEWED
For the three-month period ended 30 June 2024

| | 2024 | 2023 |
|---|---------------------------|--------------------|
| | <i>(in thousand Baht)</i> | |
| Profit for the period | 3,108,534 | 8,202,859 |
| Other comprehensive income | | |
| <i>Items that will be reclassified subsequently to profit or loss</i> | | |
| Exchange differences on translating financial statements | (759,141) | 9,847,172 |
| Gain (loss) on cash flow hedges | (98,229) | 592,273 |
| Loss on measurement of financial assets | (4,092) | (41,652) |
| Share of other comprehensive income of joint ventures and associates accounted for using equity method | 355,727 | 1,394,798 |
| Income tax relating to items that will be reclassified subsequently to profit or loss | 819 | 8,332 |
| Total items that will be reclassified subsequently to profit or loss | (504,916) | 11,800,923 |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | |
| Loss on investments in equity instruments measured at fair value | (1,137,581) | (1,937,400) |
| Gain on remeasurements of defined benefit plans | 19,502 | 4,539 |
| Share of other comprehensive income of joint ventures and associates accounted for using equity method | (169,171) | (182,364) |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | 223,994 | 383,981 |
| Total items that will not be reclassified subsequently to profit or loss | (1,063,256) | (1,731,244) |
| Other comprehensive income for the period, net of tax | (1,568,172) | 10,069,679 |
| Total comprehensive income for the period | 1,540,362 | 18,272,538 |
| Total comprehensive income attributable to | | |
| Owners of the Company | 2,788,397 | 16,634,317 |
| Non-controlling interests | (1,248,035) | 1,638,221 |
| | 1,540,362 | 18,272,538 |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated income statement

UNREVIEWED

For the six-month period ended 30 June 2024

| | 2024 | 2023 |
|---|---------------------------|---------------------|
| | <i>(in thousand Baht)</i> | |
| Revenue from sales | 252,460,926 | 253,379,298 |
| Cost of sales | (214,865,567) | (214,366,958) |
| Gross profit | 37,595,359 | 39,012,340 |
| Other income | 6,325,601 | 23,605,908 |
| Profit before expenses | 43,920,960 | 62,618,248 |
| Distribution costs | (15,722,788) | (16,343,443) |
| Administrative expenses | (17,706,225) | (16,372,464) |
| Other expenses | (729,062) | (371,832) |
| Total expenses | (34,158,075) | (33,087,739) |
| Profit from operations | 9,762,885 | 29,530,509 |
| Finance costs | (5,495,323) | (4,618,635) |
| Share of profit of joint ventures and associates accounted for using equity method | 4,081,399 | 4,688,200 |
| Profit before income tax | 8,348,961 | 29,600,074 |
| Tax expense | (2,690,240) | (5,388,338) |
| Profit for the period | 5,658,721 | 24,211,736 |
| Profit (loss) attributable to | | |
| Owners of the Company | 6,132,786 | 24,607,976 |
| Non-controlling interests | (474,065) | (396,240) |
| | 5,658,721 | 24,211,736 |
| Basic earnings per share (in Baht) | | |
| Attributable to owners of the Company | 5.11 | 20.51 |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of comprehensive income

UNREVIEWED

For the six-month period ended 30 June 2024

| | 2024 | 2023 |
|---|---------------------------|-------------------|
| | <i>(in thousand Baht)</i> | |
| Profit for the period | 5,658,721 | 24,211,736 |
| Other comprehensive income | | |
| <i>Items that will be reclassified subsequently to profit or loss</i> | | |
| Exchange differences on translating financial statements | 12,234,107 | 9,394,579 |
| Gain on cash flow hedges | 193,900 | 57,495 |
| Gain (loss) on measurement of financial assets | 16,304 | (33,619) |
| Share of other comprehensive income of joint ventures and associates accounted for using equity method | 2,460,007 | 989,201 |
| Income tax relating to items that will be reclassified subsequently to profit or loss | (3,261) | 6,724 |
| Total items that will be reclassified subsequently to profit or loss | 14,901,057 | 10,414,380 |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | |
| Loss on investments in equity instruments measured at fair value | (33,317) | (886,419) |
| Gain on remeasurements of defined benefit plans | 14,944 | 14,183 |
| Share of other comprehensive income of joint ventures and associates accounted for using equity method | (166,281) | (159,740) |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | 4,914 | 170,985 |
| Total items that will not be reclassified subsequently to profit or loss | (179,740) | (860,991) |
| Other comprehensive income for the period, net of tax | 14,721,317 | 9,553,389 |
| Total comprehensive income for the period | 20,380,038 | 33,765,125 |
| Total comprehensive income attributable to | | |
| Owners of the Company | 20,111,563 | 32,239,158 |
| Non-controlling interests | 268,475 | 1,525,967 |
| | 20,380,038 | 33,765,125 |

