

**The Siam Cement Public Company Limited  
and its Subsidiaries**

**Interim consolidated financial statements**

**For the three-month period ended 31 March 2018**

**The Siam Cement Public Company Limited and its Subsidiaries**

**Consolidated statement of financial position**

**As at 31 March 2018**

**Assets**

	In Thousand Baht	
	31 March	31 December
	2018	2017
<b>Current assets</b>		
Cash and cash equivalents	27,463,629	43,936,645
Current investments	34,389,263	12,970,998
Trade and other current receivables	60,524,612	55,407,319
Short-term loans	144,815	152,393
Inventories	56,945,633	57,649,895
Other current assets	1,064,247	1,502,028
<b>Total current assets</b>	<b>180,532,199</b>	<b>171,619,278</b>
<b>Non-current assets</b>		
Investments held as available for sale	6,403,953	7,161,645
Investments in associates	96,016,914	95,346,183
Investments in joint ventures	2,992,481	2,984,699
Other long-term investments	3,005,641	2,975,865
Other non-current receivables	5,603,580	5,244,715
Long-term loans	115,695	123,754
Investment property	1,486,420	1,492,151
Property, plant and equipment	247,137,848	248,847,055
Goodwill	20,688,278	17,476,705
Other intangible assets	11,166,899	11,402,643
Deferred tax assets	6,040,213	6,273,762
Other non-current assets	3,060,439	2,463,577
<b>Total non-current assets</b>	<b>403,718,361</b>	<b>401,792,754</b>
<b>Total assets</b>	<b>584,250,560</b>	<b>573,412,032</b>

**The Siam Cement Public Company Limited and its Subsidiaries**

**Consolidated statement of financial position**

**As at 31 March 2018**

**Liabilities and shareholders' equity**

	In Thousand Baht	
	31 March 2018	31 December 2017
<b>Current liabilities</b>		
Bank overdrafts and short-term borrowings from financial institutions	16,183,569	19,586,055
Trade and other current payables	48,312,858	45,950,027
Dividend payable	12,867,093	106,022
Current portion of long-term borrowings	3,341,795	4,787,023
Current portion of debentures	39,935,630	39,918,630
Short-term borrowings	308,691	196,862
Current income tax payable	4,259,729	2,954,837
Other current liabilities	1,936,424	2,507,894
<b>Total current liabilities</b>	<b>127,145,789</b>	<b>116,007,350</b>
<b>Non-current liabilities</b>		
Long-term borrowings	2,913,739	3,458,809
Debentures	141,215,577	141,215,577
Deferred tax liabilities	2,230,428	2,317,689
Non-current provisions for employee benefits	7,648,742	7,572,904
Other non-current liabilities	1,254,052	1,014,790
<b>Total non-current liabilities</b>	<b>155,262,538</b>	<b>155,579,769</b>
<b>Total liabilities</b>	<b>282,408,327</b>	<b>271,587,119</b>

## The Siam Cement Public Company Limited and its Subsidiaries

## Consolidated statement of financial position

As at 31 March 2018

Liabilities and shareholders' equity

	In Thousand Baht	
	31 March 2018	31 December 2017
<b>Shareholders' equity</b>		
Share capital		
Authorized share capital		
- Ordinary shares	<u>1,600,000</u>	<u>1,600,000</u>
Issued and paid-up share capital		
- Ordinary shares	1,200,000	1,200,000
Retained earnings		
Appropriated		
Legal reserve	160,000	160,000
General reserve	10,516,000	10,516,000
Unappropriated	269,941,095	270,131,718
Other components of shareholders' equity	(24,457,716)	(20,910,148)
<b>Total equity attributable to owners of the parent</b>	<u><b>257,359,379</b></u>	<u><b>261,097,570</b></u>
Non-controlling interests	44,482,854	40,727,343
<b>Total shareholders' equity</b>	<u><b>301,842,233</b></u>	<u><b>301,824,913</b></u>
<b>Total liabilities and shareholders' equity</b>	<u><b>584,250,560</b></u>	<u><b>573,412,032</b></u>