The Siam Cement Public Company Limited and its Subsidiaries

Consolidated statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

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| | Retained earnings | | | | | Other components of shareholders' equity | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|-----------------|-------------|--|--|--------------------------|------------------------------------|--|--|--|--|---------------------------|----------------------------|
| | Appropriated | | Unappropriated | | | Share of other comprehensive income of joint ventures and associates accounted for using equity method | | | | | | | | | |
| | Issued and paid share capital | Other surpluses (deficits) | Legal reserve | General reserve | | Other equity interest | Exchange differences on translating financial statements | Gain on cash flow hedges | Loss on measuring financial assets | investments in equity instruments measured at fair value | Share of other comprehensive income of joint ventures and associates accounted for using equity method | Total other components of shareholders' equity | Total equity attributable to owners of the Company | Non-controlling interests | Total shareholders' equity |
| | (in thousand Baht) | | | | | | | | | | | | | | |
| Balance at 1 January 2023 | 1,200,000 | 3,179,178 | 160,000 | 10,516,000 | 352,819,995 | - | (6,134,409) | 4,116,834 | (1,397) | 6,529,640 | 1,869,121 | 6,379,789 | 374,254,962 | 78,169,475 | 452,424,437 |
| Transactions with owners, recorded directly in shareholders' equity | | | | | | | | | | | | | | | |
| Contributions by and distributions to owners | | | | | | | | | | | | | | | |
| Dividends | - | - | - | - | (2,399,923) | - | - | - | - | - | - | - | (2,399,923) | (1,880,910) | (4,280,833) |
| Total contributions by and distributions to owners | - | - | - | - | (2,399,923) | - | - | - | - | - | - | - | (2,399,923) | (1,880,910) | (4,280,833) |
| Changes in ownership interests in subsidiaries | | | | | | | | | | | | | | | |
| Changes that do not result in a loss of control | - | (19,278) | - | - | - | - | - | - | - | - | - | - | (19,278) | 4,628 | (14,650) |
| Changes that result in an acquisition or a loss of control | - | - | - | - | - | - | - | - | - | - | - | - | - | 47,662 | 47,662 |
| Total changes in ownership interests in subsidiaries | - | (19,278) | - | - | - | - | - | - | - | - | - | - | (19,278) | 52,290 | 33,012 |
| Total transactions with owners, recorded directly in shareholders' equity | - | (19,278) | - | - | (2,399,923) | - | - | - | - | - | - | - | (2,419,201) | (1,828,620) | (4,247,821) |
| Put options | - | - | - | - | - | (23,203,660) | - | - | - | - | - | - | (23,203,660) | - | (23,203,660) |
| Comprehensive income for the period | | | | | | | | | | | | | | | |
| Profit or loss | - | - | - | - | 24,607,976 | - | - | - | - | - | - | - | 24,607,976 | (396,240) | 24,211,736 |
| Other comprehensive income | - | - | - | - | 167,780 | - | 7,475,592 | 57,495 | (26,895) | (851,919) | 809,129 | 7,463,402 | 7,631,182 | 1,922,207 | 9,553,389 |
| Total comprehensive income for the period | - | - | - | - | 24,775,756 | - | 7,475,592 | 57,495 | (26,895) | (851,919) | 809,129 | 7,463,402 | 32,239,158 | 1,525,967 | 33,765,125 |
| Balance at 30 June 2023 | 1,200,000 | 3,159,900 | 160,000 | 10,516,000 | 375,195,828 | (23,203,660) | 1,341,183 | 4,174,329 | (28,292) | 5,677,721 | 2,678,250 | 13,843,191 | 380,871,259 | 77,866,822 | 458,738,081 |

The Siam Cement Public Company Limited and its Subsidiaries

Consolidated statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

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UNREVIEWED

| | Retained earnings | | | | | Other components of shareholders' equity | | | | | | | | | |
|---|----------------------------|---------------|-----------------|------------|-------------|--|--|--------------------------|---|---|--|--|--|---------------------------|----------------------------|
| | Appropriated | | Unappropriated | | | Other equity interest | Exchange differences on translating financial statements | Gain on cash flow hedges | Gain (loss) on measuring financial assets | Gain investments in equity instruments measured at fair value | Share of other comprehensive income of joint ventures and associates accounted for using equity method | Total other components of shareholders' equity | Total equity attributable to owners of the Company | Non-controlling interests | Total shareholders' equity |
| Issued and paid share capital | Other surpluses (deficits) | Legal reserve | General reserve | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | (in thousand Baht) | | | | | | | | | | | | | | |
| Balance at 1 January 2024 | 1,200,000 | 1,704,627 | 160,000 | 10,516,000 | 373,595,302 | (23,203,660) | (9,618,964) | 3,118,962 | (10,814) | 5,234,023 | 1,266,283 | (10,510) | 363,961,759 | 77,634,881 | 441,596,640 |
| Transactions with owners, recorded directly in shareholders' equity | | | | | | | | | | | | | | | |
| Contributions by and distributions to owners | | | | | | | | | | | | | | | |
| Dividends | - | - | - | - | (4,199,426) | - | - | - | - | - | - | - | (4,199,426) | (2,196,551) | (6,395,977) |
| Total contributions by and distributions to owners | - | - | - | - | (4,199,426) | - | - | - | - | - | - | - | (4,199,426) | (2,196,551) | (6,395,977) |
| Changes in ownership interests in subsidiaries | | | | | | | | | | | | | | | |
| Changes that do not result in a loss of control | - | (76,533) | - | - | - | - | - | - | - | - | - | - | (76,533) | (25,306) | (101,839) |
| Changes that result in an acquisition or a loss of control | - | (7,395) | - | - | - | - | - | - | - | - | - | - | (7,395) | 58,816 | 51,421 |
| Total changes in ownership interests in subsidiaries | - | (83,928) | - | - | - | - | - | - | - | - | - | - | (83,928) | 33,510 | (50,418) |
| Total transactions with owners, recorded directly in shareholders' equity | - | (83,928) | - | - | (4,199,426) | - | - | - | - | - | - | - | (4,283,354) | (2,163,041) | (6,446,395) |
| Put options | - | - | - | - | - | (113,059) | - | - | - | - | - | - | (113,059) | - | (113,059) |
| Comprehensive income for the period | | | | | | | | | | | | | | | |
| Profit or loss | - | - | - | - | 6,132,786 | - | - | - | - | - | - | - | 6,132,786 | (474,065) | 5,658,721 |
| Other comprehensive income | - | - | - | - | 7,801 | - | 11,486,652 | 193,900 | 15,252 | (24,378) | 2,299,550 | 13,970,976 | 13,978,777 | 742,540 | 14,721,317 |
| Total comprehensive income for the period | - | - | - | - | 6,140,587 | - | 11,486,652 | 193,900 | 15,252 | (24,378) | 2,299,550 | 13,970,976 | 20,111,563 | 268,475 | 20,380,038 |
| Balance at 30 June 2024 | 1,200,000 | 1,620,699 | 160,000 | 10,516,000 | 375,536,463 | (23,316,719) | 1,867,688 | 3,312,862 | 4,438 | 5,209,645 | 3,565,833 | 13,960,466 | 379,676,909 | 75,740,315 | 455,417,224 |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of cash flows

UNREVIEWED

For the six-month period ended 30 June 2024

| | 2024 | 2023 |
|---|---------------------------|--------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Cash flows from operating activities</i> | | |
| Profit for the period | 5,658,721 | 24,211,736 |
| <i>Adjustments for</i> | | |
| Tax expense | 2,690,240 | 5,388,338 |
| Depreciation and amortization | 15,322,508 | 14,300,141 |
| Loss on inventories devaluation (reversal) | (200,468) | 254,455 |
| Non-current provisions for employee benefit expense | 536,076 | 544,587 |
| Loss (gain) on foreign currency exchange | 147,935 | (474,357) |
| Share of profit of joint ventures and associates accounted for using equity method | (4,081,399) | (4,688,200) |
| Dividend income | (1,991,510) | (1,731,319) |
| Interest income | (1,062,369) | (938,463) |
| Finance costs | 5,495,323 | 4,618,635 |
| Loss (gain) on fair value adjustment and others | 276,915 | (18,208,769) |
| Cash flows generated from operations | | |
| before changes in operating assets and liabilities | 22,791,972 | 23,276,784 |
| <i>Decrease (increase) in operating assets</i> | | |
| Trade and other receivables | (11,434,516) | (4,480,009) |
| Inventories | (7,483,598) | 661,233 |
| Other assets | 105,786 | 134,082 |
| Net increase in operating assets | (18,812,328) | (3,684,694) |

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of cash flows

UNREVIEWED

For the six-month period ended 30 June 2024

| | 2024 | 2023 |
|---|---------------------------|---------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Increase (decrease) in operating liabilities</i> | | |
| Trade and other payables | 9,323,334 | 4,252,452 |
| Non-current provisions for employee benefits | (171,995) | (325,793) |
| Other liabilities | 87,361 | (138,782) |
| Net increase in operating liabilities | 9,238,700 | 3,787,877 |
| Net cash flows generated from operations | 13,218,344 | 23,379,967 |
| Income tax paid | (3,038,969) | (2,055,659) |
| Net cash flows provided by operating activities | 10,179,375 | 21,324,308 |
| <i>Cash flows from investing activities</i> | | |
| Proceeds from sale of subsidiaries, net of cash disposed of | 156,902 | (439,864) |
| Acquisition of subsidiaries, net of cash acquired | (185,786) | (45,967) |
| Proceeds from capital return in associate | 12,875 | - |
| Acquisition of interests in joint ventures and associates | (1,638,608) | (814) |
| Proceeds from sale of equity and debt instruments of other entities | 6,993,719 | 41,683,798 |
| Acquisition of equity and debt instruments of other entities | (4,221,735) | (52,599,738) |
| Proceeds from sale of property, plant and equipment | 213,459 | 92,384 |
| Acquisition of property, plant and equipment and intangible assets | (15,058,222) | (15,407,969) |
| Payment for loans, net | (12,905) | (352,438) |
| Dividends received | 3,960,331 | 6,384,743 |
| Interest received | 912,355 | 886,805 |
| Income tax paid | (143,600) | (520,782) |
| Net cash flows used in investing activities | (9,011,215) | (20,319,842) |

The Siam Cement Public Company Limited and its Subsidiaries
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Consolidated statement of cash flows
UNREVIEWED
For the six-month period ended 30 June 2024