## The Siam Cement Public Company Limited and its Subsidiaries

## Consolidated income statement

For the three-month period ended 31 March 2018

	In Thousand Baht	
	2018	2017
Revenue from sales	118,250,302	116,267,674
Cost of sales	(92,530,416)	(87,794,577)
<b>Gross profit</b>	<b>25,719,886</b>	<b>28,473,097</b>
Other income	2,391,905	4,606,568
<b>Profit before expenses</b>	<b>28,111,791</b>	<b>33,079,665</b>
Distribution costs	(5,746,039)	(5,866,081)
Administrative expenses	(7,128,462)	(7,123,387)
<b>Total expenses</b>	<b>(12,874,501)</b>	<b>(12,989,468)</b>
<b>Profit from operations</b>	<b>15,237,290</b>	<b>20,090,197</b>
Finance costs	(1,696,040)	(1,774,171)
Share of profit of associates and joint ventures	3,733,929	5,558,049
<b>Profit before income tax</b>	<b>17,275,179</b>	<b>23,874,075</b>
Tax expense	(2,038,173)	(2,191,298)
<b>Profit for the period</b>	<b>15,237,006</b>	<b>21,682,777</b>
Profit attributable to		
<b>Owners of the parent</b>	<b>12,406,410</b>	<b>17,385,800</b>
Non-controlling interests	2,830,596	4,296,977
	15,237,006	21,682,777
<b>Basic earnings per share (in Baht)</b>		
<b>Attributable to owners of the parent</b>	<b>10.34</b>	<b>14.49</b>

**The Siam Cement Public Company Limited and its Subsidiaries**  
**Consolidated statement of comprehensive income**  
**For the three-month period ended 31 March 2018**

	In Thousand Baht	
	2018	2017
<b>Profit for the period</b>	<b>15,237,006</b>	<b>21,682,777</b>
<b>Other comprehensive income</b>		
<b>Components of other comprehensive income</b>		
<b>that will be reclassified to profit or loss</b>		
Exchange differences on translating financial statement	(3,047,396)	(3,024,786)
Gains on remeasuring investments held as available for sale	53,159	12,384
Reversal of remeasuring investments held as available for sale	-	(1,692,934)
Share of other comprehensive income of associates and joint ventures	(697,620)	(587,570)
Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	(10,631)	336,079
<b>Total components of other comprehensive income</b> <b>that will be reclassified to profit or loss</b>	<b>(3,702,488)</b>	<b>(4,956,827)</b>
<b>Components of other comprehensive income</b> <b>that will not be reclassified to profit or loss</b>		
Defined benefit plan actuarial gains	3,370	5,475
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	(674)	(1,252)
<b>Total components of other comprehensive income</b> <b>that will not be reclassified to profit or loss</b>	<b>2,696</b>	<b>4,223</b>
<b>Other comprehensive income for the period, net of tax</b>	<b>(3,699,792)</b>	<b>(4,952,604)</b>
<b>Total comprehensive income for the period</b>	<b>11,537,214</b>	<b>16,730,173</b>
Total comprehensive income attributable to		
<b>Owners of the parent</b>	<b>9,037,316</b>	<b>12,848,352</b>
Non-controlling interests	2,499,898	3,881,821
	<b>11,537,214</b>	<b>16,730,173</b>

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of changes in shareholders' equity

For the three-month period ended 31 March 2018

	In Thousand Baht											
	Retained earnings				Other components of shareholders' equity				Total equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity	
	Issued and paid share capital	Appropriated		Unappropriated	Other comprehensive income			Changes in other components from shareholders				Total other components of shareholders' equity
		Legal reserve	General reserve		Translation of financial statement	Investments held as available for sale	Share of other comprehensive income of associates and joint ventures					
<b>Balance at 1 January 2017</b>	<b>1,200,000</b>	<b>160,000</b>	<b>10,516,000</b>	<b>237,993,458</b>	<b>(3,591,414)</b>	<b>1,115,619</b>	<b>618,864</b>	<b>(7,989,519)</b>	<b>(9,846,450)</b>	<b>240,023,008</b>	<b>41,595,111</b>	<b>281,618,119</b>
<b>Transactions with owners, recorded directly in shareholders' equity</b>												
<b>Contributions by and distributions to owners of the parent</b>												
Dividends	-	-	-	(12,599,693)	-	-	-	-	-	(12,599,693)	(141,076)	(12,740,769)
<b>Total contributions by and distributions to owners of the parent</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,599,693)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,599,693)</b>	<b>(141,076)</b>	<b>(12,740,769)</b>
<b>Changes in ownership interests in subsidiaries</b>												
Changes that do not result in a loss of control	-	-	-	-	-	-	-	(1,387,052)	(1,387,052)	(1,387,052)	(1,841,204)	(3,228,256)
<b>Total changes in ownership interests in subsidiaries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,387,052)</b>	<b>(1,387,052)</b>	<b>(1,387,052)</b>	<b>(1,841,204)</b>	<b>(3,228,256)</b>
<b>Total transactions with owners, recorded directly in shareholders' equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,599,693)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,387,052)</b>	<b>(1,387,052)</b>	<b>(13,986,745)</b>	<b>(1,982,280)</b>	<b>(15,969,025)</b>
<b>Comprehensive income for the period</b>												
Profit or loss	-	-	-	17,385,800	-	-	-	-	-	17,385,800	4,296,977	21,682,777
Other comprehensive income	-	-	-	2,353	(2,608,468)	(1,343,763)	(587,570)	-	(4,539,801)	(4,537,448)	(415,156)	(4,952,604)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,388,153</b>	<b>(2,608,468)</b>	<b>(1,343,763)</b>	<b>(587,570)</b>	<b>-</b>	<b>(4,539,801)</b>	<b>12,848,352</b>	<b>3,881,821</b>	<b>16,730,173</b>
<b>Balance at 31 March 2017</b>	<b>1,200,000</b>	<b>160,000</b>	<b>10,516,000</b>	<b>242,781,918</b>	<b>(6,199,882)</b>	<b>(228,144)</b>	<b>31,294</b>	<b>(9,376,571)</b>	<b>(15,773,303)</b>	<b>238,884,615</b>	<b>43,494,652</b>	<b>282,379,267</b>