| | 2024 | 2023 |
|--|---------------------------|---------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Cash flows from financing activities</i> | | |
| Proceeds from changes in ownership interests | | |
| in subsidiaries that do not result in a loss of control | 7,362 | 3,675 |
| Payments of changes in ownership interests in subsidiaries | | |
| that do not result in a loss of control | (106,684) | (46,120) |
| <i>Proceeds from (payments of) borrowings</i> | | |
| Proceeds from bank overdrafts and | | |
| short-term borrowings, net | 24,989,558 | 3,504,265 |
| Proceeds from long-term borrowings | 2,618,669 | 58,277 |
| Payments of long-term borrowings | (2,348,899) | (2,426,801) |
| Payments of lease liabilities | (1,512,806) | (1,339,331) |
| Proceeds from issuance of debentures | 24,928,773 | 14,950,380 |
| Redemption of debentures | (24,890,533) | (14,962,803) |
| Net increase (decrease) in borrowings | 23,784,762 | (216,013) |
| Dividends paid | | |
| Dividends paid to owners of the Company | (4,199,426) | (2,399,923) |
| Dividends paid to non-controlling interests | (1,857,239) | (1,932,412) |
| Total dividends paid | (6,056,665) | (4,332,335) |
| Interest and other finance costs paid | (6,189,088) | (6,537,327) |
| Net cash flows provided by (used in) financing activities | 11,439,687 | (11,128,120) |
| Net increase (decrease) in cash and cash equivalents | 12,607,847 | (10,123,654) |
| Effect of exchange rate changes on cash and cash equivalents | 1,005,711 | 444,156 |
| Cash and cash equivalents at beginning of the period | 43,601,784 | 57,529,745 |
| Cash and cash equivalents at end of the period | 57,215,342 | 47,850,247 |
| <i>Supplementary information for cash flows</i> | | |
| Income tax paid for the period | (3,182,569) | (2,576,441) |
| Non-cash from investing and financing transactions at end of the period | | |
| Accrued dividend income | 1,876,655 | 1,575,225 |
| Account payables from purchase of assets | 2,098,408 | 6,641,963 |
| Accrued investments | 578,257 | 538,921 |
| Liabilities related to put options | 24,138,448 | 23,203,660 |

The Siam Cement Public Company Limited and its Subsidiaries
Segment information
For the six-month period ended 30 June 2024

| | In Million Baht | | | | | | | | | |
|--------------------------------|-----------------|---------|--------------------|---------|------------|--------|----------------------------------|--------|-------------------------------|--------|
| | Total assets | | Revenue from sales | | EBITDA (1) | | Profit (loss) for the period (2) | | Depreciation and amortization | |
| | Jun 30 | Dec 31 | Jan - Jun | | Jan - Jun | | Jan - Jun | | Jan - Jun | |
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Consolidated SCG | 949,478 | 893,601 | 252,461 | 253,379 | 28,889 | 32,123 | 6,133 | 24,608 | 15,322 | 14,299 |
| <u>Business Segments</u> | | | | | | | | | | |
| SCG Cement and Green Solutions | 110,266 | 109,204 | 41,230 | 44,178 | 6,603 | 6,222 | 1,965 | 1,587 | 3,464 | 3,458 |
| SCG Smart Living and | | | | | | | | | | |
| SCG Distribution and Retail | 115,517 | 119,092 | 73,668 | 76,981 | 2,482 | 2,002 | 1,158 | 717 | 1,150 | 1,057 |
| SCG Decor (SCGD) | 42,072 | 41,651 | 13,350 | 14,324 | 1,764 | 1,613 | 541 | 203 | 789 | 762 |
| SCG Chemicals (SCGC) | 423,288 | 389,603 | 97,867 | 95,560 | 4,387 | 8,417 | (3,107) | 2,097 | 5,094 | 4,065 |
| SCGP | 211,754 | 198,561 | 68,182 | 65,945 | 9,787 | 9,155 | 3,178 | 2,705 | 4,659 | 4,650 |
| Others | 386,945 | 387,098 | 820 | 2,798 | 4,078 | 4,793 | 3,462 | 17,911 | 323 | 463 |

(1) Represents profit before share of profit of joint ventures and associates accounted for using equity method, finance costs, income tax expense, depreciation and amortization, including dividends from associates and excluding gain from fair value adjustment of investments.

(2) Represents profit (loss) for the period attributable to owners of the Company.

Operating results of business segments

(In Million Baht)

| | SCG Cement and Green Solutions | | SCG Smart Living and SCG Distribution and Retail | | SCG Decor (SCGD) | | SCG Chemicals (SCGC) | | SCGP | | Others | | Intersegment Elimination | | Consolidated SCG | |
|---|--------------------------------|----------------|--|----------------|------------------|----------------|----------------------|----------------|----------------|----------------|----------------|----------------|--------------------------|------------------|------------------|----------------|
| | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 | Jun 30, 2024 | Dec 31, 2023 |
| Information from statements of financial position | | | | | | | | | | | | | | | | |
| Current assets | 30,949 | 30,054 | 39,383 | 43,194 | 22,754 | 22,718 | 83,433 | 68,241 | 71,703 | 60,272 | 120,563 | 121,380 | (116,589) | (128,645) | 252,196 | 217,214 |
| Investments in joint ventures and associates | 810 | 791 | 43,079 | 42,683 | 59 | 76 | 67,580 | 64,314 | 1,127 | 1,063 | 31,841 | 31,386 | (75) | (74) | 144,421 | 140,239 |
| Property, plant and equipment | 64,105 | 64,002 | 15,317 | 15,573 | 11,862 | 11,621 | 252,151 | 237,779 | 95,854 | 94,279 | 3,730 | 3,403 | (1,686) | (2,313) | 441,333 | 424,344 |
| Other non-current assets | 14,402 | 14,357 | 17,738 | 17,642 | 7,397 | 7,236 | 20,124 | 19,269 | 43,070 | 42,947 | 230,811 | 230,929 | (222,014) | (220,576) | 111,528 | 111,804 |
| Total assets | 110,266 | 109,204 | 115,517 | 119,092 | 42,072 | 41,651 | 423,288 | 389,603 | 211,754 | 198,561 | 386,945 | 387,098 | (340,364) | (351,608) | 949,478 | 893,601 |
| Short-term borrowings | 40,618 | 42,050 | 22,740 | 27,079 | 13,752 | 14,396 | 77,257 | 58,438 | 33,188 | 27,996 | 52,313 | 62,431 | (103,507) | (117,068) | 136,361 | 115,322 |
| Other current liabilities | 11,235 | 10,022 | 18,946 | 17,352 | 4,289 | 4,054 | 30,573 | 25,518 | 43,131 | 38,395 | 2,946 | 3,280 | (12,824) | (11,698) | 98,296 | 86,923 |
| Long-term borrowings | 1,134 | 910 | 2,278 | 2,476 | 669 | 609 | 120,322 | 118,037 | 23,101 | 21,117 | 84,930 | 79,864 | (695) | (750) | 231,739 | 222,263 |
| Other non-current liabilities | 3,589 | 3,573 | 1,646 | 1,590 | 1,336 | 1,280 | 6,524 | 6,385 | 8,620 | 8,604 | 3,146 | 3,286 | 2,804 | 2,778 | 27,665 | 27,496 |
| Total liabilities | 56,576 | 56,555 | 45,610 | 48,497 | 20,046 | 20,339 | 234,676 | 208,378 | 108,040 | 96,112 | 143,335 | 148,861 | (114,222) | (126,738) | 494,061 | 452,004 |
| Shareholders' equity | 53,690 | 52,649 | 69,907 | 70,595 | 22,026 | 21,312 | 188,612 | 181,225 | 103,714 | 102,449 | 243,610 | 238,237 | (226,142) | (224,870) | 455,417 | 441,597 |
| Total liabilities and shareholders' equity | 110,266 | 109,204 | 115,517 | 119,092 | 42,072 | 41,651 | 423,288 | 389,603 | 211,754 | 198,561 | 386,945 | 387,098 | (340,364) | (351,608) | 949,478 | 893,601 |
| | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 | Jan - Jun 2024 | Jan - Jun 2023 |
| Information from income statements | | | | | | | | | | | | | | | | |
| Revenue from sales | | | | | | | | | | | | | | | | |
| External customers | 18,016 | 23,129 | 58,543 | 56,487 | 12,128 | 13,069 | 97,161 | 94,977 | 66,195 | 64,227 | 418 | 1,490 | - | - | 252,461 | 253,379 |
| Intersegment | 23,214 | 21,049 | 15,125 | 20,494 | 1,222 | 1,255 | 706 | 583 | 1,987 | 1,718 | 402 | 1,308 | (42,656) | (46,407) | - | - |
| Total revenue from sales | 41,230 | 44,178 | 73,668 | 76,981 | 13,350 | 14,324 | 97,867 | 95,560 | 68,182 | 65,945 | 820 | 2,798 | (42,656) | (46,407) | 252,461 | 253,379 |
| Cost of sales | (33,268) | (35,753) | (65,316) | (68,732) | (9,935) | (10,955) | (93,350) | (89,159) | (55,260) | (54,131) | (530) | (2,206) | 42,793 | 46,569 | (214,866) | (214,367) |
| Gross profit | 7,962 | 8,425 | 8,352 | 8,249 | 3,415 | 3,369 | 4,517 | 6,401 | 12,922 | 11,814 | 290 | 592 | 137 | 162 | 37,595 | 39,012 |
| Other income | 558 | 409 | 754 | 754 | 301 | 302 | 1,397 | 1,215 | 619 | 661 | 6,461 | 24,002 | (3,764) | (3,737) | 6,326 | 23,606 |
| Profit before expenses | 8,520 | 8,834 | 9,106 | 9,003 | 3,716 | 3,671 | 5,914 | 7,616 | 13,541 | 12,475 | 6,751 | 24,594 | (3,627) | (3,575) | 43,921 | 62,618 |
| Operating expenses | (5,410) | (6,070) | (8,318) | (8,529) | (2,741) | (2,820) | (8,484) | (6,676) | (8,414) | (7,973) | (4,363) | (4,671) | 3,572 | 3,652 | (34,158) | (33,087) |
| Profit (loss) from operations | 3,110 | 2,764 | 788 | 474 | 975 | 851 | (2,570) | 940 | 5,127 | 4,502 | 2,388 | 19,923 | (55) | 77 | 9,763 | 29,531 |
| Finance costs | (677) | (738) | (285) | (321) | (260) | (278) | (2,620) | (1,413) | (1,134) | (1,008) | (548) | (943) | 29 | 82 | (5,495) | (4,619) |
| Share of profit (loss) of joint ventures and associates accounted for using equity method | 10 | 24 | 989 | 849 | 2 | 1 | 1,187 | 1,813 | 65 | (11) | 1,830 | 2,003 | (2) | 9 | 4,081 | 4,688 |
| Profit (loss) before income tax | 2,443 | 2,050 | 1,492 | 1,002 | 717 | 574 | (4,003) | 1,340 | 4,058 | 3,483 | 3,670 | 20,983 | (28) | 168 | 8,349 | 29,600 |
| Tax expense | (510) | (428) | (368) | (291) | (169) | (289) | (588) | (680) | (837) | (600) | (216) | (3,075) | (2) | (25) | (2,690) | (5,388) |
| Profit (loss) for the period | 1,933 | 1,622 | 1,124 | 711 | 548 | 285 | (4,591) | 660 | 3,221 | 2,883 | 3,454 | 17,908 | (30) | 143 | 5,659 | 24,212 |
| Profit (loss) attributable to | | | | | | | | | | | | | | | | |
| Owners of the Company | 1,965 | 1,587 | 1,158 | 717 | 541 | 203 | (3,107) | 2,097 | 3,178 | 2,705 | 3,462 | 17,911 | (1,064) | (612) | 6,133 | 24,608 |
| Non-controlling interests | (32) | 35 | (34) | (6) | 7 | 82 | (1,484) | (1,437) | 43 | 178 | (8) | (3) | 1,034 | 755 | (474) | (396) |
| | 1,933 | 1,622 | 1,124 | 711 | 548 | 285 | (4,591) | 660 | 3,221 | 2,883 | 3,454 | 17,908 | (30) | 143 | 5,659 | 24,212 |