The Siam Cement Public Company Limited and its Subsidiaries

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Consolidated statement of changes in shareholders' equity

For the three-month period ended 31 March 2018

In Thousand Baht

	Retained earnings			Other components of shareholders' equity				Total other components of shareholders' equity	Total equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity	
	Appropriated		Unappropriated	Other comprehensive income			Changes in other components from shareholders					
	Issued and paid share capital	Legal reserve		General reserve	Translation of financial statement	Investments held as available for sale						Share of other comprehensive income of associates and joint ventures
<b>Balance at 1 January 2018</b>	<b>1,200,000</b>	<b>160,000</b>	<b>10,516,000</b>	<b>270,131,718</b>	<b>(11,260,837)</b>	<b>33,098</b>	<b>(440,126)</b>	<b>(9,242,283)</b>	<b>(20,910,148)</b>	<b>261,097,570</b>	<b>40,727,343</b>	<b>301,824,913</b>
<b>Transactions with owners, recorded directly in shareholders' equity</b>												
<b>Contributions by and distributions to owners of the parent</b>												
Dividends	-	-	-	(12,599,771)	-	-	-	-	-	(12,599,771)	(252,379)	(12,852,150)
<b>Total contributions by and distributions to owners of the parent</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,599,771)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,599,771)</b>	<b>(252,379)</b>	<b>(12,852,150)</b>
<b>Changes in ownership interests in subsidiaries</b>												
Changes that do not result in a loss of control	-	-	-	-	-	-	-	(175,736)	(175,736)	(175,736)	(342,175)	(517,911)
Changes that result in an acquisition or a loss of control	-	-	-	-	-	-	-	-	-	-	1,850,167	1,850,167
<b>Total changes in ownership interests in subsidiaries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(175,736)</b>	<b>(175,736)</b>	<b>(175,736)</b>	<b>1,507,992</b>	<b>1,332,256</b>
<b>Total transactions with owners, recorded directly in shareholders' equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,599,771)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(175,736)</b>	<b>(175,736)</b>	<b>(12,775,507)</b>	<b>1,255,613</b>	<b>(11,519,894)</b>
<b>Comprehensive income for the period</b>												
Profit or loss	-	-	-	12,406,410	-	-	-	-	-	12,406,410	2,830,596	15,237,006
Other comprehensive income	-	-	-	2,738	(2,716,738)	42,526	(697,620)	-	(3,371,832)	(3,369,094)	(330,698)	(3,699,792)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,409,148</b>	<b>(2,716,738)</b>	<b>42,526</b>	<b>(697,620)</b>	<b>-</b>	<b>(3,371,832)</b>	<b>9,037,316</b>	<b>2,499,898</b>	<b>11,537,214</b>
<b>Balance at 31 March 2018</b>	<b>1,200,000</b>	<b>160,000</b>	<b>10,516,000</b>	<b>269,941,095</b>	<b>(13,977,575)</b>	<b>75,624</b>	<b>(1,137,746)</b>	<b>(9,418,019)</b>	<b>(24,457,716)</b>	<b>257,359,379</b>	<b>44,482,854</b>	<b>301,842,233</b>