The Siam Cement Public Company Limited

Interim financial statements

For the three-month and six-month periods ended 30 June 2024

The Siam Cement Public Company Limited**Statement of financial position****As at 30 June 2024****17****UNREVIEWED**

| Assets | 30 June 2024 | 31 December 2023 |
|--|---------------------------|-----------------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Current assets</i> | | |
| Cash and cash equivalents | 17,477,210 | 10,878,668 |
| Investments in short-term debt instruments | 2,651,258 | 3,619,466 |
| Other current receivables | 4,249,341 | 1,996,237 |
| Short-term loans | 91,513,805 | 100,201,364 |
| Other current assets | 1,206 | 105,092 |
| Total current assets | 115,892,820 | 116,800,827 |
| <i>Non-current assets</i> | | |
| Investments in debt instruments | 3,251,942 | 3,988,669 |
| Investments in equity instruments | 10,642,038 | 10,599,999 |
| Investments in subsidiaries and associates | 209,799,334 | 209,046,194 |
| Investment property | 1,837,146 | 1,844,603 |
| Property, plant and equipment | 2,159,230 | 2,142,152 |
| Intangible assets | 941,814 | 1,092,967 |
| Other non-current assets | 856,871 | 764,630 |
| Total non-current assets | 229,488,375 | 229,479,214 |
| Total assets | 345,381,195 | 346,280,041 |

The Siam Cement Public Company Limited**Statement of financial position****As at 30 June 2024****18****UNREVIEWED**

| Liabilities and shareholders' equity | 30 June 2024 | 31 December 2023 |
|--|---------------------------|-----------------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Current liabilities</i> | | |
| Other current payables | 866,447 | 805,539 |
| Accrued interest expense | 946,729 | 964,888 |
| Current portion of lease liabilities | 41,241 | 29,922 |
| Current portion of debentures | 49,994,920 | 59,993,198 |
| Short-term borrowings | 4,095,409 | 3,936,110 |
| Corporate income tax payable | 146,504 | - |
| Other current liabilities | 181,946 | 82,794 |
| Total current liabilities | 56,273,196 | 65,812,451 |
| <i>Non-current liabilities</i> | | |
| Lease liabilities | 97,185 | 62,871 |
| Debentures | 84,934,406 | 79,943,196 |
| Deferred tax liabilities | 1,158,690 | 1,262,392 |
| Non-current provisions for employee benefits | 1,228,396 | 1,186,738 |
| Other non-current liabilities | 481,567 | 554,965 |
| Total non-current liabilities | 87,900,244 | 83,010,162 |
| Total liabilities | 144,173,440 | 148,822,613 |

The Siam Cement Public Company Limited**Statement of financial position****As at 30 June 2024****19****UNREVIEWED**

| Liabilities and shareholders' equity | 30 June 2024 | 31 December 2023 |
|---|-------------------------------|-------------------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Shareholders' equity</i> | | |
| Share capital | | |
| <i>Authorized share capital</i> | | |
| <i>(1,600 million ordinary shares, par value at Baht 1 per share)</i> | <u>1,600,000</u> | <u>1,600,000</u> |
| <i>Issued and paid share capital</i> | | |
| <i>(1,200 million ordinary shares, par value at Baht 1 per share)</i> | 1,200,000 | 1,200,000 |
| Retained earnings | | |
| <i>Appropriated</i> | | |
| Legal reserve | 160,000 | 160,000 |
| General reserve | 10,516,000 | 10,516,000 |
| <i>Unappropriated</i> | 183,287,783 | 179,584,130 |
| Other components of shareholders' equity | <u>6,043,972</u> | <u>5,997,298</u> |
| Total shareholders' equity | <u>201,207,755</u> | <u>197,457,428</u> |
| Total liabilities and shareholders' equity | <u>345,381,195</u> | <u>346,280,041</u> |

The Siam Cement Public Company Limited**Income statement****For the three-month period ended 30 June 2024****20****UNREVIEWED**

| | 2024 | 2023 |
|---|---------------------------|--------------------|
| | <i>(in thousand Baht)</i> | |
| Income | | |
| Dividend income | 7,535,315 | 6,713,318 |
| Intellectual property, management fees for administration and service income | 1,825,382 | 1,723,569 |
| Interest income | 903,140 | 746,796 |
| Other income | 159,097 | 170,645 |
| Total income | 10,422,934 | 9,354,328 |
| Expenses | | |
| Administrative expenses | (1,780,949) | (1,728,147) |
| Finance costs | (1,026,869) | (1,027,483) |
| Total expenses | (2,807,818) | (2,755,630) |
| Profit before income tax | 7,615,116 | 6,598,698 |
| Tax income (expense) | (25,164) | 4,003 |
| Profit for the period | 7,589,952 | 6,602,701 |
| Basic earnings per share <i>(in Baht)</i> | 6.32 | 5.50 |

The Siam Cement Public Company Limited
Statement of comprehensive income
For the three-month period ended 30 June 2024

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UNREVIEWED

| | 2024 | 2023 |
|--|--------------------------------|--------------------------------|
| | <i>(in thousand Baht)</i> | |
| Profit for the period | 7,589,952 | 6,602,701 |
| Other comprehensive income | | |
| <i>Items that will be reclassified subsequently to profit or loss</i> | | |
| Loss on measurement of financial assets | (4,092) | (41,652) |
| Income tax relating to items that will be reclassified subsequently to profit or loss | <u>818</u> | <u>8,331</u> |
| Total items that will be reclassified subsequently to profit or loss | (3,274) | (33,321) |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | |
| Loss on investments in equity instruments measured at fair value | (912,163) | (1,078,767) |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | <u>182,433</u> | <u>215,753</u> |
| Total items that will not be reclassified subsequently to profit or loss | (729,730) | (863,014) |
| Other comprehensive income for the period, net of tax | <u>(733,004)</u> | <u>(896,335)</u> |
| Total comprehensive income for the period | <u><u>6,856,948</u></u> | <u><u>5,706,366</u></u> |

The Siam Cement Public Company Limited**22****Income statement****UNREVIEWED****For the six-month period ended 30 June 2024**

| | 2024 | 2023 |
|---|---------------------------|---------------------------|
| | <i>(in thousand Baht)</i> | |
| Income | | |
| Dividend income | 7,624,448 | 6,742,247 |
| Intellectual property, management fees for administration and service income | 3,614,721 | 3,612,593 |
| Interest income | 1,817,368 | 1,462,719 |
| Other income | <u>558,022</u> | <u>299,091</u> |
| Total income | 13,614,559 | 12,116,650 |
| Expenses | | |
| Administrative expenses | (3,556,395) | (3,411,658) |
| Finance costs | <u>(2,056,994)</u> | <u>(2,035,356)</u> |
| Total expenses | <u>(5,613,389)</u> | <u>(5,447,014)</u> |
| Profit before income tax | 8,001,170 | 6,669,636 |
| Tax expense | <u>(98,091)</u> | <u>(11,627)</u> |
| Profit for the period | <u>7,903,079</u> | <u>6,658,009</u> |
| Basic earnings per share <i>(in Baht)</i> | <u>6.59</u> | <u>5.55</u> |

The Siam Cement Public Company Limited
Statement of comprehensive income
For the six-month period ended 30 June 2024

23
UNREVIEWED

| | 2024 | 2023 |
|---|--------------------------------|--------------------------------|
| | <i>(in thousand Baht)</i> | |
| Profit for the period | 7,903,079 | 6,658,009 |
| Other comprehensive income | | |
| <i>Items that will be reclassified subsequently to profit or loss</i> | | |
| Gain (loss) on measurement of financial assets | 16,304 | (33,619) |
| Income tax relating to items that will be reclassified subsequently to profit or loss | <u>(3,261)</u> | <u>6,724</u> |
| Total items that will be reclassified subsequently to profit or loss | 13,043 | (26,895) |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | |
| Gain on investments in equity instruments measured at fair value | 42,039 | 10,105 |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | <u>(8,408)</u> | <u>(2,021)</u> |
| Total items that will not be reclassified subsequently to profit or loss | 33,631 | 8,084 |
| Other comprehensive income for the period, net of tax | <u>46,674</u> | <u>(18,811)</u> |
| Total comprehensive income for the period | <u><u>7,949,753</u></u> | <u><u>6,639,198</u></u> |

The Siam Cement Public Company Limited
Statement of changes in shareholders' equity
For the six-month period ended 30 June 2024