## The Siam Cement Public Company Limited and its Subsidiaries

## Consolidated statement of cash flows

For the three-month period ended 31 March 2018

	In Thousand Baht	
	2018	2017
<b>Cash flows from operating activities</b>		
Profit for the period	15,237,006	21,682,777
<b>Adjustments for</b>		
Tax expense	2,038,173	2,191,298
Depreciation and amortization	5,777,159	5,474,559
Loss on inventories devaluation (reversal)	30,412	(26,154)
Employee benefit expense	212,402	217,769
Unrealized loss (gain) on foreign currency exchange	(40,406)	54,263
Share of profit of associates and joint ventures	(3,733,929)	(5,558,049)
Dividend income	(82,096)	(82,096)
Interest income	(208,432)	(223,550)
Interest expense	1,696,038	1,729,604
Gain on sales of investments and others	(400,908)	(2,597,104)
<b>Cash flows generated from operations</b>		
<b>before changes in operating assets and liabilities</b>	<b>20,525,419</b>	<b>22,863,317</b>
<b>Decrease (increase) in operating assets</b>		
Trade and other current receivables	(3,345,555)	(7,901,526)
Inventories	450,014	(999,243)
Other assets	63,178	474,263
<b>Net increase in operating assets</b>	<b>(2,832,363)</b>	<b>(8,426,506)</b>

## The Siam Cement Public Company Limited and its Subsidiaries

## Consolidated statement of cash flows

For the three-month period ended 31 March 2018

	In Thousand Baht	
	2018	2017
<b>Increase (decrease) in operating liabilities</b>		
Trade and other current payables	3,416,481	2,770,831
Provisions for employee benefits	(366,082)	(264,791)
Other liabilities	(370,231)	(230,910)
<b>Net increase in operating liabilities</b>	<b>2,680,168</b>	<b>2,275,130</b>
<b>Net cash flows generated from operations</b>	<b>20,373,224</b>	<b>16,711,941</b>
Income tax paid	(810,905)	(596,506)
<b>Net cash flows provided by operating activities</b>	<b>19,562,319</b>	<b>16,115,435</b>
<b>Cash flows from investing activities</b>		
Acquisition of subsidiaries, net of cash acquired	(3,017,658)	(3,721,828)
Proceeds from sales of investments	5,359,736	12,116,465
Current investments	(24,138,996)	(3,482,824)
Investments held as available for sale and other long-term investments	(1,229,165)	(725,214)
Proceeds from sales of property, plant and equipment	164,869	969,144
Acquisition of property, plant and equipment, and intangible assets	(5,434,216)	(6,954,071)
Proceeds from repayment of loans to related parties	4,444	5,169
Dividends received	220,658	1,315,852
Interest received	139,740	212,078
<b>Net cash flows used in investing activities</b>	<b>(27,930,588)</b>	<b>(265,229)</b>

## The Siam Cement Public Company Limited and its Subsidiaries

## Consolidated statement of cash flows

For the three-month period ended 31 March 2018

	In Thousand Baht	
	2018	2017
<b>Cash flows from financing activities</b>		
Proceeds from change in ownership interests in subsidiaries that do not result in a loss of control	70,000	-
Payments of changes in ownership interests in subsidiaries that do not result in a loss of control	(586,853)	(3,224,421)
<b>Proceeds from (payments of) borrowings</b>		
Payments of bank overdrafts and short-term borrowings from financial institutions	(3,470,982)	(2,753,179)
Proceeds from long-term borrowings	91,567	379,546
Payments of long-term borrowings	(2,063,449)	(2,114,662)
Payments of finance lease liabilities	(14,889)	(50,707)
Proceeds from debentures held by a subsidiary	17,000	56,000
<b>Net decrease in borrowings</b>	<b>(5,440,753)</b>	<b>(4,483,002)</b>
Dividends paid to non-controlling interests	(23,225)	(9,032)
Interest paid	(1,762,429)	(1,660,861)
<b>Net cash flows used in financing activities</b>	<b>(7,743,260)</b>	<b>(9,377,316)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(16,111,529)</b>	<b>6,472,890</b>
Effect of exchange rate changes on cash and cash equivalents	(361,487)	(270,401)
Cash and cash equivalents at beginning of the period	43,936,645	27,709,352
<b>Cash and cash equivalents at end of the period</b>	<b>27,463,629</b>	<b>33,911,841</b>
<b>Supplementary information for cash flows</b>		
<b>Non-cash transactions</b>		
Accrued dividend income	1,280,519	1,422,342
Account payables from purchase of assets	1,742,939	2,815,658
Dividend payables	12,867,093	12,773,508
Accrued investment	1,549,876	3,213,400

**The Siam Cement Public Company Limited and its Subsidiaries**

**Segment information**

Information relating to business segments for the three-month period ended March 31, 2018 was as follows :

	In Million Baht									
	Total assets		Revenue from sales		EBITDA (1)		Profit for the period (2)		Depreciation and amortization	
	Mar 31	Dec 31	Jan - Mar		Jan - Mar		Jan - Mar		Jan - Mar	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
<b>Consolidated SCG</b>	<b>584,251</b>	<b>573,412</b>	<b>118,250</b>	<b>116,268</b>	<b>22,303</b>	<b>28,108</b>	<b>12,406</b>	<b>17,386</b>	<b>5,777</b>	<b>5,475</b>
<b><u>Business Segments</u></b>										
Cement-Building Materials Business	213,498	213,134	46,461	44,824	6,458	6,042	2,484	2,261	2,608	2,414
Chemical Business	204,011	193,183	52,867	54,271	11,082	16,804	8,135	13,178	1,643	1,582
Packaging Business	92,780	91,312	21,981	19,841	3,549	3,832	1,512	1,679	1,301	1,268
Other	317,078	307,272	25	22	1,223	1,446	327	342	225	211

(1) represents profit before share of profit of associates and joint ventures, finance costs, income tax expense, depreciation and amortization and includes dividends from associates.

(2) represents profit for the period attributable to owners of the parent.

## Operating results of business segments

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(In Million Baht)