24
UNREVIEWED

| | Retained earnings | | | Other components of shareholders' equity | | | Total shareholders' equity |
|--|-------------------------------|-------------------------------|-----------------------------------|---|--|--|----------------------------|
| | Issued and paid share capital | Appropriated Legal reserve | Unappropriated General reserve | Gain (loss) on measuring financial assets | Gain on investments in equity instruments measured at fair value | Total other components of shareholders' equity | |
| | | | | (in thousand Baht) | | | |
| Balance at 1 January 2023 | 1,200,000 | 160,000 | 10,516,000 | 175,466,946 | (1,397) | 5,805,894 | 193,147,443 |
| Transactions with owners, recorded directly in shareholders' equity | | | | | | | |
| <i>Contributions by and distributions to owners</i> | | | | | | | |
| Dividends | - | - | - | (2,399,923) | - | - | (2,399,923) |
| <i>Total contributions by and distributions to owners</i> | - | - | - | (2,399,923) | - | - | (2,399,923) |
| Comprehensive income for the period | | | | | | | |
| Profit or loss | - | - | - | 6,658,009 | - | - | 6,658,009 |
| Other comprehensive income | - | - | - | (26,895) | 8,084 | (18,811) | (18,811) |
| Total comprehensive income for the period | - | - | - | 6,658,009 | (26,895) | 8,084 | 6,639,198 |
| Balance at 30 June 2023 | 1,200,000 | 160,000 | 10,516,000 | 179,725,032 | (28,292) | 5,813,978 | 197,386,718 |
| Balance at 1 January 2024 | 1,200,000 | 160,000 | 10,516,000 | 179,584,130 | (10,814) | 6,008,112 | 197,457,428 |
| Transactions with owners, recorded directly in shareholders' equity | | | | | | | |
| <i>Contributions by and distributions to owners</i> | | | | | | | |
| Dividends | - | - | - | (4,199,426) | - | - | (4,199,426) |
| <i>Total contributions by and distributions to owners</i> | - | - | - | (4,199,426) | - | - | (4,199,426) |
| Comprehensive income for the period | | | | | | | |
| Profit or loss | - | - | - | 7,903,079 | - | - | 7,903,079 |
| Other comprehensive income | - | - | - | 13,043 | 33,631 | 46,674 | 46,674 |
| Total comprehensive income for the period | - | - | - | 7,903,079 | 13,043 | 33,631 | 7,949,753 |
| Balance at 30 June 2024 | 1,200,000 | 160,000 | 10,516,000 | 183,287,783 | 2,229 | 6,041,743 | 201,207,755 |

The Siam Cement Public Company Limited**Statement of cash flows****For the six-month period ended 30 June 2024****25****UNREVIEWED**

| | 2024 | 2023 |
|---|---------------------------|------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Cash flows from operating activities</i> | | |
| Profit for the period | 7,903,079 | 6,658,009 |
| <i>Adjustments for</i> | | |
| Tax expense | 98,091 | 11,627 |
| Depreciation and amortization | 260,680 | 277,286 |
| Non-current provisions for employee benefit expense | 42,021 | 124,169 |
| Loss (gain) on foreign currency exchange | (371) | 934 |
| Dividend income | (7,624,448) | (6,742,247) |
| Interest income | (1,817,368) | (1,462,719) |
| Finance costs | 2,056,994 | 2,035,356 |
| Gain on sale of investments, fair value adjustment and others | (70,321) | (157,617) |
| Cash flows generated from operations | | |
| before changes in operating assets and liabilities | 848,357 | 744,798 |
| <i>Decrease (increase) in operating assets</i> | | |
| Other receivables | (341,443) | (397,483) |
| Other assets | (64) | - |
| Net increase in operating assets | (341,507) | (397,483) |
| <i>Increase (decrease) in operating liabilities</i> | | |
| Other payables | 332 | 92,434 |
| Non-current provisions for employee benefits | (364) | (13,626) |
| Other liabilities | (4,441) | (9,556) |
| Net increase (decrease) in operating liabilities | (4,473) | 69,252 |
| Net cash flows generated from operations | 502,377 | 416,567 |
| Income tax received | 39,549 | 157,531 |
| Net cash flows provided by operating activities | 541,926 | 574,098 |

The Siam Cement Public Company Limited

Statement of cash flows

For the six-month period ended 30 June 2024

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UNREVIEWED

| | 2024 | 2023 |
|---|---------------------------|-------------------|
| | <i>(in thousand Baht)</i> | |
| <i>Cash flows from investing activities</i> | | |
| Payments of investments in a subsidiary | (753,140) | (1,713,500) |
| Proceeds from sale of debt instruments of other entities | 1,835,420 | 41,497,016 |
| Acquisition of debt instruments of other entities | (113,686) | (46,316,312) |
| Proceeds from sale of property, plant and equipment | 52,289 | 126 |
| Acquisition of property, plant and equipment, and intangible assets | (51,671) | (197,878) |
| Proceeds from repayment of short-term loans to related parties, net | 8,687,559 | 5,334,945 |
| Dividends received | 5,829,125 | 5,231,471 |
| Interest received | 1,812,020 | 1,394,267 |
| Income tax paid | (95,924) | (402,263) |
| Net cash flows provided by investing activities | 17,201,992 | 4,827,872 |
| <i>Cash flows from financing activities</i> | | |
| <i>Proceeds from (payments of) borrowings</i> | | |
| Proceeds from short-term borrowings from related parties, net | 159,299 | 3,509,231 |
| Payments of lease liabilities | (22,366) | (23,031) |
| Proceeds from issuance of debentures | 20,000,000 | 15,000,000 |
| Redemption of debentures | (25,000,000) | (15,000,000) |
| Net increase (decrease) in borrowings | (4,863,067) | 3,486,200 |
| Dividends paid to owners of the Company | (4,199,426) | (2,399,923) |
| Interest and other finance costs paid | (2,082,883) | (2,049,383) |
| Net cash flows used in financing activities | (11,145,376) | (963,106) |
| Net increase in cash and cash equivalents | 6,598,542 | 4,438,864 |
| Cash and cash equivalents at beginning of the period | 10,878,668 | 22,211,969 |
| Cash and cash equivalents at end of the period | 17,477,210 | 26,650,833 |
| <i>Supplementary information for cash flows</i> | | |
| Income tax paid for the period | (56,375) | (244,732) |
| Non-cash from investing transactions at end of the period | | |
| Accrued dividend income | 1,822,464 | 1,547,597 |