	Cement-Building Materials Business		Chemical Business		Packaging Business		Other		Intersegment Elimination		Consolidated SCG	
	Mar 31, 2018	Dec 31, 2017	Mar 31, 2018	Dec 31, 2017	Mar 31, 2018	Dec 31, 2017	Mar 31, 2018	Dec 31, 2017	Mar 31, 2018	Dec 31, 2017	Mar 31, 2018	Dec 31, 2017
<b>Information from statements of financial position</b>												
Current assets	59,091	56,466	51,613	45,183	30,205	29,317	157,981	147,543	(118,358)	(106,890)	180,532	171,619
Investments in associates and joint ventures	13,831	13,896	63,401	62,518	749	761	21,027	21,165	1	(9)	99,009	98,331
Other long-term investments	1,280	1,269	46	42	16	16	129,305	129,851	(121,237)	(121,040)	9,410	10,138
Property, plant and equipment	112,463	114,456	75,021	74,943	57,416	57,143	3,178	3,256	(940)	(951)	247,138	248,847
Other non-current assets	26,833	27,047	13,930	10,497	4,394	4,075	5,587	5,457	(2,582)	(2,599)	48,162	44,477
<b>Total assets</b>	<b>213,498</b>	<b>213,134</b>	<b>204,011</b>	<b>193,183</b>	<b>92,780</b>	<b>91,312</b>	<b>317,078</b>	<b>307,272</b>	<b>(243,116)</b>	<b>(231,489)</b>	<b>584,251</b>	<b>573,412</b>
Short-term borrowings	76,871	77,383	18,582	21,300	24,497	23,026	40,275	40,244	(100,455)	(97,464)	59,770	64,489
Other current liabilities	23,829	22,743	23,295	19,897	16,532	9,422	15,802	3,062	(12,082)	(3,605)	67,376	51,519
Long-term borrowings	1,268	1,449	5,240	5,405	1,121	1,328	141,223	141,223	(4,722)	(4,731)	144,130	144,674
Other non-current liabilities	5,519	5,338	2,580	2,655	1,981	1,885	1,960	1,942	(907)	(915)	11,133	10,905
<b>Total liabilities</b>	<b>107,487</b>	<b>106,913</b>	<b>49,697</b>	<b>49,257</b>	<b>44,131</b>	<b>35,661</b>	<b>199,260</b>	<b>186,471</b>	<b>(118,166)</b>	<b>(106,715)</b>	<b>282,409</b>	<b>271,587</b>
Shareholders' equity	106,011	106,221	154,314	143,926	48,649	55,651	117,818	120,801	(124,950)	(124,774)	301,842	301,825
<b>Total liabilities and shareholders' equity</b>	<b>213,498</b>	<b>213,134</b>	<b>204,011</b>	<b>193,183</b>	<b>92,780</b>	<b>91,312</b>	<b>317,078</b>	<b>307,272</b>	<b>(243,116)</b>	<b>(231,489)</b>	<b>584,251</b>	<b>573,412</b>
	Jan - Mar 2018	Jan - Mar 2017	Jan - Mar 2018	Jan - Mar 2017	Jan - Mar 2018	Jan - Mar 2017	Jan - Mar 2018	Jan - Mar 2017	Jan - Mar 2018	Jan - Mar 2017	Jan - Mar 2018	Jan - Mar 2017
<b>Information from income statements</b>												
Revenue from sales												
External customers	44,232	42,888	52,669	54,056	21,324	19,302	25	22	-	-	118,250	116,268
Intersegment	2,229	1,936	198	215	657	539	-	-	(3,084)	(2,690)	-	-
<b>Total revenue from sales</b>	<b>46,461</b>	<b>44,824</b>	<b>52,867</b>	<b>54,271</b>	<b>21,981</b>	<b>19,841</b>	<b>25</b>	<b>22</b>	<b>(3,084)</b>	<b>(2,690)</b>	<b>118,250</b>	<b>116,268</b>
Cost of sales	(36,506)	(35,047)	(41,434)	(39,360)	(17,670)	(16,086)	(6)	(5)	3,086	2,703	(92,530)	(87,795)
<b>Gross profit</b>	<b>9,955</b>	<b>9,777</b>	<b>11,433</b>	<b>14,911</b>	<b>4,311</b>	<b>3,755</b>	<b>19</b>	<b>17</b>	<b>2</b>	<b>13</b>	<b>25,720</b>	<b>28,473</b>
Other income	575	700	1,190	2,586	168	871	1,837	1,807	(1,378)	(1,357)	2,392	4,607
<b>Profit before expenses</b>	<b>10,530</b>	<b>10,477</b>	<b>12,623</b>	<b>17,497</b>	<b>4,479</b>	<b>4,626</b>	<b>1,856</b>	<b>1,824</b>	<b>(1,376)</b>	<b>(1,344)</b>	<b>28,112</b>	<b>33,080</b>
Operating expenses	(6,984)	(7,158)	(3,264)	(3,417)	(2,236)	(2,067)	(1,758)	(1,676)	1,367	1,328	(12,875)	(12,990)
<b>Profit before finance costs and income tax</b>	<b>3,546</b>	<b>3,319</b>	<b>9,359</b>	<b>14,080</b>	<b>2,243</b>	<b>2,559</b>	<b>98</b>	<b>148</b>	<b>(9)</b>	<b>(16)</b>	<b>15,237</b>	<b>20,090</b>
Finance costs	(711)	(782)	(117)	(278)	(228)	(226)	(649)	(502)	9	14	(1,696)	(1,774)
<b>Profit (loss) before income tax</b>	<b>2,835</b>	<b>2,537</b>	<b>9,242</b>	<b>13,802</b>	<b>2,015</b>	<b>2,333</b>	<b>(551)</b>	<b>(354)</b>	<b>-</b>	<b>(2)</b>	<b>13,541</b>	<b>18,316</b>
Tax income (expense)	(534)	(437)	(1,284)	(1,583)	(307)	(200)	115	76	(28)	(47)	(2,038)	(2,191)
<b>Profit (loss) after income tax</b>	<b>2,301</b>	<b>2,100</b>	<b>7,958</b>	<b>12,219</b>	<b>1,708</b>	<b>2,133</b>	<b>(436)</b>	<b>(278)</b>	<b>(28)</b>	<b>(49)</b>	<b>11,503</b>	<b>16,125</b>
Share of profit (loss) of associates and joint ventures	276	250	2,704	4,677	(7)	9	763	620	(2)	2	3,734	5,558
<b>Profit for the period</b>	<b>2,577</b>	<b>2,350</b>	<b>10,662</b>	<b>16,896</b>	<b>1,701</b>	<b>2,142</b>	<b>327</b>	<b>342</b>	<b>(30)</b>	<b>(47)</b>	<b>15,237</b>	<b>21,683</b>
Profit attributable to												
<b>Owners of the parent</b>	<b>2,484</b>	<b>2,261</b>	<b>8,135</b>	<b>13,178</b>	<b>1,512</b>	<b>1,679</b>	<b>327</b>	<b>342</b>	<b>(52)</b>	<b>(74)</b>	<b>12,406</b>	<b>17,386</b>
Non-controlling interests	93	89	2,527	3,718	189	463	-	-	22	27	2,831	4,297
	2,577	2,350	10,662	16,896	1,701	2,142	327	342	(30)	(47)	15,237	21,683